

<b>PRODUCT DISCLOSURE SHEET</b>	<b>Etiqua Takaful Berhad ("Us/Our")</b>
Read this Product Disclosure Sheet before you decide to participate in the <b>Comprehensive Motorcycle Takaful</b> . Be sure to also read the general terms and conditions.	<b>Comprehensive Motorcycle Takaful</b> <b>Date : 18/04/2016</b>

**1. What is this product about?**

This certificate provides takaful cover against loss or damage to your motorcycle, liability to third parties for bodily injury or death and damage to third parties' property.

**2. What are the Shariah concepts applicable?**

**Wakalah**

This product applies the Wakalah concept, whereby the Participants appoint us to act on their behalf to invest and manage the General Takaful Fund. As an agent, the Takaful Operator is entitled to receive a Wakalah Fee as a service charge. The Wakalah Fee is as follows:

Item	(% of contribution)
• Commission paid to the Intermediary	10%
• Management expenses	Up to 20%
<b>Total Wakalah Fee</b>	<b>Up to 30%</b>

**Tabarru'**

This plan also applies the Tabarru' concept, whereby the Participants agree to donate or contribute their contributions to the General Takaful Fund for the purpose of mutual aid and assistance to the Participants, in case of need. At the end of each financial year, any distributable surplus in the General Takaful Fund, less repayment of historic deficits and allowance for a contingency provision, is shared 50% among the Participants, and the remaining 50% will be paid to Us for operating and managing the General Takaful Fund based on the contract of Ju'alah. Ju'alah is a wage contract that specifies the share of the distribution of surplus on this basis. If the amount of surplus is Ringgit Malaysia Ten (RM10.00) or less, We shall credit such sum into charitable fund which will be utilized as Amal Jariah on behalf of the Participants.

**3. What are the covers/benefits provided?**

This certificate covers:

- Loss or damage to your own vehicle due to accidental fire, theft or accident;
- Third party bodily injury or death; and
- Third party property loss or damage.

Optional benefits that you may wish to participate by paying additional contribution:

- All Riders
- Damage arising from Flood and Landslide
- Strike, Riot and Civil Commotion.

It is an offense under the law of Republic of Singapore to enter the country without extending passenger liability cover to your motor takaful.

Duration of cover is for one year. You need to renew the takaful cover annually.

**Note:** Please refer to the takaful certificate for more information.

**4. How much contribution do I have to pay?**

The total contribution that you have to pay may vary depending on the sum covered and cubic capacity of your vehicle, No-Claim-Discount (NCD) entitlement, optional benefits required and our underwriting requirements.

Example:

For Motorcycle	
Age of Vehicle	: 5 years
Cubic Capacity	: 98 cc
Sum Covered	: RM5,000.00
NCD Entitlement	: 20%
Additional Cover	: Passenger Liability

The estimated total contribution that you have to pay is RM172.10 as stated below:

Base Contribution	: RM164.20
Plus Vehicle Age Loading 5%	: RM 8.21
Less 20% NCD entitlement	: <u>RM 34.48</u>
	RM137.93
Plus Additional Cover (Passenger Liability)	: <u>RM 15.00</u>
	RM152.93
6% GST	: <u>RM 9.18</u>
Total Contribution	: RM162.10
Plus Stamp Duty	: <u>RM 10.00</u>
Total Contribution Payable	: <u>RM172.10</u>

\*This sum covered is based on the current market value of the vehicle based on reference to Insurance Services Malaysia Berhad's ("ISM's") Automotive Business Intelligence ("ABI") vehicle valuation database system.

Any contribution will be subjected to relevant charges or taxes, including Goods & Services Tax, as deemed necessary by the Malaysian tax authorities. It is important to keep any receipt that you receive as proof of payment of contribution.

5. What are the fees and charges that I have to pay?

Type	Amount (RM)
Goods and Services Tax (GST)	6% of the contribution
Stamp duty	10.00

6. What are some of the key terms and conditions that I should be aware of?

**Importance of disclosure**

- Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purpose unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Application Form (or when you apply for this takaful). You must answer the questions fully and accurately.
- Failure to take reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful.
- The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us.
- In addition in answering the questions in the Application Form (or when you apply for this Takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Application Form (or when you applied for this Takaful) is inaccurate or has changed.

**Under/Over Covered Takaful** - You must ensure that your vehicle is covered at the appropriate market value amount.

**Excess** – The excess, that is the amount of loss you have to bear in the event of claim as stated in your certificate schedule.

**Cash Before Cover** – the contribution due must be paid to us or our authorized intermediary before the effective date of the certificate.

**Claim** - If you wish to make a claim, here are the basic guidelines on what you need to follow:

- Please make a police report within 24 hours of the incident.
- Notify us immediately for any event that may give rise to a claim under your certificate. Notification can be done in writing or via Claim Assist line 1300 88 1007.
- Complete and submit the Claim Form as soon as possible together with related documents to support the claim.

**Note:** This list is non-exhaustive. Please refer to the takaful certificate for the full list of terms and conditions.

7. What are the major exclusions under this certificate?

This certificate does not cover certain losses, such as:

- Your own death or bodily injury due to a motor accident;
- Your liability against claims from passengers in your vehicle;
- Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide; and
- The loss of use of your vehicle;

**Note:** This list is non-exhaustive. Please refer to the certificate contract for the full list of exclusions.

8. Can I cancel my certificate?

You may cancel your certificate at any time by giving written notice and return your original Certificate of Takaful to us. Upon cancellation, any refund of the contribution would be based on the conditions stipulated in the certificate.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information on motorcycle takaful, please refer to the insuranceinfo booklet available at all our branches or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my)

If you have any enquiries, please contact us at:

**Etika Takaful Berhad (266243D)**

(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

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11. Other types of similar cover available

- Third party
- Third party, Fire and Theft cover.

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR VEHICLE IS COVERED AT THE APPROPRIATE MARKET VALUE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO ENGAGE WITH APPROVED WORKSHOPS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR TAKAFUL OPERATOR. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH YOUR TAKAFUL INTERMEDIARY OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 18/04/2016.