



ANNUAL FUNDS PERFORMANCE REPORT LAPORAN TAHUNAN PRESTASI DANA-DANA

• Takaful Investment-Linked Funds

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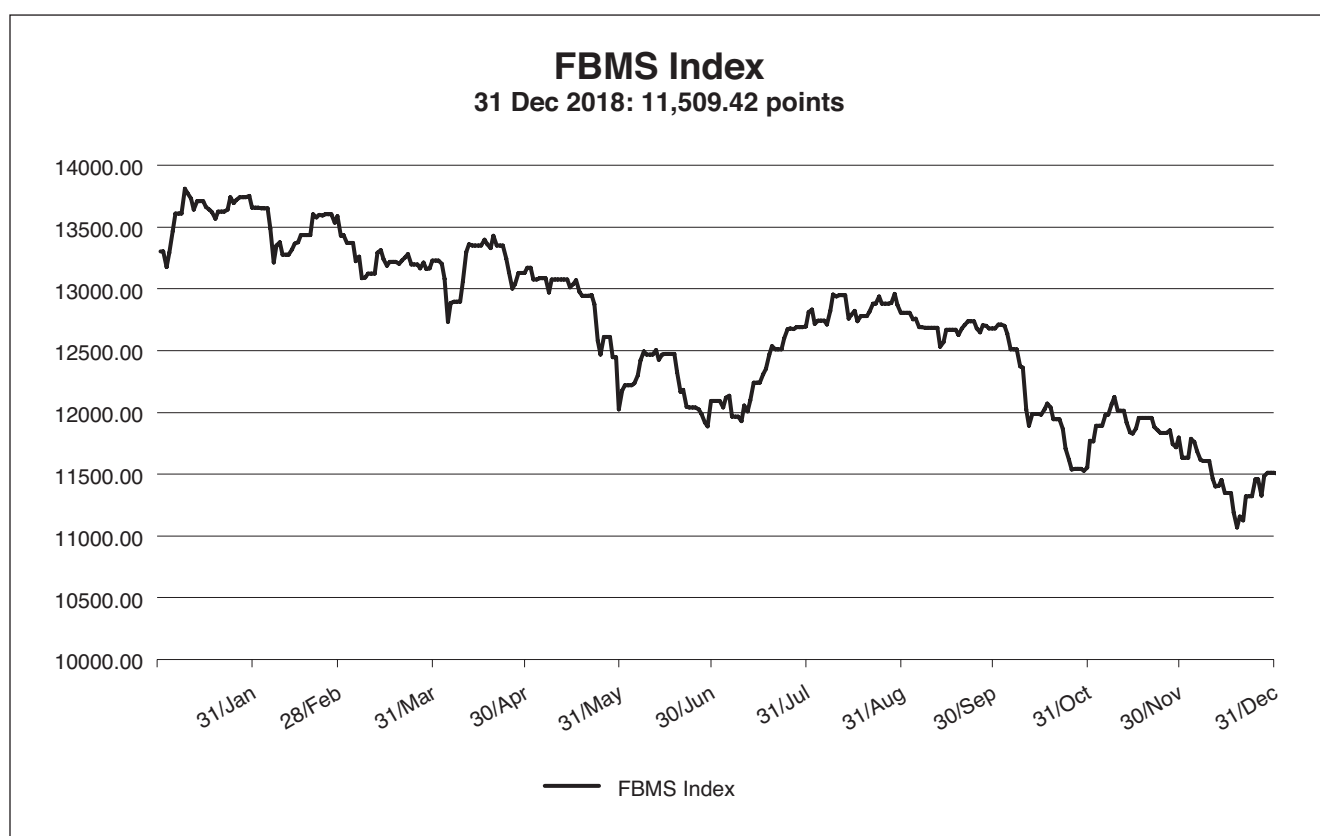
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Market Review and Outlook

Equity Market Review

A risk off year for the equity market



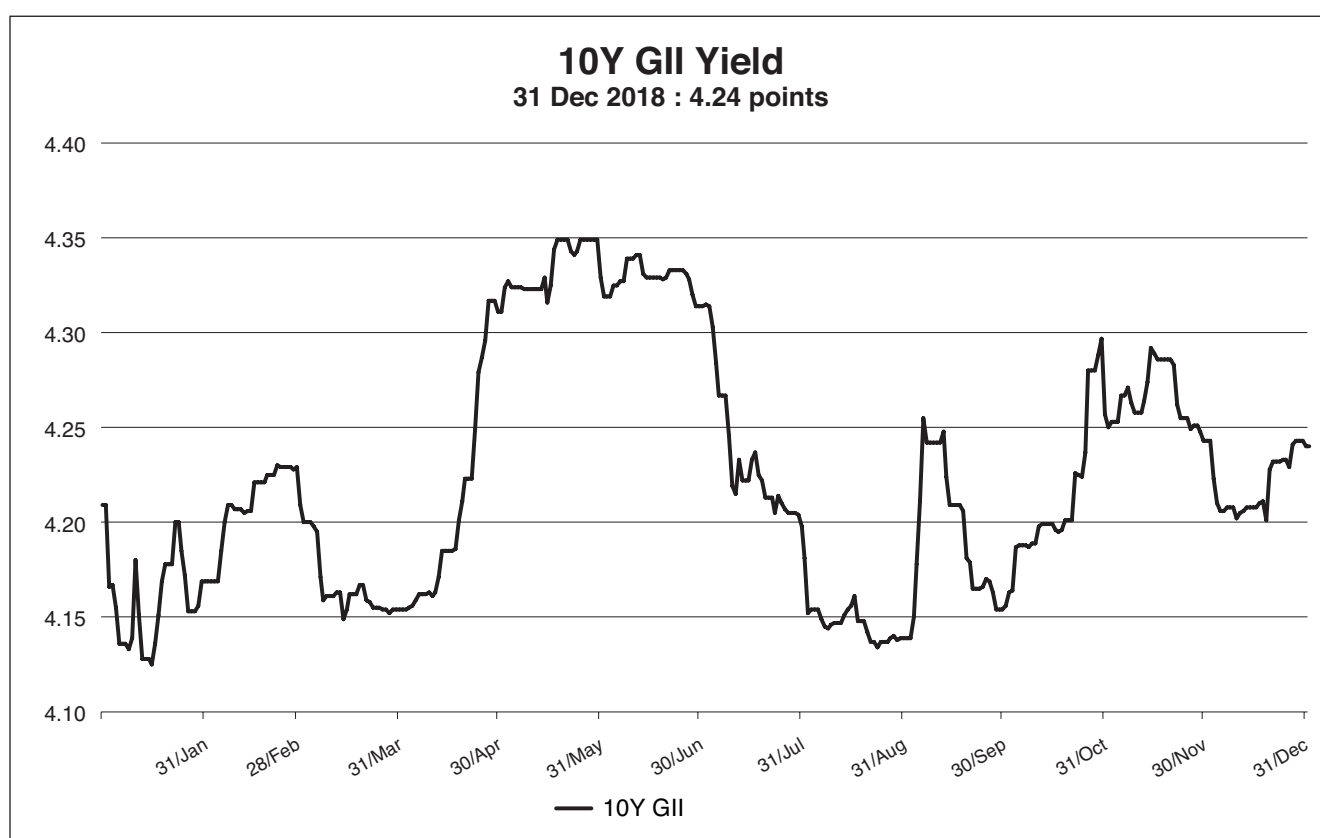
Source: Bloomberg

- **2018 has been a volatile year for equity market.** Although the FTSE Bursa Malaysia EMAS Shariah Index (FBMS) was down by -1,677 points (opened the year at 13,181 and closed at 11,504), the volatility experienced by investors during the year was very high at 2,899 points, from its high of 13,898 pre-general election to 10,999 in December. This high volatility was a result of uncertainties coming from both the local and external fronts.
- **Investors were mainly risk off.** Most investors turned risk off towards the 2H18 as a result of the high volatility. They were either holding maximum allowable cash or portfolio with exposure to defensive sectors like the banks, consumers and rubber glove sectors. Most are more incline to sell than buy. As a result, there was de-rating across most sectors.
- **The change in government also took market by surprise.** In fact, this change was one of the key contributors to the high market volatility. Some investors, especially the foreigners took profits aggressively to avoid uncertainties due to the new government policies as well as concerns on whether there will be continuation of past awarded contracts.
- **External concerns which include trade wars between US and China as well as collapse in oil price also hit market sentiment.** This events further intensified profit taking activities in 2H18.

Market Review and Outlook

Sukuk Market Review

Foreign sell down on ringgit debts well absorbed



Source: Bloomberg

- **The key surprise for us and the market in 2018 was Pakatan Harapan's (PH) victory in GE14;** most pundits had expected the incumbent Barisan National coalition to hold on to power. We also did not expect the US to launch a trade war against its trading partners, in particular China.
- **As we expected that BNM raised the OPR by 25bps to 3.25%.** This is the first rate hike since July 10, 2014. BNM iterated that at the current OPR level, the stance of monetary policy remains accommodative and the MPC will continue to assess the balance of risks surrounding the outlook for domestic growth and inflation.
- In light of the OPR hike in Jan-18 as well as the unexpected GE14 results in May-18, Government Investment Issue (GII) (non-interest-bearing Government securities based on Islamic principles) yields were elevated in 1H18 before tapered off towards 2H18 as noises of US-China trade war triggered global growth concerns, thus, the dovish monetary policy talks surfacing in the market.
- On a full-year basis, 2018 recorded total ringgit debt outflows of RM21.9bn, the largest since 2008, of which GII outflows were relatively mild at -RM2.6bn. Meanwhile, foreign holdings of GII as at end-Dec 2018 fell to 5.2% from 7.0% reported in Jan-18.
- We notice that despite huge foreign outflows in ringgit debts during the year, the 10y GII yields have not spiked up drastically on a year-on-year basis. This indicates that the domestic structural demand as well as liquidity sidelined was abundant to absorb the foreign sell-down.

Market Review and Outlook

Outlook

2019 To Start From A Shaky Ground

- **Be braced for more challenging and volatile environment.** With risks such as interest rate hikes from the Fed and an escalation in US-China trade tensions at the top of many people's minds, the possible impeachment of Trump has rarely been discussed. Apart from the developed economies, there is also a number of crucial macro events to be unfold in Asia in 2019 with 3 big polls to be held in Indonesia, India, and Australia.
- **Turning point in growth and policy rates.** We foresee economic and market views are increasingly divergent going into 2019 especially the political and market headwinds tend to add to policy complications.
- **As such, our 2019 investment thesis is based on:** 1) synchronised GDP growth moderation in emerging Asia; 2) the end of rates hiking cycle which will eventually lead to weakening USD; 3) EM Asia policy rate has, on average, been trailing US Fed fund rate path to the upside so far. As the US policy rate reaches hiking cycle peak, EM Asia policy rate hikes should follow through to come to an end; 4) weakening USD naturally leads to higher commodity prices; and 5) for Malaysia, the sovereign rating outlook and government finances will be the main focus.
- Notably, to touch on our first 2019 investment thesis where we foresee a synchronised growth moderation in Asia, new export orders contracted nearly everywhere in Dec-18 in Asia and was down sharply in the Eurozone.
- **The 'good news' for now is with global growth synching down, at least inflation pressures are easing amid the recent fall in oil prices.** This has aligned to market calls on major central bankers to reassess the need for any further monetary tightening ahead where the US Federal Reserve has responded and turned more dovish in monetary policy statement for its first FOMC meeting scheduled in Jan-19.
- **In conclusion, since we expect a shaky start to 2019 in terms of geopolitics as well as global growth concerns, local markets are likely to mirror uncertainties of global events.** Hence, we are adopting a defensive and trading stance for equity investment in view of too many unpredictable 'moving parts', which sometimes can arise from country specific but then spill over the negative effect to global markets. Meanwhile, we are turning more bullish on the domestic Sukuk market given the policy tone from G3 central bankers might turn more dovish ahead in response to moderating growth data.

