

PRODUCT DISCLOSURE SHEET	Etiqa General Insurance Berhad
Read this Product Disclosure Sheet before you decide to take up the <b>Fire Consequential Loss Insurance</b> . Be sure to also read the general terms and conditions.	<b>Fire Consequential Loss Insurance</b>  <b>Date : <u>01/03/2024</u></b>

**1. What is this product about?**

This product indemnifies you against financial losses interruption at your business premises by perils insured in your Fire policy.

**2. What are the covers / benefits provided?**

You may select to insure any of the following covers below:

- Loss of Gross Profit (Difference basis or addition basis cover)
- Loss of Gross Revenue
- Loss of Gross Rental
- Standing Charges only
- Wages (Dual Basis or 100% or pro-rated)
- Wages and Salaries on Payroll Basis
- Increased Cost of Working only

You may extend coverage to the following risks by paying additional premium:

- a) Public utilities
- b) Prevention / Denial of access
- c) Murder, suicide, pest, food or drink poisoning or defective sanitary arrangements

Duration of cover is for one year. You need to renew your insurance policy annually

**3. How much premium do I have to pay?**

The premium you have to pay may vary depending on the sum insured, cover required, construction of your business premises and our underwriting requirement.

**4. What are the fees and charges that I have to pay?**

Type	Amount (RM)
Sales and Services Tax	8% of the premium
Stamp duty	10.00
Commission to the Agent	15% of the premium

**5. What are some of the key terms and conditions that I should be aware of?**

**Importance of Disclosure**

- a) Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the application form (or when you apply for this insurance). You must answer the questions fully and accurately.
- b) Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
- c) The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
- d) In addition to answering the questions in the application form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- e) You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the application form (or when you applied for this insurance) is inaccurate or has changed.

**Sum Insured**

You must ensure that the amount insured is adequate, taking into consideration your business future growth.

**Average Base Rate**

The average base rate is derived by taking the total of all fire policy premiums and dividing by the corresponding total of sum insured for fire policy.

**Indemnity Period**

The period beginning with the occurrence of the damage and ending not later than the Maximum Indemnity Period thereafter during which the results of the business shall be affected in consequence of the damage.

**Premium Warranty**

The premium due must be paid and received by us within sixty (60) days from the inception date of the cover. Failing which, policy is automatically cancelled and we shall be entitled to the pro rata premium for the period we have been on risk.

**Claims**

If there is damage/loss to your property, you must immediately notify us in writing.

**Note:** This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions.

**6. What are the major exclusions under this policy?**

This policy does not cover:

- a) Loss caused by restriction by the authority on the reconstruction or operation of the business
- b) Loss due to insufficient capital for timely restoration or replacement of property destroyed, damaged or lost
- c) Terrorism

**Note:** This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

**7. Can I cancel my policy?**

You may cancel your policy by giving a written notice to us. Upon cancellation, you are entitled to a refund of the premium based on the unexpired period of insurance subject to the terms and conditions of the policy and minimum premium to be retained by us.

**8. What do I need to do if there are changes to my contacts details?**

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

If you have any enquiries, please contact us at:

**Etiqa General Insurance Berhad (197001000276)**

(Licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia)

Level 13, Tower B, Dataran Maybank

No. 1, Jalan Maarof

59000 Kuala Lumpur, Malaysia

Telephone Number: +603 2297 3888

Facsimile Number: +603 2297 3800

Etiqa Online: 1300 13 8888

E-mail: info@etiqa.com.my

Homepage: www.etiqa.com.my

**10. Other types of similar cover available.**

Please refer to our branches and agents for the similar type of cover available.

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR AMOUNT INSURED IS ADEQUATE. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 01/03/2024.