

PRODUCT DISCLOSURE SHEET	Etiqa Takaful Berhad
Read this Product Disclosure Sheet before you decide to participate in the Houseowner Takaful. Be sure to also read the general terms and conditions.	Houseowner Takaful Date : 01/08/2015

1 What is this product about?

This product provides you with coverage for your building (private dwelling) only and covers loss or damage by fire, lightning, explosion, flood, burst pipe or by any perils mentioned in the takaful certificate.

2 What are the Shariah concepts applicable?

Wakalah

This product applies the Wakalah concept, whereby the Participants appoint Us to act on their behalf to invest and manage the General Takaful Fund. As an agent, the Takaful Operator is entitled to receive a Wakalah fee as a service charge. The Wakalah Fee is as follows:

Item	(% of contribution)
<ul style="list-style-type: none"> Commission paid to the intermediary Management expenses 	15% Up to 25%
Total Wakalah Fee	Up to 40%

Tabarru'

This plan also applies the Tabarru' concept, whereby the Participants agree to donate or contribute their contributions to the General Takaful Fund for the purpose of mutual aid and assistance to the Participants, in case of need. At the end of each financial year, any distributable surplus in the General Takaful Fund, less repayment of historic deficits and allowance for a contingency provision, is shared 50% among the Participants, and 50% to Us as a performance fee. If the surplus is less than RM10.00, the surplus is to be credited into a charity fund which will be utilized as 'amal jariah' on behalf of the Participant.

Note: Please refer to the takaful certificate contract for more information.

3 What are the covers / benefits provided?

The certificate covers:

- Loss of or damage to your building due to fire, lightning, thunderbolt, subterranean fire, explosion; and
- Loss or damage to your building by aircraft, impact damage by road vehicles or animals, bursting or overflowing of water tanks or pipes, theft, windstorm, earthquake and flood; and
- Loss of rent/alternative accommodation and liability to the public.

You may extend coverage to the following perils by paying additional contribution:

- Increase limit of liability to the public up to a maximum limit of RM250,000;
- Increase indemnity limit for loss of rent/alternative accommodation;
- Riot, strike and malicious damage.
- Subsidence and landslip
- Landlord's household goods and furnishings in blocks of flats/apartments
- Breakage of plate glass – up to RM1,000 per glass sheet.
- Loss or damage by hurricane, cyclone or windstorm to outdoor fixtures and fittings.
- Alterations, repairs and additions – not exceeding 25% of the total sum covered on buildings.

Duration of cover is for one year. You need to renew your takaful certificate annually.

4 How much contribution do I have to pay?

The takaful contribution that you have to pay annually is calculated based on your sum covered and selected additional perils, if any.

All contribution (if applicable) will be subjected to relevant charges or taxes as deemed necessary by the Malaysian tax authorities. It is important to keep any receipt that you receive as proof of payment of contribution.

5 What are the fees and charges that I have to pay?

In addition to the contributions payable, the following taxes and duties are payable.

Type	Amount
Goods and Services Tax (GST)	6% of the contribution
Stamp duty	RM10.00

6 What are some of the key terms and conditions that I should be aware of?

- a. Importance of disclosure - Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purpose unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Application Form (or when you apply for this takaful). You must answer the questions fully and accurately.

Failure to take reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful.

The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us.

In addition in answering the questions in the Application Form (or when you apply for this Takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us

- any of the information given in the Application Form (or when you applied for this Takaful) is inaccurate or has changed.
- b. Market value - You must make sure that your property is adequately covered at all times, taking into account the renovations and enhancements made to your property. The sum covered should cover the cost of rebuilding your property in the event of loss/ damage.
 - c. Average - If your insured building hereby covered shall, at the time of loss, be of greater value than the sum covered, then you shall be considered as being your own takaful operator for any difference, and shall bear a rateable proportion of the loss accordingly.

Note: This list is non-exhaustive. Please refer to the takaful certificate contract for the full list of terms and conditions.

7 What are the major exclusions under this certificate?

This certificate does not cover certain losses, such as:

- a. Loss or damage to household contents;
- b. Loss or damage due to subsidence, landslip, riot, strike and malicious damage, unless extended;
- c. Loss or damage due to war or similar risks;
- d. Loss or damage due to radioactivity contamination, nuclear radiation or similar risks.

Note: This list is non-exhaustive. Please refer to the takaful certificate contract for the full list of exclusions.

8 Can I cancel my certificate?

You may cancel your certificate by giving a written notice to us. Upon cancellation, you are entitled to a partial refund of the contribution provided you have not made a claim.

9 What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10 Where can I get further information?

Should you require additional information about houseowner takaful, please refer to the insuranceinfo booklet on 'Houseowner Takaful', available at all our branches or you can obtain a copy from the takaful agent or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Etiqa Takaful Berhad (266243D)

(Licensed under Islamic Financial Services 2013 and Regulated by Bank Negara Malaysia)

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11 Other types of Houseowner Takaful cover available

- a. Fire Takaful

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 01/08/2015.