Disclaimer: The market outlook is based on the general investment view taking into account both conventional and shariah compliant investment parameters.

Takaful Funds

Dana Pendapatan Prima Takaful

Fund Objectives

The fund is designed to deliver performance from Shariah compliant fixed income securities, cash and fixed deposits that exceeds the 12-month Islamic Term Deposit rate over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	24 February, 2014
Management Fee:	1.00% p.a.
Investment Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-end
Strategic Mix:	
- Shariah Fixed Income	100% Local

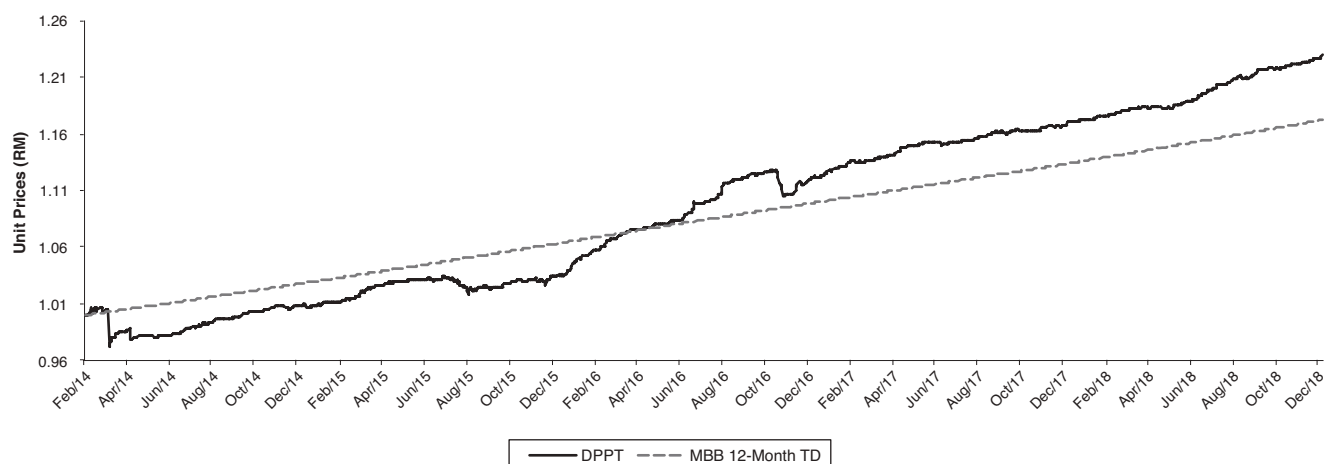
Fund Performance (as at 31 December 2018)

(%)	1-yr	3-yr	Total Since Inception	Annualised Since Inception
Fund	5.04%	18.74%	22.90%	4.28%
Benchmark	3.35%	10.08%	16.90%	3.23%
Variance	1.69%	8.66%	6.00%	1.05%

Price Performance (as at 31 December)

(RM)	2018	2017	2016	2015	2014
NAV Per Unit	1.229	1.170	1.122	1.035	1.009
chg (%)	5.0	4.3	8.4	2.6	n/a
1-yr high	1.229	1.170	1.128	1.035	1.009
1-yr low	1.170	1.122	1.035	1.007	0.972

Unit Price Performance

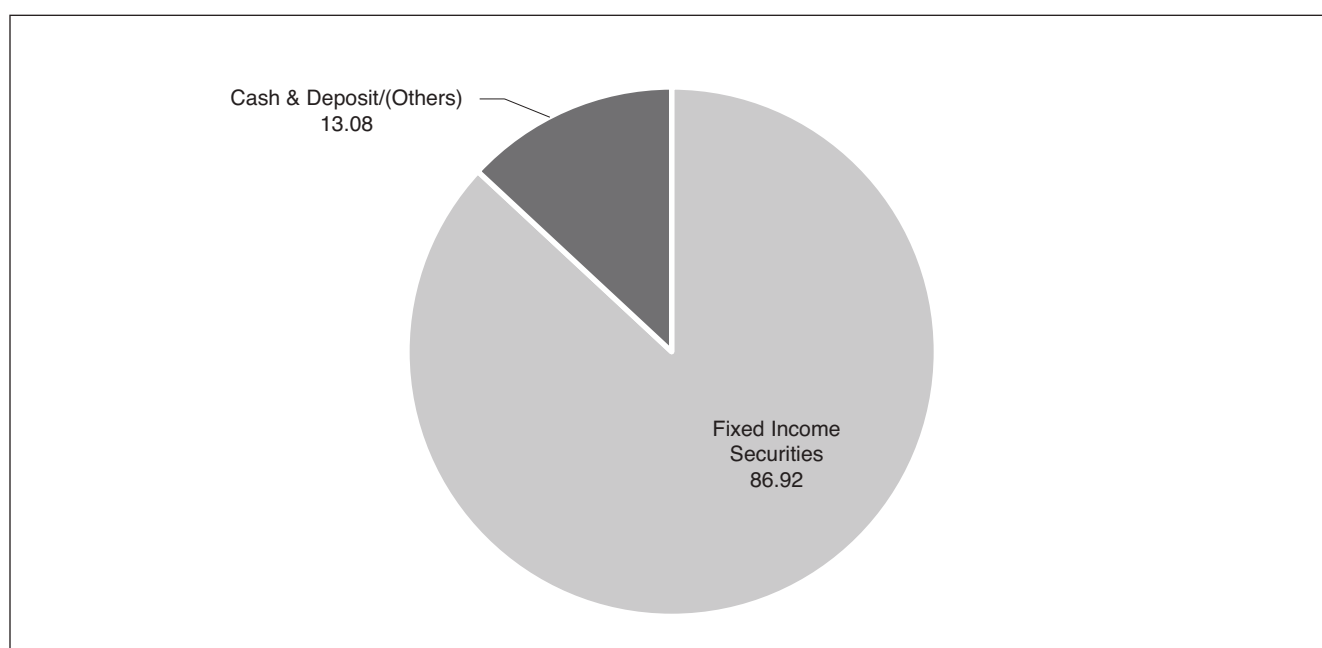


Takaful Funds

Asset Allocation (in RM as at 31 December)

Asset Type	2018	2017	2016	2015	2014
Fixed Income Securities	25,170,734	15,255,189	12,037,261	10,673,623	9,692,548
Cash & Deposit/(Others)	3,786,897	2,737,235	394,078	566,813	868,968
Total Fund Size (NAV)	28,957,631	17,992,424	12,431,339	11,240,436	10,561,516

Asset Allocation (in % as at 31 December 2018)



Takaful Funds

Dana Ekuiti Prima Takaful

Fund Objectives

The fund is designed to deliver performance that exceeds the FBM (FTSE Bursa Malaysia) EMAS Shariah Index over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	24 February, 2014
Management Fee:	1.50% p.a.
Investment Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-end
Strategic Mix:	
- Shariah Equity	100% Local

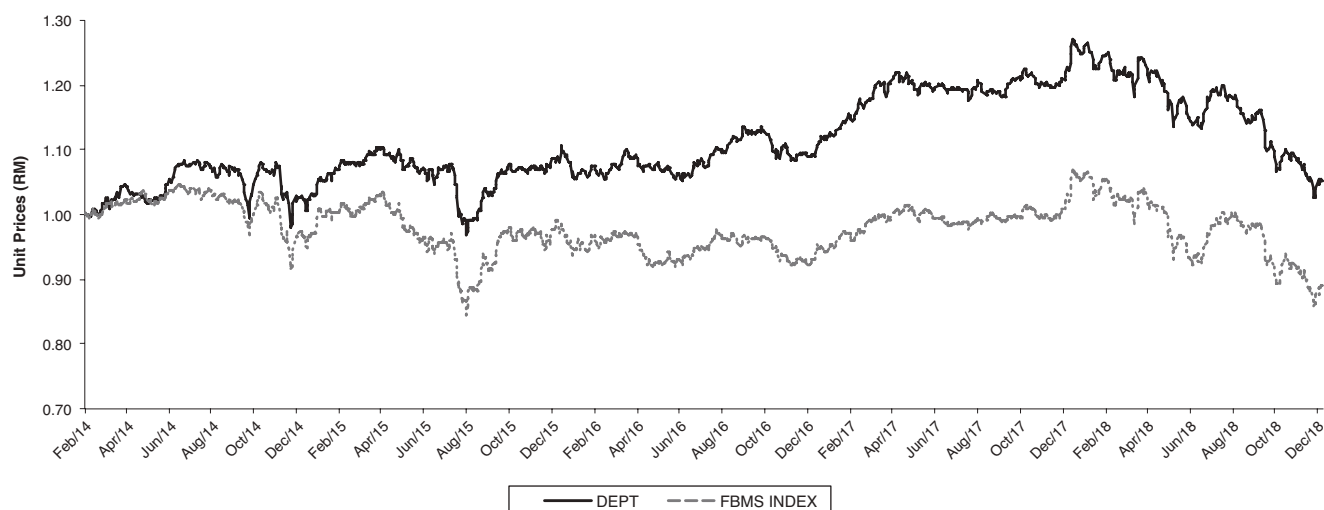
Fund Performance (as at 31 December 2018)

(%)	1-yr	3-yr	Total Since Inception	Annualised Since Inception
Fund	-14.26%	-3.40%	5.20%	1.04%
Benchmark	-13.52%	-10.13%	-10.86%	-2.31%
Variance	-0.74%	6.73%	16.06%	3.35%

Price Performance (as at 31 December)

(RM)	2018	2017	2016	2015	2014
NAV Per Unit	1.052	1.227	1.093	1.089	1.025
chg (%)	-14.3	12.3	0.4	6.2	n/a
1-yr high	1.270	1.227	1.135	1.104	1.083
1-yr low	1.027	1.088	1.053	0.967	0.979

