

PRODUCT DISCLOSURE SHEET	Etiqua General Insurance Berhad
Read this Product Disclosure Sheet before you decide to take up the <b>Fidelity Guarantee Insurance</b> . Be sure to also read the general terms and conditions.	<b>Fidelity Guarantee Insurance</b> <b>Date : 01/03/2024</b>

**1. What is this product about?**

This product provide coverage against pecuniary loss as a result of the dishonesty or disloyalty of any employee entrusted with money and/or goods in the course of the business

**2. What are the covers/benefits provided?**

This policy covers your pecuniary loss or goods belonging to you due to the act of fraud or dishonesty committed by your employees:

- a) During the Period of Insurance
- b) During the uninterrupted continuance of employment of such employee
- c) In connection with the occupation and duties of such employees and
- d) Discovered during the aforesaid period of Insurance or within 6 months thereafter or within 6 months after the death, dismissal or retirement of such employee whichever shall happen first.

Duration of cover is for one year. You need to renew your insurance policy annually

**3. How much Premium do I have to pay?**

The total Premium that you have to pay may vary depending on the guarantee amount and our underwriting requirements.

**4. What are fees and charges that I have to pay?**

Type	Amount (RM)
Sales and Services Tax	8% of premium
Stamp Duty	10.00
Commission paid to the Agent	25% of premium

**5. What are some of the key terms and conditions that I should be aware of?**

**Importance of Disclosure**

- a) Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.
- b) Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
- c) The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
- d) In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- e) You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

**Premium warranty**

The premium due must be paid and received by us within sixty (60) days from the inception date of the cover. Failing which, policy is automatically cancelled and we shall be entitled to the pro rata premium for the period we have been on risk.

**Claims**

Upon the happening of an incident which may give rise to a claim, you shall notify us as soon as possible.

**Note:** This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions.

**6. What are the major exclusions under this policy?**

This policy does not cover:

- a) Any indirect or consequential loss
- b) If the insured is unable to identify the defaulting employee
- c) If the precautions and checks for securing accuracy of accounts are not observed
- d) Radioactive and nuclear energy risk
- e) Any act of terrorism

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions.

**7. Can I cancel my policy?**

You may cancel your Policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium based on the unexpired period of insurance subject to the terms and conditions of the policy and minimum premium to be retained by us

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

If you have any enquiries, please contact us at:

**Etiqa General Insurance Berhad (197001000276)**

(Licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia)

Level 13, Tower B, Dataran Maybank

No. 1, Jalan Maarof

59000 Kuala Lumpur, Malaysia

Telephone Number: +603 2297 3888

Facsimile Number: +603 2297 3800

Etiqa Online: 1300 13 8888

E-mail: [info@etiqa.com.my](mailto:info@etiqa.com.my)

Homepage: [www.etiqa.com.my](http://www.etiqa.com.my)

**10. Other types of General Insurance cover available?**

Please refer to our branches and agents for the similar types of cover available

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT THE AMOUNT INSURED IS ADEQUATE. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 01/03/2024.