

PRODUCT DISCLOSURE SHEET	Etiqa Insurance Berhad
Read this Product Disclosure Sheet before you decide to take up the Houseowner Insurance. Be sure to also read the general terms and conditions.	Houseowner Insurance Date : 01/08/2015

1 What is this product about?

This product provides you with coverage for your building (private dwelling) only and covers loss or damage by fire, lightning, explosion, flood, burst pipe or by any perils mentioned in the insurance policy.

2 What are the covers / benefits provided?

The policy covers:

- Loss of or damage to your building due to fire, lightning, thunderbolt, subterranean fire, explosion; and
- Loss or damage to your building by aircraft, impact damage by road vehicles or animals, bursting or overflowing of water tanks or pipes, theft, windstorm, earthquake and flood; and
- Loss of rent.

You may extend coverage to the following perils by paying additional premium:

- Subsidence, landslip, riot, strike and malicious damage.
- Liability to third parties for accident in your house.

Duration of cover is for one year. You need to renew your insurance policy annually.

Note: Please refer to the policy contract for more details.

3 How much premium do I have to pay?

The insurance premium that you have to pay annually is calculated based on your sum insured and selected additional perils, if any.

All premium (if applicable) will be subjected to relevant charges or taxes as deemed necessary by the Malaysian tax authorities. It is important to keep any receipt that you receive as proof of payment of premium.

4 What are the fees and charges that I have to pay?

In addition to the premiums payable, the following taxes and duties are payable.

Type	Amount
Goods and Services Tax (GST)	6% of the premium
Stamp duty	RM10.00

The premiums payable are inclusive of 15% commission paid to the intermediary.

5 What are some of the key terms and conditions that I should be aware of?

- a. Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purpose unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Application Form (or when you apply for this insurance). You must answer the questions fully and accurately.

Failure to take reasonable care in answering the questions may result in avoidance of your contract of Insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of Insurance.

The above duty of disclosure shall continue until the time your contract of Insurance is entered into, varied or renewed with us.

In addition in answering the questions in the Application Form (or when you apply for this Insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell us immediately if at any time after your contract of Insurance has been entered into, varied or renewed with us any of the information given in the Application Form (or when you applied for this Insurance) is inaccurate or has changed.

- b. Market value - You must make sure that your property is adequately insured at all times, taking into account the renovations and enhancements made to your property. The sum insured should cover the cost of rebuilding your property in the event of loss/ damage.
- c. Average - If your insured building hereby insured shall, at the time of loss, be of greater value than the sum insured, then you shall be considered as being your own insurer for any difference, and shall bear a rateable proportion of the loss accordingly.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions.

6 What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- a. Loss or damage to household contents;
- b. Loss or damage due to subsidence, landslip, riot, strike and malicious damage, unless extended;
- c. Loss or damage due to war or similar risks;
- d. Loss or damage due to radioactivity contamination, nuclear radiation or similar risks.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions.

7 Can I cancel my policy?

You may cancel your policy by giving a written notice to us. Upon cancellation, you are entitled to a partial refund of the premium provided you have not made a claim.

8 What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

9 Where can I get further information?

Should you require additional information about homeowner insurance, please refer to the insuranceinfo booklet on 'Houseowner Insurance', available at all our branches or you can obtain a copy from the insurance agent or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Etika Insurance Berhad (9557T)

(Licensed under Financial Services Act 2013 and Regulated by Bank Negara Malaysia)

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Telephone Number: 03 2297 3888 Facsimile Number: 03 2297 3800

Etika Oneline: 1300 13 8888

Email: info@etika.com.my

Homepage: www.etika.com.my

10 Other types of Houseowner Insurance cover available

- a. Fire Insurance

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 01/08/2015.