Unit Price Performance

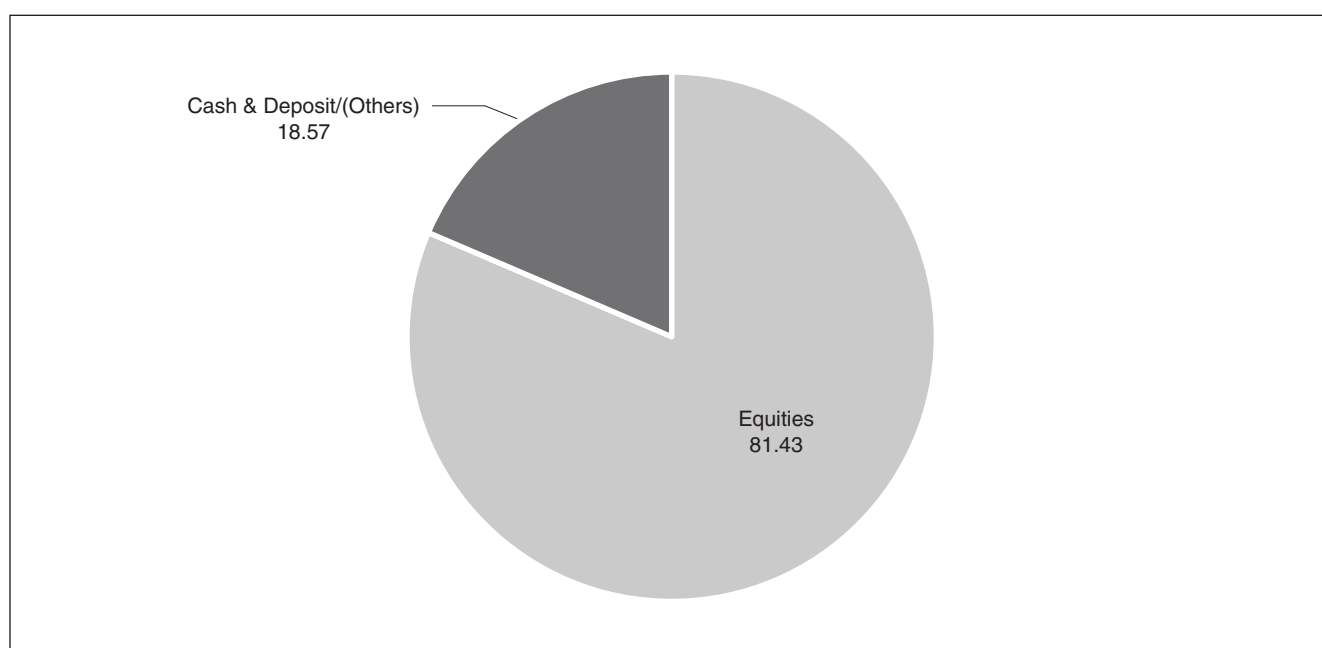


Takaful Funds

Asset Allocation (in RM as at 31 December)

Asset Type	2018	2017	2016	2015	2014
Equities	68,904,592	41,806,959	5,388,000	3,592,829	1,464,543
Cash & Deposit/(Others)	15,705,124	11,950,411	1,299,125	773,368	338,814
Total Fund Size (NAV)	84,609,716	53,757,370	6,687,125	4,366,197	1,803,357

Asset Allocation (in % as at 31 December 2018)



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TAKAFUL INVESTMENT-LINKED FUNDS OF ETIQA FAMILY TAKAFUL BERHAD

(Incorporated in Malaysia)

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AND AUDITED FINANCIAL INFORMATION
31 DECEMBER 2018**

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Statement by the Manager

In the opinion of the Manager, the accompanying financial information of the Takaful Investment-Linked Funds comprising Dana Pendapatan Prima Takaful and Dana Ekuiti Prima Takaful set out on pages 15 to 34 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the Guidelines on Investment-linked Insurance/Takaful Business (BNM/RH/GL 010-15) issued by Bank Negara Malaysia.

Signed on behalf of Etiqa Family Takaful Berhad.



Zafri Ab Halim

Kuala Lumpur, Malaysia
18 February 2019

Report of The Shariah Committee

In the name of Allah, the Most Beneficent, the Most Merciful

To the unitholders of the Takaful investment-linked Funds of Etiqa Family Takaful Berhad.

We, Dr. Ahcene Lahsasna and Prof. Dr. Abdul Rahim Abdul Rahman, being two members of the Shariah Committee of Etiqa Family Takaful Berhad who have acted as the Shariah Adviser of Dana Pendapatan Prima Takaful and Dana Ekuiti Prima Takaful ("the Funds") are of the opinion that Etiqa Family Takaful Berhad ("the Manager"), has fulfilled their duties in the following manner for the year ended 31 December 2018.

In our opinion, for the year under review:

- (a) Dana Pendapatan Prima Takaful was invested in accordance with the list of Shariah-approved fixed income securities; and
- (b) Dana Ekuiti Prima Takaful was invested in accordance with the list of Shariah-approved securities listed on Bursa Malaysia.

We do hereby confirm that, in our level best, the Manager has managed and administered the Funds in accordance with Shariah principles and complied with the applicable guidelines, rulings and decisions issued by the Securities Commission of Malaysia pertaining to Shariah matters as well as Shariah decisions resolved by us for the financial year ended 31 December 2018.

They said, "Exalted are You (Allah); we have no knowledge except what You have taught us. Indeed, it is You who is the Knowing, the Wise."
(Surah al-Baqarah, chapter 2, verse 32)

Allah knows best.

Signed on behalf of the Shariah Committee.



Dr. Ahcene Lahsasna



Prof. Dr. Abdul Rahim Abdul Rahman

Kuala Lumpur, Malaysia
18 February 2019

Independent Auditors' Report to the unitholders of Takaful Investment-Linked Funds of Etiqa Family Takaful Berhad

(Incorporated in Malaysia)

Report on the Audit of the financial information

Opinion

We have audited the financial information of the Takaful Investment-Linked Funds (comprising Dana Pendapatan Prima Takaful and Dana Ekuiti Prima Takaful) ("the Funds") of Etiqa Family Takaful Berhad, which comprise the statements of assets and liabilities as at 31 December 2018 and the statements of income and expenditure and statements of changes in net asset value of the Funds for the year then ended, and a summary of significant accounting policies, as set out on pages 15 to 32.

In our opinion, the accompanying financial information of the Funds for the year ended 31 December 2018 are prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the financial information and the Guidelines on Investment-linked Insurance/Takaful Business issued by Bank Negara Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds are prepared to assist the Funds in complying with the Guidelines on Investment-linked Insurance/Takaful Business issued by Bank Negara Malaysia. As a result, the financial information of the Funds may not be suitable for another purpose. Our report is intended solely for the unitholders of the Funds, as a body and should not be distributed to or used by parties other than the unitholders of the Funds. Our opinion is not modified in respect of this matter.

Independence and Other Ethical Responsibilities

We are independent of the Funds in accordance with the By-Laws (on *Professional Ethics, Conduct and Practice*) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Information and Auditors' Report Thereon

The directors of Etiqa Family Takaful Berhad (the "Manager") are responsible for the other information. The other information comprises the information contained in the Annual Funds Performance Report but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors of the Manager for the Financial Information

The directors of the Manager ("the directors") are responsible for the preparation of financial information of the Funds that give a true and fair view in accordance with the accounting policies as described in Note 2.2 to the financial information and the Guidelines on Investment-linked Insurance/Takaful Business issued by Bank Negara Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the directors are responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report to the unitholders of Takaful Investment-Linked Funds of Etiqa Family Takaful Berhad (cont'd.)

(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Funds, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young
AF: 0039
Chartered Accountants



Yeo Beng Yean
No. 03013/10/2020 J
Chartered Accountant

Kuala Lumpur, Malaysia
18 February 2019

Statements of Assets and Liabilities as at 31 December 2018

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM
Assets			
Investments	4		
Government investment issues		4,011,400	-
Debt securities		21,159,334	-
Equity securities		-	68,904,592
Deposits with financial institutions		3,003,000	11,967,000
		28,173,734	80,871,592
Tax recoverable		-	747,906
Deferred tax assets	5	-	283,333
Profit/dividend receivables		351,790	144,239
Amount due from stockbrokers		-	2,282,728
Amount due from family fund		550,211	2,389,725
Sundry receivables		1,369	-
Cash and bank balances		2,497	4,685
Total Assets		29,079,601	86,724,208
Liabilities			
Tax liabilities		104,876	-
Deferred tax liabilities	5	12,015	-
Amount due to stockbrokers		-	2,068,837
Sundry payables		5,079	45,655
Total Liabilities		121,970	2,114,492
Net Asset Value ("NAV")		28,957,631	84,609,716
Represented By:			
Unitholders' capital		25,723,960	95,213,619
Undistributed income/(accumulated losses) carried forward		3,233,671	(10,603,903)
Unitholders' Account	6	28,957,631	84,609,716
NAV Per Unit	6	1.229	1.052

The accompanying notes from an integral part of the financial information.

Statements of Assets and Liabilities

as at 31 December 2017

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM
Assets			
Investments	4		
Government investment issues		1,999,790	-
Debt securities		13,255,399	-
Equity securities		-	41,806,959
Deposits with financial institutions		1,850,000	8,080,000
		17,105,189	49,886,959
Profit/dividend receivables		219,321	16,067
Amount due from family fund		731,731	10,932,813
Sundry receivables		1,705	1,447
Cash and bank balances		5,543	78,241
Total Assets		18,063,489	60,915,527
Liabilities			
Tax liabilities		63,897	36,217
Deferred tax liabilities	5	865	105,928
Amount due to stockbrokers		-	7,010,948
Sundry payables		6,303	5,064
Total Liabilities		71,065	7,158,157
Net Asset Value ("NAV")		17,992,424	53,757,370
Represented By:			
Unitholders' capital		15,901,298	51,863,043
Undistributed income carried forward		2,091,126	1,894,327
Unitholders' Account	6	17,992,424	53,757,370
NAV Per Unit	6	1.170	1.227

The accompanying notes from an integral part of the financial information.

Statements of Income and Expenditure for the financial year ended 31 December 2018

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM
Net investment income			
Profit income		1,109,013	317,794
Dividend income		-	1,686,421
Investment expenses		(7,940)	(55,237)
		1,101,073	1,948,978
Gain on disposal of investments		280,035	3,058,739
Unrealised capital gain of investments		139,372	-
Total Income		1,520,480	5,007,717
Management expenses		4,034	4,034
Loss on disposal of investments		70,160	12,670,125
Unrealised capital loss of investments		-	4,865,765
Wakalah fees		219,404	1,121,060
Total Outgo		293,598	18,660,984
Excess of income over outgo/(outgo over income) before taxation		1,226,882	(13,653,267)
Taxation	7	(84,337)	1,155,037
Excess of income over outgo/(outgo over income) after taxation		1,142,545	(12,498,230)
Undistributed income brought forward		2,091,126	1,894,327
Undistributed income/(accumulated losses) carried forward		3,233,671	(10,603,903)

The accompanying notes from an integral part of the financial information.

Statements of Income and Expenditure

for the financial year ended 31 December 2017

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM
Net investment income			
Profit income		623,651	64,088
Dividend income		-	259,127
Investment expenses		(10,987)	(10,893)
		612,664	312,322
Gain on disposal of investments		265,190	1,148,315
Unrealised capital gain of investments		54,223	1,338,157
Total Income		932,077	2,798,794
Management expenses		3,710	3,710
Loss on disposal of investments		79,140	748,797
Unrealised capital loss of investments		84,875	33,014
Wakalah fees		131,624	178,897
Total Outgo		299,349	964,418
Excess of income over outgo before taxation		632,728	1,834,376
Taxation	7	(56,483)	(140,247)
Excess of income over outgo after taxation		576,245	1,694,129
Undistributed income brought forward		1,514,881	200,198
Undistributed income carried forward		2,091,126	1,894,327

The accompanying notes from an integral part of the financial information.

