

PRODUCT DISCLOSURE SHEET	Etiqa General Insurance Berhad
Read this Product Disclosure Sheet before you decide to take up the Equipment All Risks Insurance . Be sure to also read the general terms and conditions.	Equipment All Risks Insurance Date : <u>01/03/2024</u>

1. What is this product about?

This product provides coverage against loss or damage to your mobile equipment (as specified in the schedule) which are not licensed for public road use. Mobile equipment means mechanically self-propelled vehicles and/or equipment such as forklift, excavator, mobile crane, tractor etc.

2. What are the coverages/benefits provided?

This policy covers loss or damage to your property due to:

- a) Accidental collision or overturning
- b) Fire, external explosion, self-ignition or lightning
- c) Burglary, housebreaking or theft

Optional benefits that you may wish to purchase by paying additional premium:

- a) Damage arising from, earthquake, volcano eruption, subterranean fire, flood, typhoon, hurricane, landslip, subsidence or sinking of soil/ earth, or other convulsion of nature
- b) Damage arising from strike, riot and civil commotion
- c) Accessories and spare parts

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

This total premium that you have to pay may vary depending on the sum insured, type of property, purpose of usage, risk exposure, optional benefits required and our underwriting requirements.

4. What are the fees and charges that I have to pay?

Type	Amount (RM)
Sales and Services Tax	8% of the premium
Stamp Duty	10.00
Commission Paid to Agent	25% of the premium

5. What are some of the key terms and conditions that I should be aware of?

Importance of Disclosure

- a) Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the application form (or when you apply for this insurance). You must answer the questions fully and accurately.
- b) Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
- c) The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
- d) In addition to answering the questions in the application form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- e) You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the application form (or when you applied for this insurance) is inaccurate or has changed.

Sum Insured

You must ensure that your property is insured at the appropriate market value amount.

Policy Excess

The amount of loss you have to bear if your property is damaged in the accident.

Premium Warranty

The premium due must be paid and received by us within sixty (60) days from the inception date of the cover. Failing which, policy is automatically cancelled and we shall be entitled to the pro rata premium for the period we have been on risk.

Claim

Upon the happening of an incident which may give rise to a claim, you shall notify us as soon as possible.

Note: This list is non-exhaustive. Please refer to the policy contract for the full terms and conditions

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- a) Loss or damaged caused by:
 - i. Any latent or mechanical defect, mechanical derangement, mechanical or electrical failures, breakages, depreciation, atmospheric conditions or any other gradually operating cause
 - ii. Mechanical or electrical breakdown or wear and tear
 - iii. Abnormal testing or intentional overloading of equipment or any experiment involving imposition of abnormal conditions
 - iv. Loss or damaged caused by overloading or strain
- b) Dishonest act of the insured's employees or with the connivance of the insured or the dishonest act of any person to whom the property is entrusted
- c) Loss of accessories and spare parts, tyres or wheels and the canopy
- d) Loss or damaged caused or arising out of earthquake, volcanic eruption, subterranean fire, flood, typhoon, hurricane, landslip, subsidence or sinking of soil / earth, or other convulsion of nature
- e) War, invasion, act of foreign enemy, hostilities or warlike operation (whether declare or not) or civil war
- f) Mutiny, strike, riot, civil commotion, military rising, insurrection, rebellion, revolution, conspiracy, military or usurped power, martial law or state of siege
- g) Act of terrorism
- h) Arising therefrom or any consequential from ionising radiations or contamination by radioactivity from nuclear radiations, nuclear fuel, nuclear waste or from combustion of nuclear fuel
- i) Nuclear weapon materials

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium based on the unexpired period of insurance subject to the terms and conditions of the policy and minimum premium to be retained by us.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at :

Etiqa General Insurance Berhad (197001000276)

(Licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia)

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No. 1, Jalan Maarof

59000 Kuala Lumpur, Malaysia

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Facsimile Number: +603 2297 3800

Etiqa Oonline: 1300 13 8888

E-mail: info@etiqa.com.my

Homepage: www.etiqa.com.my

10. Other types of similar cover available

Please refer to our branches and agents for other similar types of cover available.

**IMPORTANT NOTE:
YOU MUST ENSURE THAT THE AMOUNT INSURED IS ADEQUATE. YOU SHOULD READ AND UNDERSTAND
THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE
INFORMATION.**

The information provided in this disclosure sheet is valid as at **01/03/2024.**