Statements of Changes in Net Asset Value for the financial year ended 31 December 2018

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM
Net asset value at the beginning of the year		17,992,424	53,757,370
Net income/(outgo) for the year (excluding changes in net unrealised capital gain/(loss))		1,003,173	(7,632,465)
Changes in net unrealised capital gain/(loss)		139,372	(4,865,765)
Excess of income over outgo/(outgo over income) after taxation		1,142,545	(12,498,230)
Amounts received for creation of units during the year	6	12,930,721	60,969,440
Amounts paid for cancellation of units during the year	6	(3,108,059)	(17,618,864)
Net asset value at the end of the year		28,957,631	84,609,716

The accompanying notes from an integral part of the financial information.

Statements of Changes in Net Asset Value for the financial year ended 31 December 2017

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM
Net asset value at the beginning of the year		12,431,339	6,687,125
Net income for the year (excluding changes in net unrealised capital (loss)/gain)		606,897	388,986
Changes in net unrealised capital (loss)/gain		(30,652)	1,305,143
Excess of income over outgo after taxation		576,245	1,694,129
Amounts received for creation of units during the year	6	6,543,582	51,291,955
Amounts paid for cancellation of units during the year	6	(1,558,742)	(5,915,839)
Net asset value at the end of the year		17,992,424	53,757,370

The accompanying notes from an integral part of the financial information.

Notes to the Financial Information

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

As at the reporting date, the Takaful Investment-Linked Funds of Etiqa Family Takaful Berhad ("the Manager") comprise Dana Pendapatan Prima Takaful and Dana Ekuiti Prima Takaful ("the Funds"). All the Funds were launched on 24 February 2014.

On 1 January 2018, the Maybank Ageas Holdings Berhad ("MAHB") Group has successfully completed the Conversion of Composite Licences to Single Licences ("Licence Split") and surrendered two (2) composite licences in exchange for the four (4) single licences. Consequently, Etiqa Takaful Berhad was renamed to Etiqa Family Takaful Berhad.

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Islamic Financial Services Act, 2013. Its principal activity is the management of Family Takaful and Takaful Investment-linked business. The holding and ultimate holding company of the Manager are MAHB and Malayan Banking Berhad ("MBB") respectively, both of which are incorporated in Malaysia. MBB is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of Dana Pendapatan Prima Takaful is to provide participants with returns exceeding the 12-month Islamic term deposit rates. The fund will invest up to 100% of its fund value in Shariah compliant fixed income securities with an overall average credit rating of single A or better and the remaining in cash and fixed deposits.

The objective of Dana Ekuiti Prima Takaful is to provide participants with Shariah compliant equity returns. The fund will invest up to 100% of its fund value in Shariah compliant equities listed on Bursa Malaysia, and the remaining in cash and fixed deposits.

The financial information were authorised for issue by the Board of Director of the Manager in accordance with a resolution dated 18 February 2019.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

The financial information of the Funds have been prepared in accordance with accounting policies as described in Note 2.2 to the financial information and the Guidelines on Investment-linked Insurance/Takaful Business (BNM/RH/GL 010-15) issued by Bank Negara Malaysia ("BNM").

BNM has issued a new guideline on Investment-linked Business (BNM/RH/PD 029-36) which is applicable to licensed insurers and licensed Takaful operator which comes into effect on 11 January 2019. The Manager does not anticipate significant impact to the financial information upon adoption of this new guideline.

The financial information have been prepared under the historical cost convention except as disclosed in the significant accounting policies in Note 2.2 to the financial information.

The financial information are presented in Ringgit Malaysia ("RM").

2.2 Summary of Significant Accounting Policies

(a) Financial Instruments

Effective for annual periods beginning on or after 1 January 2018, the Manager has adopted Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments*. MFRS 9 contains a new classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit and loss ("FVTPL"). It replaces the MFRS 139 *Financial Instrument: Recognition and Measurement* categories of held-to-maturity, loans and receivables ("LAR") and available-for-sale.

Financial assets for the Funds are measured at FVTPL which is to provide the policyholder with the potential investment returns in line with the certain investment mandate and risk appetite of the Funds. The adoption of this standard did not have any significant impact to the Funds, except for the reclassification of loans and receivables to FVTPL.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(a) Financial Instruments (cont'd.)

(i) Financial Assets

Financial assets are recognised in the statements of assets and liabilities when the Funds have become a party to the contractual provisions of the financial instruments.

When financial assets are recognised initially, at its fair value plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs.

Financial instruments are offset when the Funds have a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify all financial assets at FVTPL under MFRS 9 where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

Financial Assets at FVTPL

Financial assets are classified as financial assets at FVTPL if they are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statements of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, profit and dividend income. Exchange differences, profit and dividend income on financial assets at FVTPL are recognised separately in profit or loss as part of other losses or other income.

Financial assets classified as FVTPL include equities, Government Investment Issues ("GII"), debt securities and deposits with financial institutions.

Fair value of Financial Assets

The fair values of GII, government guaranteed bonds and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb, Malaysia Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") on theoretical fair value of fixed income instruments. In case of any downgraded or defaulted bonds, internal valuation will be performed to determine the fair value of the bonds.

The fair values of financial assets that are actively traded in organised financial markets are determined by reference to quoted prices at the close of business at reporting date.

The fair value of floating rate and over-night deposits with financial institutions is their carrying value which is the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents, profit/dividend receivables, amount due from stockbrokers, amount due from family fund and sundry receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(a) Financial Instruments (cont'd.)

(i) Financial Assets (cont'd.)

Derecognition of Financial Assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all risks and rewards of the financial asset.

(ii) Financial Liabilities

Financial liabilities of the Funds comprised of amount due to stockbrokers and sundry payables. Payables are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Payables are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statements of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Revenue Recognition

Revenue is recognised when the Funds satisfy a performance obligation by transferring a promised good or service to a customer. Generally, satisfaction of a performance obligation occurs when (or as) the Funds control of the goods or services is transferred to the customer. Control can be defined as the ability to direct the use of an asset and to obtain substantially all of the remaining benefits from the asset. Control also includes the ability to prevent another entity from directing the use of and obtaining the benefits from an asset.

For each separate performance obligation, the Funds will need to determine whether the performance obligation is satisfied by transferring the control of goods or services over time. If the performance obligation is not satisfied over time, then it is satisfied at a point of time.

When (or as) a performance obligation is satisfied, the Funds shall recognise as revenue the amount of the transaction price (which excludes estimates of variable consideration that are constrained, that is allocated to that performance obligation).

- (i) Profit income is recognised at a point of time using the effective profit rate method;
- (ii) Dividend income is recognised at a point of time when the Funds' right to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

(c) Wakalah Fees

Wakalah fees are charged based on the Funds' NAV, at the following rates:

Dana Pendapatan Prima Takaful	1.00% per annum
Dana Ekuiti Prima Takaful	1.50% per annum

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(d) Income Tax

Income tax on the excess of income over outgo or excess of outgo over income for the year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

(e) Unitholders' Capital

Unitholders' capital of the Funds represents equity instruments in the statements of assets and liabilities.

Amounts received for units created represent contributions paid by policyholders/unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any broker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management for the Funds are retained by the Manager.

During the financial year, the Manager has received the market information, financial research materials and computer software such as Bloomberg by way of soft commissions which are incidental to investment management of the Funds. These soft commissions received have been subsequently retained by the Manager.

Notes to the Financial Information

4. INVESTMENTS

(i) Dana Pendapatan Prima Takaful

	31.12.2018 RM	31.12.2017 RM
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The Fund's investments are summarised by categories as follows:

FVTPL	28,173,734	15,255,189
LAR	-	1,850,000
	28,173,734	17,105,189

(a) FVTPL Held-for-Trading

Government Investment Issues

Cost	3,993,200	1,998,640
Unrealised capital gain	18,200	1,150
Fair value	4,011,400	1,999,790

Debt Securities

Unquoted in Malaysia

Government guaranteed bonds:

Cost	2,000,000	1,187,520
Unrealised capital gain	8,720	5,580
Fair value	2,008,720	1,193,100

Corporate bonds:

Cost	19,027,348	12,058,215
Unrealised capital gain, net	123,266	4,084
Fair value	19,150,614	12,062,299

Total debt securities	21,159,334	13,255,399
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Deposit with financial institutions

Fixed and call deposits with:

Licensed bank	3,003,000	-
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Total	28,173,734	15,255,189
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Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(i) Dana Pendapatan Prima Takaful (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2018 are detailed below:

	31.12.2018			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Government Investment Issues				
Government of Malaysia	4,000,000	3,993,200	4,011,400	13.85%
Debt Securities				
<i>Unquoted in Malaysia</i>				
Government guaranteed bond:				
Prasarana Malaysia Berhad	2,000,000	2,000,000	2,008,720	6.94%
Corporate bonds:				
Al-'Aqar Capital Sdn Berhad	1,000,000	1,000,000	1,000,010	3.45%
Ambank Islamic Berhad	1,200,000	1,200,000	1,202,508	4.15%
Edra Energy Sdn Berhad	1,200,000	1,244,388	1,255,020	4.33%
Gamuda Berhad	1,300,000	1,301,950	1,303,497	4.50%
IJM Corporation Berhad	1,200,000	1,206,600	1,210,956	4.18%
Jimah East Power Sdn Bhd	1,200,000	1,348,320	1,340,772	4.63%
Lebuhraya DUKE Fasa 3 Sdn Bhd	1,200,000	1,318,680	1,308,720	4.52%
MMC Corporation Berhad	1,200,000	1,200,000	1,206,120	4.17%
SAJ Capital Sdn Bhd	1,200,000	1,200,000	1,227,564	4.24%
Sarawak Energy Berhad	2,100,000	2,100,000	2,093,553	7.23%
Sime Darby Plantation Sdn Bhd	1,000,000	1,000,000	1,044,730	3.61%
Sinar Kamiri Sdn Bhd	1,200,000	1,203,840	1,221,516	4.22%
Telekom Malaysia Berhad	1,500,000	1,503,570	1,506,360	5.20%
Tenaga Nasional Berhad	1,200,000	1,200,000	1,195,308	4.13%
UMW Holdings Berhad	1,000,000	1,000,000	1,033,980	3.57%
		19,027,348	19,150,614	
Total debt securities		21,027,348	21,159,334	
			31.12.2018 RM	31.12.2017 RM
The following investments mature after 12 months:				
FVTPL			25,170,734	15,255,189

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(i) Dana Pendapatan Prima Takaful (cont'd.)

	31.12.2018 RM	31.12.2017 RM
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(b) LAR

Fixed and call deposits with:
Licensed bank

- 1,850,000

The carrying amount disclosed for LAR above approximates fair value due to the short term maturity of the financial asset.

(ii) Dana Ekuiti Prima Takaful

	31.12.2018 RM	31.12.2017 RM
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The Fund's investments are summarised by categories as follows:

FVTPL	80,871,592	41,806,959
LAR	-	8,080,000
	80,871,592	49,886,959

(a) FVTPL

Held-for-Trading

Equity Securities Quoted in Malaysia

Warrants and shares:

Cost	72,446,256	40,482,858
Unrealised capital (loss)/gain, net	(3,541,664)	1,324,101

Fair value	68,904,592	41,806,959
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Deposit with financial institutions

Fixed and call deposits with:
Licensed bank

11,967,000 -

Total	80,871,592	41,806,959
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Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(ii) Dana Ekuiti Prima Takaful (cont'd.)

(a) FVTPL
Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2018 are detailed below:

	31.12.2018			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
<i>Quoted in Malaysia</i>				
Warrants:				
Sunway Berhad	15,000	-	3,600	0.00%
Preference shares:				
LBS Bina Group Berhad	20,000	22,000	20,600	0.02%
Yong Tai Berhad	665,000	600,476	206,150	0.24%
		622,476	226,750	
Shares:				
Construction				
JAKS Resources Berhad	530,000	731,400	254,400	0.30%
MGB Berhad	1,006,900	1,008,262	704,830	0.83%
Sunway Construction Group Berhad	600,000	1,330,191	798,000	0.94%
Vizione Holdings Berhad	185,000	160,129	158,175	0.19%
Consumer Products and Services				
Bermaz Auto Berhad	1,543,300	3,379,888	3,318,095	3.92%
Nestle (Malaysia) Berhad	6,500	929,767	958,100	1.13%
Petronas Dagangan Berhad	115,500	2,958,271	3,060,750	3.62%
PPB Group Berhad	218,000	3,654,646	3,832,440	4.53%
QL Resources Berhad	400,000	2,805,149	2,724,000	3.22%
Sime Darby Berhad	1,200,000	3,028,241	2,880,000	3.40%
Yee Lee Corporation Bhd	206,700	465,131	378,261	0.45%
Energy				
Dialog Group Berhad	1,215,000	3,482,177	3,778,650	4.47%
Serba Dinamik Holdings Berhad	317,000	1,003,493	1,198,260	1.42%
Yinson Holdings Berhad	615,000	2,383,023	2,583,000	3.05%
Financial Services				
BIMB Holdings Berhad	380,000	1,559,344	1,352,800	1.60%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(ii) Dana Ekuiti Prima Takaful (cont'd.)

(a) FVTPL

Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2018 are detailed below (cont'd.):

	31.12.2018			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Health Care				
Hartalega Holdings Berhad	470,000	2,950,838	2,885,800	3.41%
IHH Healthcare Berhad	170,000	889,863	916,300	1.08%
Kossan Rubber Industries Bhd.	520,000	2,228,248	2,256,800	2.67%
KPJ Healthcare Berhad	440,000	412,391	457,600	0.54%
Top Glove Corporation Berhad	580,200	3,096,839	3,249,120	3.84%
Industrial Products and Services				
Chin Hin Group Berhad	1,523,800	1,300,241	1,104,755	1.31%
Pecca Group Berhad	105,900	91,097	77,837	0.09%
Petronas Chemicals Group Berhad	472,000	4,279,134	4,384,880	5.18%
SKP Resources Bhd	1,730,900	2,603,557	1,817,445	2.15%
Sunway Berhad	266,666	465,974	391,999	0.46%
Plantation				
Genting Plantations Berhad	188,000	1,873,366	1,853,680	2.19%
IOI Corporation Berhad	413,600	1,907,129	1,840,520	2.18%
Kuala Lumpur Kepong Berhad	100,000	2,495,123	2,472,000	2.92%
Sime Darby Plantation Berhad	240,000	1,294,342	1,142,400	1.35%
Property				
LBS Bina Group Berhad	1,458,600	1,381,663	933,504	1.10%
Tambun Indah Land Berhad	217,000	172,077	163,835	0.19%
Telecommunications and Media				
Axiata Group Berhad	727,166	3,246,986	2,857,762	3.38%
Telekom Malaysia Berhad	1,091,400	2,794,984	2,903,124	3.43%
Utilities				
Petronas Gas Berhad	138,600	2,497,607	2,661,120	3.15%
Tenaga Nasional Berhad	465,000	6,963,209	6,324,000	7.47%
		71,823,780	68,674,242	
Total equity securities		72,446,256	68,904,592	

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(ii) Dana Ekuiti Prima Takaful (cont'd.)

	31.12.2018 RM	31.12.2017 RM
(b) LAR		
Fixed and call deposits with:		
Licensed bank	-	8,080,000

The carrying amount disclosed for LAR above approximates fair value due to the short term maturity of the financial asset.

5. DEFERRED TAX LIABILITIES/(ASSETS)

	31.12.2018 RM	31.12.2017 RM
(i) Dana Pendapatan Prima Takaful		
At beginning of year	865	3,317
Recognised in the statement of income and expenditure (Note 7)	11,150	(2,452)
At end of year	12,015	865
(ii) Dana Ekuiti Prima Takaful		
At beginning of year	105,928	1,516
Recognised in the statement of income and expenditure (Note 7)	(389,261)	104,412
At end of year	(283,333)	105,928

The deferred tax liabilities/(assets) relate to unrealised capital gains/(losses) on investments of the Funds.

6. UNITHOLDERS' ACCOUNT

(i) Dana Pendapatan Prima Takaful

	31.12.2018		31.12.2017	
	No. of units	RM	No. of units	RM
Amounts received for creations during the year	8,440,626	12,930,721	4,947,444	6,543,582
Amounts paid for cancellations during the year	(256,322)	(3,108,059)	(639,583)	(1,558,742)
	8,184,304	9,822,662	4,307,861	4,984,840
Unitholders' account brought forward	15,384,045	17,992,424	11,076,184	12,431,339
Excess of income over outgo after taxation	-	1,142,545	-	576,245
	23,568,349	28,957,631	15,384,045	17,992,424
NAV per unit		1.229		1.170

Notes to the Financial Information

6. UNITHOLDERS' ACCOUNT (CONT'D.)

(ii) Dana Ekuiti Prima Takaful

	← 31.12.2018 →		← 31.12.2017 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the year	41,867,872	60,969,440	39,655,744	51,291,955
Amounts paid for cancellations during the year	(5,261,571)	(17,618,864)	(1,955,760)	(5,915,839)
Unitholders' account brought forward	36,606,301	43,350,576	37,699,984	45,376,116
Excess of (outgo over income)/income over outgo after taxation	43,819,024	53,757,370	6,119,040	6,687,125
	-	(12,498,230)	-	1,694,129
	80,425,325	84,609,716	43,819,024	53,757,370
NAV per unit		1.052		1.227

7. TAXATION

	31.12.2018 RM	31.12.2017 RM
(i) Dana Pendapatan Prima Takaful		
Income tax:		
Current year's provision	104,876	63,897
Over provision of taxation in prior year	(31,689)	(4,962)
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	11,150	(2,452)
Tax expense for the year	84,337	56,483
(ii) Dana Ekuiti Prima Takaful		
Income tax:		
Current year's (recoverable)/provision	(747,906)	36,217
Over provision of taxation in prior year	(17,870)	(382)
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	(389,261)	104,412
Tax (credit)/expense for the year	(1,155,037)	140,247

The tax charge on the Funds relate to investment income received and gains on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

Notes to the Financial Information

7. TAXATION (CONT'D.)

A reconciliation of income tax expense applicable to the excess of income over outgo/(outgo over income) before taxation at the income tax rate applicable to the Funds, to income tax expense at the effective income tax rate is, as follows:

	31.12.2018 RM	31.12.2017 RM
(i) Dana Pendapatan Prima Takaful		
Excess of income over outgo before taxation	1,226,882	632,728
Taxation at rate of 8%	98,151	50,618
Expenses not deductible for tax purposes	17,875	10,827
Over provision of taxation in prior year	(31,689)	(4,962)
Tax expense for the year	84,337	56,483
(ii) Dana Ekuiti Prima Takaful		
Excess of (outgo over income)/income over outgo before taxation	(13,653,267)	1,834,376
Taxation at rate of 8%	(1,092,261)	146,750
Income not subject to tax	(134,914)	(20,730)
Expenses not deductible for tax purposes	90,008	14,609
Over provision of taxation in prior year	(17,870)	(382)
Tax (credit)/expense for the year	(1,155,037)	140,247

Comparative Performance Table

(i) Dana Pendapatan Prima Takaful

	2018	2017	2016	2015	2014
Description (%)					
Fixed Income Securities					
Construction	8.68	16.83	4.02	2.73	7.49
Consumer Products and Services	-	-	7.99	-	-
Financial Services	4.15	-	20.82	7.10	22.78
Government	13.85	11.11	34.51	35.07	61.50
Government Agency	6.94	5.61	-	27.62	-
Infrastructure Project Company	33.30	37.03	13.05	15.46	-
Transportation and Logistics	4.17	-	-	-	-
Property	3.45	-	-	6.98	-
Telecommunications and Media	5.20	5.56	-	-	-
Trading/services	7.18	8.64	16.44	-	-
Cash and Deposit/(Others)	13.08	15.22	3.17	5.04	8.23
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	28,957,631	17,992,424	12,431,339	11,240,436	10,561,516
Total Number of Units	23,568,349	15,384,045	11,076,184	10,860,566	10,462,792
NAV Per Unit (RM)	1.229	1.170	1.122	1.035	1.009
Highest NAV per unit during financial year (RM)	1.229	1.170	1.128	1.035	1.009
Lowest NAV per unit during financial year (RM)	1.170	1.122	1.035	1.007	0.972
Total annual return of the fund based on capital growth (%)	5.04	4.28	8.41	2.58	-
Average annual return (%)					
1-Year	5.04	4.28	8.41	2.58	-
3-Year	5.89	5.06	-	-	-
Average performance of Benchmark Index (%)					
1-Year	3.35	3.11	3.30	3.37	-
3-Year	3.25	3.26	-	-	-

Comparative Performance Table

(ii) Dana Ekuiti Prima Takaful

	2018	2017	2016	2015	2014
Description (%)					
Equities					
Construction	2.26	9.95	14.18	11.48	7.94
Consumer Products and Services	20.27	4.04	5.34	6.86	4.63
Energy	8.94	-	-	-	-
Financial Services	1.60	-	-	2.63	-
Health Care	11.54	-	-	-	-
Industrial Products and Services	9.19	12.51	14.91	9.90	10.52
Infrastructure Project Company	-	-	-	-	4.45
Plantation	8.64	3.17	-	3.73	13.91
Property	1.56	7.07	9.72	11.07	10.32
Technology	-	2.28	3.97	2.98	1.21
Telecommunications and Media	6.81	-	-	-	-
Trading/services	-	38.73	28.68	31.60	28.23
Utilities	10.62	-	-	-	-
Warrants	-	0.02	3.77	2.04	-
Cash and Deposit/(Others)	18.57	22.23	19.43	17.71	18.79
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	84,609,716	53,757,370	6,687,125	4,366,197	1,803,357
Total Number of Units	80,425,325	43,819,024	6,119,040	4,011,062	1,760,042
NAV Per Unit (RM)	1.052	1.227	1.093	1.089	1.025
Highest NAV per unit during financial year (RM)	1.270	1.227	1.135	1.104	1.083
Lowest NAV per unit during financial year (RM)	1.027	1.088	1.053	0.967	0.979
Total annual return of the fund based on capital growth (%)	(14.26)	12.26	0.37	6.24	-
Average annual return (%)					
1-Year	(14.26)	12.26	0.37	6.24	-
3-Year	(1.15)	6.18	-	-	-
Average performance of Benchmark Index (%)					
1-Year	(13.52)	10.72	(6.14)	2.35	-
3-Year	(3.50)	2.08	-	-	-

Takaful Funds

Dana Syariah Seimbang

Fund Objectives

The fund is designed to deliver performance from Shariah compliant equities and fixed income securities that exceeds the 12-month Islamic Term Deposit rate over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	15 October, 2014
Management Fee:	1.20% p.a.
Investment Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-end
Strategic Mix:	
- Shariah Equity	55% Local
- Shariah Fixed Income	40%
- Cash	5%

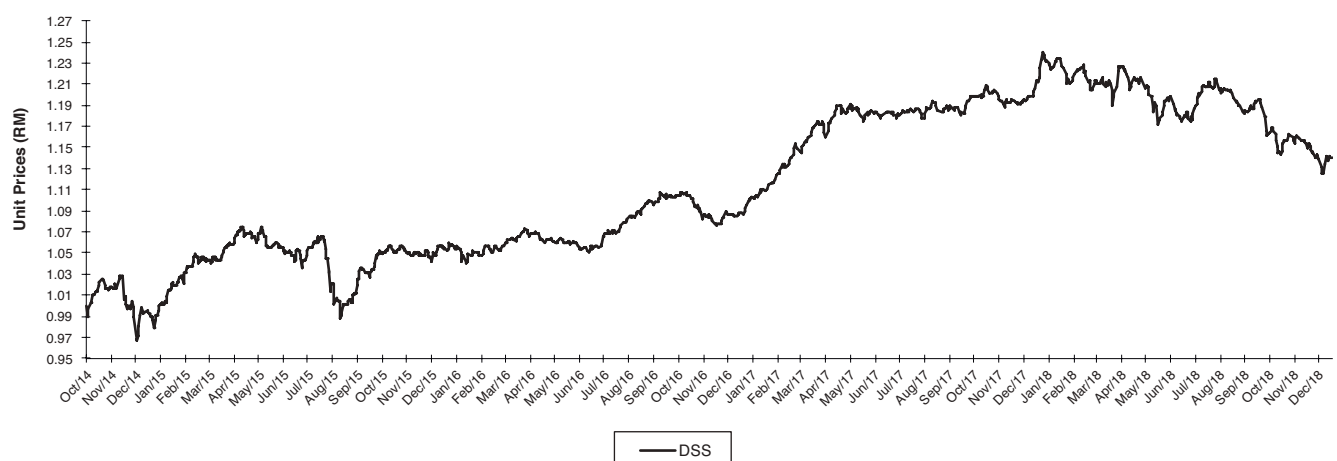
Fund Performance (as at 31 December 2018)

(%)	1-yr	3-yr	Total Since Inception	Annualised Since Inception
Fund	-5.94%	8.15%	14.10%	3.15%
Benchmark	-3.56%	1.78%	4.82%	1.11%
Variance	-2.38%	6.37%	9.28%	2.04%

Price Performance (as at 31 December)

(RM)	2018	2017	2016	2015	2014
NAV Per Unit	1.141	1.213	1.088	1.055	0.992
chg (%)	-5.9	11.5	3.1	6.4	n/a
1-yr high	1.240	1.213	1.108	1.075	1.029
1-yr low	1.126	1.087	1.041	0.979	0.967

Unit Price Performance

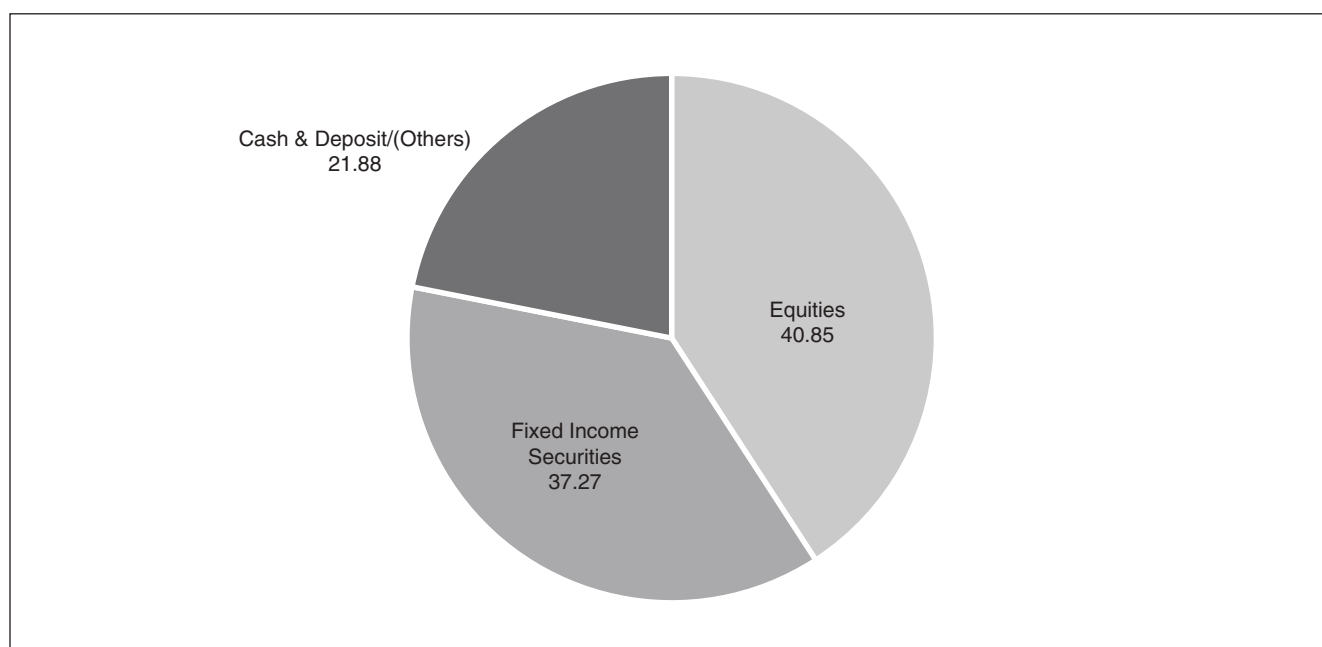


Takaful Funds

Asset Allocation (in RM as at 31 December)

Asset Type	2018	2017	2016	2015	2014
Equity	20,440,109	14,501,153	4,590,477	4,780,889	4,770,027
Fixed Income Securities	18,655,474	8,217,584	5,825,787	3,935,599	3,700,745
Cash & Deposit/(Others)	10,958,825	10,517,090	813,139	1,949,304	1,456,019
Total Fund Size (NAV)	50,054,408	33,235,827	11,229,403	10,665,792	9,926,791

Asset Allocation (in % as at 31 December 2018)



Contents

TAKAFUL INVESTMENT-LINKED FUNDS OF ETIQA FAMILY TAKAFUL BERHAD

(Incorporated in Malaysia)

**STATEMENT BY THE MANAGER, REPORT OF THE SHARIAH COMMITTEE
AND AUDITED FINANCIAL INFORMATION
31 DECEMBER 2018**

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Statement by the Manager

In the opinion of the Manager, the accompanying financial information of the Takaful Investment-Linked Funds comprising Dana Syariah Seimbang and Dana Syariah Ekuiti Global set out on pages 43 to 62 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the Guidelines on Investment-linked Insurance/Takaful Business (BNM/RH/GL 010-15) issued by Bank Negara Malaysia.

Signed on behalf of Etiqa Family Takaful Berhad.



Zafri Ab Halim

Kuala Lumpur, Malaysia
18 February 2019

Report of The Shariah Committee

In the name of Allah, the Most Beneficent,
the Most Merciful

To the unitholders of the Takaful investment-linked Funds of Etiqa Family Takaful Berhad.

We, Dr. Ahcene Lahsasna and Prof. Dr. Abdul Rahim Abdul Rahman, being two members of the Shariah Committee of Etiqa Family Takaful Berhad who have acted as the Shariah Adviser of Dana Syariah Seimbang and Dana Syariah Ekuiti Global ("the Funds") are of the opinion that Etiqa Family Takaful Berhad ("the Manager"), has fulfilled their duties in the following manner for the year ended 31 December 2018.

In our opinion, for the year under review:

- (a) Dana Syariah Seimbang was invested in accordance with the list of Shariah-approved securities listed on Bursa Malaysia;
- (b) Dana Syariah Seimbang was invested in accordance with the list of Shariah-approved fixed income securities; and
- (c) Dana Syariah Ekuiti Global was invested in Shariah compliant global equity funds.

We do hereby confirm that, in our level best, the Manager has managed and administered the Funds in accordance with Shariah principles and complied with the applicable guidelines, rulings and decisions issued by the Securities Commission of Malaysia pertaining to Shariah matters as well as Shariah decisions resolved by us for the financial year ended 31 December 2018.

They said, "Exalted are You (Allah); we have no knowledge except what You have taught us. Indeed, it is You who is the Knowing, the Wise."
(Surah al-Baqarah, chapter 2, verse 32)

Allah knows best.

Signed on behalf of the Shariah Committee.



Dr. Ahcene Lahsasna



Prof. Dr. Abdul Rahim Abdul Rahman

Kuala Lumpur, Malaysia
18 February 2019

Independent Auditors' Report to the unitholders of Takaful Investment-Linked Funds of Etiqa Family Takaful Berhad

(Incorporated in Malaysia)

Report on the audit of the financial information

Opinion

We have audited the financial information of the Takaful Investment-Linked Funds (comprising Dana Syariah Seimbang and Dana Syariah Ekuiti Global) ("the Funds") of Etiqa Family Takaful Berhad which comprise:

- (a) the statements of assets and liabilities of Dana Syariah Seimbang as at 31 December 2018 and of Dana Syariah Ekuiti Global as at 6 February 2018;
- (b) the statements of income and expenditure and statements of changes in net asset value of Dana Syariah Seimbang for the year ended 31 December 2018 and of Dana Syariah Ekuiti Global for the period from 1 January 2018 to 6 February 2018; and
- (c) a summary of significant accounting policies, as set out on pages 43 to 60.

In our opinion, the accompanying financial information of:

- (a) Dana Syariah Seimbang for the year ended 31 December 2018; and
- (b) Dana Syariah Ekuiti Global for the period ended 6 February 2018 which has been prepared on a basis other than that of a going concern

are prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the financial information and the Guidelines on Investment-linked Insurance/Takaful Business issued by Bank Negara Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds are prepared to assist the Funds in complying with the Guidelines on Investment-linked Insurance/Takaful Business issued by Bank Negara Malaysia. As a result, the financial information of the Funds may not be suitable for another purpose. Our report is intended solely for the unitholders of the Funds, as a body and should not be distributed to or used by parties other than the unitholders of the Funds. Our opinion is not modified in respect of this matter.

Independence and Other Ethical Responsibilities

We are independent of the Funds in accordance with the By-Laws (on *Professional Ethics, Conduct and Practice*) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Information and Auditors' Report Thereon

The directors of Etiqa Family Takaful Berhad (the "Manager") are responsible for the other information. The other information comprises the information contained in the Annual Funds Performance Report but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditors' Report to the unitholders of Takaful Investment-Linked Funds of Etiqa Family Takaful Berhad (cont'd.)

(Incorporated in Malaysia)

Responsibilities of the Directors of the Manager for the Financial Information

The directors of the Manager ("the directors") are responsible for the preparation of financial information of the Funds that give a true and fair view in accordance with the accounting policies as described in Note 2.2 to the financial information and the Guidelines on Investment-linked Insurance/Takaful Business issued by Bank Negara Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the directors are responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Funds, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young
AF: 0039
Chartered Accountants



Yeo Beng Yean
No. 03013/10/2020 J
Chartered Accountant

Kuala Lumpur, Malaysia
18 February 2019

Statements of Assets and Liabilities

	Note	Dana Syariah Seimbang 31.12.2018 RM	Dana Syariah Ekuiti Global 06.02.2018 RM
Assets			
Investments	4		
Government investment issues		3,008,550	-
Debt securities		15,646,924	-
Equity securities		20,440,109	-
Deposits with financial institutions		9,395,000	-
		48,490,583	-
Tax recoverable		123,197	-
Deferred tax assets	6	88,001	-
Profit/dividend receivables		290,706	-
Amount due from stockbrokers		696,493	-
Amount due from family fund		419,384	-
Cash and bank balances		3,610	-
Total Assets		50,111,974	-
Liabilities			
Sundry payables		57,566	-
Total Liabilities		57,566	-
Net Asset Value ("NAV")		50,054,408	-
Represented By:			
Unitholders' capital		50,584,024	37,846
Accumulated losses carried forward		(529,616)	(37,846)
Unitholders' Account	7	50,054,408	-
NAV Per Unit	7	1.141	-

The accompanying notes form an integral part of the financial information.

Statements of Assets and Liabilities

	Note	Dana Syariah Seimbang 31.12.2017 RM	Dana Syariah Ekuiti Global 31.12.2017 RM
Assets			
Investments	4		
Government investment issues		2,704,197	-
Debt securities		5,513,387	-
Equity securities		14,501,153	-
Deposits with financial institutions		7,640,000	130,000
		30,358,737	130,000
Foreign asset	5	-	507,776
Profit/dividend receivables		128,000	34
Amount due from family fund		6,449,103	-
Cash and bank balances		32,533	4,461
Total Assets		36,968,373	642,271
Liabilities			
Tax liabilities		85,112	1,663
Deferred tax liabilities	6	47,718	955
Amount due to stockbrokers		3,588,924	-
Amount due to family fund		-	13,241
Sundry payables		10,792	5,828
Total Liabilities		3,732,546	21,687
Net Asset Value ("NAV")		33,235,827	620,584
Represented By:			
Unitholders' capital		30,811,345	609,880
Undistributed income carried forward		2,424,482	10,704
Unitholders' Account	7	33,235,827	620,584
NAV Per Unit	7	1.213	1.005

The accompanying notes form an integral part of the financial information.

Statements of Income and Expenditure

	Note	Dana Syariah Seimbang 01.01.2018 to 31.12.2018 RM	Dana Syariah Ekuiti Global 01.01.2018 to 06.02.2018 RM
Net investment income			
Profit income		1,018,702	109
Dividend income		501,083	-
Investment (expenses)/income		(36,761)	64
		1,483,024	173
Gain on disposal of investments		1,234,105	80,181
Unrealised capital gain of investments		94,543	-
Reversal of provision unrealised loss on foreign exchange		-	38,194
Total Income		2,811,672	118,548
Management expenses		4,034	3,240
Loss on disposal of investments		3,756,015	-
Realised loss on foreign exchange		-	51,843
Unrealised capital loss of investments		1,791,032	-
Reversal of provision unrealised capital gain of investments		-	54,514
Wakalah fees		515,762	894
Other outgo		-	55,632
Total Outgo		6,066,843	166,123
Excess of outgo over income before taxation		(3,255,171)	(47,575)
Taxation	8	301,073	(975)
Excess of outgo over income after taxation		(2,954,098)	(48,550)
Undistributed income brought forward		2,424,482	10,704
Accumulated losses carried forward		(529,616)	(37,846)

The accompanying notes form an integral part of the financial information.

Statements of Income and Expenditure

	Note	Dana Syariah Seimbang 01.01.2017 to 31.12.2017 RM	Dana Syariah Ekuiti Global 01.01.2017 to 31.12.2017 RM
Net investment income			
Profit income		319,541	45
Dividend income		145,068	-
Investment (expenses)/income		(18,049)	11
		446,560	56
Gain on disposal of investments		1,265,640	11,939
Unrealised capital gain of investments		646,713	42,956
Realised gain on foreign exchange		-	8,790
Total Income		2,358,913	63,741
Management expenses		3,710	3,710
Loss on disposal of investments		503,226	-
Unrealised capital loss of investments		25,971	-
Unrealised loss on foreign exchange		-	53,147
Wakalah fees		161,481	5,358
Total Outgo		694,388	62,215
Excess of income over outgo before taxation		1,664,525	1,526
Taxation	8	(132,312)	(919)
Excess of income over outgo after taxation		1,532,213	607
Undistributed income brought forward		892,269	10,097
Undistributed income carried forward		2,424,482	10,704

The accompanying notes form an integral part of the financial information.

Statements of Changes in Net Asset Value

	Note	Dana Syariah Seimbang 01.01.2018 to 31.12.2018 RM	Dana Syariah Ekuiti Global 01.01.2018 to 06.02.2018 RM
Net asset value at the beginning of the year/period		33,235,827	620,584
Net (outgo)/income for the year/period (excluding changes in net unrealised capital loss)		(1,257,609)	5,964
Changes in net unrealised capital loss		(1,696,489)	(54,514)
Excess of outgo over income after taxation		(2,954,098)	(48,550)
Amounts received for creation of units during the year/period	7	26,286,369	69,525
Amounts paid for cancellation of units during the year/period	7	(6,513,690)	(47,796)
Fund switch out during the year/period*	7	-	(593,763)
Net asset value at the end of the year/period		50,054,408	-

* switch to Dana Ekuiti Prima Takaful during the year.

The accompanying notes form an integral part of the financial information.

Statements of Changes in Net Asset Value

	Note	Dana Syariah Seimbang 01.01.2017 to 31.12.2017 RM	Dana Syariah Ekuiti Global 01.01.2017 to 31.12.2017 RM
Net asset value at the beginning of the year		11,229,403	233,935
Net income/(outgo) for the year (excluding changes in net unrealised capital gain)		911,471	(42,349)
Changes in net unrealised capital gain		620,742	42,956
Excess of income over outgo after taxation		1,532,213	607
Amounts received for creation of units during the year	7	21,096,127	831,813
Amounts paid for cancellation of units during the year	7	(621,916)	(445,771)
Net asset value at the end of the year		33,235,827	620,584

The accompanying notes form an integral part of the financial information.

Notes to the Financial Information

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

As at the reporting date, the Takaful Investment-Linked Funds of Etiqa Family Takaful Berhad ("the Manager") comprise Dana Syariah Seimbang and Dana Syariah Ekuiti Global ("the Funds"). All the funds were launched on 15 October 2014.

On 1 January 2018, the Maybank Ageas Holdings Berhad ("MAHB") Group has successfully completed the Conversion of Composite Licences to Single Licences ("Licence Split") and surrendered two (2) composite licences in exchange for the four (4) single licences. Consequently, Etiqa Takaful Berhad was renamed to Etiqa Family Takaful Berhad.

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Islamic Financial Services Act, 2013. Its principal activity is the management of Family Takaful and Takaful Investment-linked business. The holding and ultimate holding company of the Manager are MAHB and Malayan Banking Berhad ("MBB") respectively, both of which are incorporated in Malaysia. MBB is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of Dana Syariah Seimbang is to provide participants with a blend of Shariah compliant equity and fixed income securities. The fund will invest in Shariah compliant equities listed on Bursa Malaysia and fixed income securities, with any remaining funds invested in cash and fixed deposits. A maximum of 60% will be invested in equities and 60% in fixed income securities.

The objective of Dana Syariah Ekuiti Global is to provide participants with Shariah compliant global equity returns. The fund will invest up to 100% of its fund value in a target fund and the remaining in cash and fixed deposits. The target fund is selected from a panel of Shariah compliant global equity funds and the remaining funds in Shariah cash and fixed deposits. The Fund was closed on 6 February 2018 due to its small fund size and the remaining units were switched to Dana Ekuiti Prima Takaful.

The financial information were authorised for issue by the Board of Director of the Manager in accordance with a resolution dated 18 February 2019.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

The financial information of the Funds have been prepared in accordance with accounting policies as described in Note 2.2 to the financial information and the Guidelines on Investment-linked Insurance/Takaful Business (BNM/RH/GL 010-15) issued by Bank Negara Malaysia ("BNM").

BNM has issued a new guideline on Investment-linked Business (BNM/RH/PD 029-36) which is applicable to licensed insurers and licensed Takaful operator which comes into effect on 11 January 2019. The Manager does not anticipate significant impact to the financial information upon adoption of this new guideline.

The financial information have been prepared under the historical cost convention except as disclosed in the significant accounting policies in Note 2.2 to the financial information.

The financial information are presented in Ringgit Malaysia ("RM").

2.2 Summary of Significant Accounting Policies

(a) Financial Instruments

Effective for annual periods beginning on or after 1 January 2018, the Manager has adopted Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments*. MFRS 9 contains a new classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit and loss ("FVTPL"). It replaces the MFRS 139 *Financial Instrument: Recognition and Measurement* categories of held-to-maturity, loans and receivables ("LAR") and available-for-sale.

Financial assets for the Funds are measured at FVTPL which is to provide the policyholder with the potential investment returns in line with the certain investment mandate and risk appetite of the Funds. The adoption of this standard did not have any significant impact to the Funds, except for the reclassification of loans and receivables to FVTPL.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(a) Financial Instruments (cont'd.)

(i) Financial Assets

Financial assets are recognised in the statements of assets and liabilities when the Funds have become a party to the contractual provisions of the financial instruments.

When financial assets are recognised initially, at its fair value plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs.

Financial instruments are offset when the Funds have a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify all financial assets at FVTPL under MFRS 9 where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

Financial Assets at FVTPL

Financial assets are classified as financial assets at FVTPL if they are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For the financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statements of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, profit and dividend income. Exchange differences, profit and dividend income on financial assets at FVTPL are recognised separately in profit or loss as part of other losses or other income.

Financial assets classified as FVTPL include equities, Government Investment Issues ("GII"), debt securities and deposits with financial institutions.

Fair value of Financial Assets

The fair values of GII, government guaranteed bonds and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb, Malaysia Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") on theoretical fair value of fixed income instruments. In case of any downgraded or defaulted bonds, internal valuation will be performed to determine the fair value of the bonds.

The fair values of financial assets that are actively traded in organised financial markets are determined by reference to quoted prices at the close of business at reporting date.

The fair value of floating rate and over-night deposits with financial institutions is their carrying value which is the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents, profit/dividend receivables, amount due from stockbrokers and amount due from family fund approximate their fair values due to the relatively short-term maturity of these financial instruments.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(a) Financial Instruments (cont'd.)

(i) Financial Assets (cont'd.)

Derecognition of Financial Assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all risks and rewards of the financial asset.

(ii) Financial Liabilities

Financial liabilities of the Funds comprised sundry payables. Payables are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Payables are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statements of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Revenue Recognition

Revenue is recognised when the Funds satisfy a performance obligation by transferring a promised good or service to a customer. Generally, satisfaction of a performance obligation occurs when (or as) the Funds control of the goods or services is transferred to the customer. Control can be defined as the ability to direct the use of an asset and to obtain substantially all of the remaining benefits from the asset. Control also includes the ability to prevent another entity from directing the use of and obtaining the benefits from an asset.

For each separate performance obligation, the Funds will need to determine whether the performance obligation is satisfied by transferring the control of goods or services over time. If the performance obligation is not satisfied over time, then it is satisfied at a point of time.

When (or as) a performance obligation is satisfied, the Funds shall recognise as revenue the amount of the transaction price (which excludes estimates of variable consideration that are constrained, that is allocated to that performance obligation).

- (i) Profit income is recognised at a point of time using the effective profit rate method;
- (ii) Dividend income is recognised at a point of time when the Funds' right to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

(c) Wakalah Fees

Wakalah fees are charged based on the Funds' NAV, at the following rates:

Dana Syariah Seimbang	1.20% per annum
Dana Syariah Ekuiti Global	1.50% per annum

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(d) Income Tax

Income tax on the excess of income over outgo or excess of outgo over income for the year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

(e) Foreign Currencies

Transactions in foreign currencies are initially recorded in RM at rates of exchange ruling at the dates of the transactions. At the reporting date, foreign currency monetary items are translated into RM at exchange rates ruling at that date. All exchange rate differences are taken to the statements of income and expenditure.

(f) Unitholders' Capital

Unitholders' capital of the Funds represents equity instruments in the statements of assets and liabilities.

Amounts received for units created represent contributions paid by policyholders/unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any broker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management for the Funds are retained by the Manager.

During the financial year, the Manager has received the market information, financial research materials and computer software such as Bloomberg by way of soft commissions which are incidental to investment management of the Funds. These soft commissions received have been subsequently retained by the Manager.

Notes to the Financial Information

4. INVESTMENTS

(i) Dana Syariah Seimbang

	31.12.2018 RM	31.12.2017 RM
The Fund's investments are summarised by categories as follows:		
FVTPL	48,490,583	22,718,737
LAR	-	7,640,000
	48,490,583	30,358,737
(a) FVTPL		
Held-for-Trading		
Government Investment Issues		
Cost	2,994,900	2,709,620
Unrealised capital gain/(loss)	13,650	(5,423)
Fair value	3,008,550	2,704,197
Debt Securities		
Unquoted in Malaysia		
Government guaranteed bonds:		
Cost	1,500,000	791,680
Unrealised capital gain	6,540	3,720
Fair value	1,506,540	795,400
Corporate bonds:		
Cost	14,066,852	4,717,105
Unrealised capital gain, net	73,532	882
Fair value	14,140,384	4,717,987
Total debt securities	15,646,924	5,513,387
Equity Securities		
Quoted in Malaysia		
Warrants and shares:		
Cost	21,633,844	13,903,855
Unrealised capital (loss)/gain, net	(1,193,735)	597,298
Fair value	20,440,109	14,501,153
Deposit with financial institutions		
Fixed and call deposits with:		
Licensed bank	9,395,000	-
Total	48,490,583	22,718,737

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(i) Dana Syariah Seimbang (cont'd.)

(a) FVTPL

Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2018 are detailed below:

	31.12.2018			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Government Investment Issues				
Government of Malaysia	3,000,000	2,994,900	3,008,550	6.01%
Debt Securities				
<i>Unquoted in Malaysia</i>				
Government guaranteed bond:				
Prasarana Malaysia Berhad	1,500,000	1,500,000	1,506,540	3.01%
Corporate bonds:				
Al-'Aqar Capital Sdn Berhad	1,000,000	1,000,000	1,000,010	2.00%
Ambank Islamic Berhad	1,000,000	1,000,000	1,002,090	2.00%
Edra Energy Sdn Berhad	800,000	829,592	836,680	1.67%
Gamuda Berhad	800,000	804,320	804,640	1.61%
IJM Corporation Berhad	1,000,000	1,005,500	1,009,130	2.02%
Jimah East Power Sdn Bhd	1,000,000	1,123,600	1,117,310	2.23%
Lebuhraya DUKE Fasa 3 Sdn Bhd	1,000,000	1,098,900	1,090,600	2.18%
MMC Corporation Berhad	800,000	800,000	804,080	1.61%
SAJ Capital Sdn Berhad	800,000	800,000	818,376	1.63%
Sarawak Energy Berhad	1,500,000	1,500,000	1,495,395	2.99%
Sime Darby Plantation Sdn Bhd	300,000	300,000	313,419	0.63%
Sinar Kamiri Sdn Berhad	800,000	802,560	814,344	1.63%
Telekom Malaysia Berhad	1,000,000	1,002,380	1,004,240	2.01%
Tenaga Nasional Berhad	1,000,000	1,000,000	996,090	1.99%
UMW Holdings Berhad	1,000,000	1,000,000	1,033,980	2.07%
		14,066,852	14,140,384	
Total debt securities		15,566,852	15,646,924	

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(i) Dana Syariah Seimbang (cont'd.)

(a) FVTPL

Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2018 are detailed below (cont'd.):

	31.12.2018			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
<i>Quoted in Malaysia</i>				
Warrants:				
Sunway Berhad	11,700	-	2,808	0.01%
Preference shares:				
Yong Tai Berhad	400,000	361,268	124,000	0.25%
Shares:				
Construction				
JAKS Resources Berhad	155,000	213,900	74,400	0.15%
MGB Berhad	310,100	297,741	217,070	0.43%
Sunway Construction Group Berhad	225,000	495,223	299,250	0.60%
Vizione Holdings Berhad	124,057	107,379	106,069	0.21%
Consumer Products and Services				
Bermaz Auto Berhad	495,000	1,078,747	1,064,250	2.13%
MBM Resources Berhad	34,400	77,430	75,680	0.15%
Nestle (Malaysia) Berhad	2,000	285,722	294,800	0.59%
Petronas Dagangan Berhad	67,000	1,716,958	1,775,500	3.55%
PPB Group Berhad	56,000	948,000	984,480	1.97%
QL Resources Berhad	90,000	639,195	612,900	1.22%
Sime Darby Berhad	395,000	977,417	948,000	1.89%
Yee Lee Corporation Bhd	35,000	77,150	64,050	0.13%
Energy				
Dialog Group Berhad	320,000	850,244	995,200	1.99%
Serba Dinamik Holdings Berhad	83,700	264,580	316,386	0.63%
Yinson Holdings Berhad	195,000	753,061	819,000	1.64%
Financial Services				
BIMB Holdings Berhad	100,000	410,501	356,000	0.71%
Health Care				
Hartalega Holdings Berhad	145,000	920,870	890,300	1.78%
IHH Healthcare Berhad	55,000	288,032	296,450	0.59%
Kossan Rubber Industries Bhd.	163,200	695,689	708,288	1.42%
KPJ Healthcare Berhad	180,000	168,813	187,200	0.37%
Top Glove Corporation Berhad	185,000	989,043	1,036,000	2.07%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(i) Dana Syariah Seimbang (cont'd.)

(a) FVTPL
Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2018 are detailed below (cont'd.):

	31.12.2018			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Industrial Products and Services				
Chin Hin Group Berhad	490,000	465,554	355,250	0.71%
Pecca Group Berhad	30,000	25,833	22,050	0.04%
Petronas Chemicals Group Berhad	152,500	1,378,844	1,416,725	2.83%
SKP Resources Bhd	551,500	831,203	579,075	1.16%
Sunway Berhad	111,000	200,302	163,170	0.33%
Plantation				
Genting Plantations Berhad	20,000	205,592	197,200	0.39%
IOI Corporation Berhad	113,400	530,299	504,630	1.01%
Kuala Lumpur Kepong Berhad	12,000	305,503	296,640	0.59%
Sime Darby Plantation Berhad	70,000	388,060	333,200	0.67%
Property				
LBS Bina Group Berhad	446,200	430,736	285,568	0.57%
Tambun Indah Land Berhad	67,000	53,180	50,585	0.10%
Telecommunications and Media				
Axiata Group Berhad	219,271	967,387	861,735	1.72%
Telekom Malaysia Berhad	430,000	1,101,709	1,143,800	2.29%
Utilities				
Petronas Gas Berhad	14,000	252,967	268,800	0.54%
Tenaga Nasional Berhad	126,000	1,879,712	1,713,600	3.42%
		21,272,576	20,313,301	
Total equity securities		21,633,844	20,440,109	

	31.12.2018 RM	31.12.2017 RM
The following investments mature after 12 months:		
FVTPL	18,655,474	8,217,584

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(i) Dana Syariah Seimbang (cont'd.)

	31.12.2018 RM	31.12.2017 RM
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(b) LAR

Fixed and call deposits with: Licensed bank	-	7,640,000
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The carrying amount disclosed for LAR above approximates fair value due to the short term maturity of the financial asset.

(ii) Dana Syariah Ekuiti Global

	06.02.2018 RM	31.12.2017 RM
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LAR

Fixed and call deposits with: Licensed bank	-	130,000
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The carrying amount disclosed for LAR above approximates fair value due to the short term maturity of the financial asset.

5. FOREIGN ASSETS

(i) Dana Syariah Ekuiti Global

	06.02.2018 RM	31.12.2017 RM
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FVTPL

Quoted outside Malaysia

Unit Trust:		
Cost	-	491,543
Unrealised capital gain	-	54,514
Unrealised loss on foreign exchange	-	(38,281)
Fair value	-	507,776

6. DEFERRED TAX (ASSETS)/LIABILITIES

	31.12.2018 RM	31.12.2017 RM
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(i) Dana Syariah Seimbang

At beginning of year	47,718	(1,941)
Recognised in the statement of income and expenditure (Note 8)	(135,719)	49,659
At end of year	(88,001)	47,718

Notes to the Financial Information

6. DEFERRED TAX (ASSETS)/LIABILITIES (CONT'D.)

	06.02.2018 RM	31.12.2017 RM
(ii) Dana Syariah Ekuiti Global		
At beginning of period/year	955	1,770
Recognised in the statement of income and expenditure (Note 8)	(955)	(815)
At end of period/year	-	955
The components and movements of deferred tax liabilities/(assets) during the financial year are as follows:		
Deferred tax liabilities		
Unrealised capital gain		
At beginning of period/year	4,362	925
Recognised in the statement of income and expenditure	(4,362)	3,437
At end of period/year	-	4,362
Deferred tax (assets)/liabilities		
Unrealised (loss)/gain on foreign exchange		
At beginning of period/year	(3,407)	845
Recognised in the statement of income and expenditure	3,407	(4,252)
At end of period/year	-	(3,407)

The deferred tax (assets)/liabilities relate to unrealised capital (losses)/gains on investments and foreign exchange of the Funds.

7. UNITHOLDERS' ACCOUNT

(i) Dana Syariah Seimbang

	← 31.12.2018 →		← 31.12.2017 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the year	18,496,024	26,286,369	17,325,866	21,096,127
Amounts paid for cancellations during the year	(2,026,893)	(6,513,690)	(253,457)	(621,916)
	16,469,131	19,772,679	17,072,409	20,474,211
Unitholders' account brought forward	27,390,096	33,235,827	10,317,687	11,229,403
Excess of (outgo over income)/income over outgo after taxation	-	(2,954,098)	-	1,532,213
	43,859,227	50,054,408	27,390,096	33,235,827
NAV per unit		1.141		1.213

Notes to the Financial Information

7. UNITHOLDERS' ACCOUNT (CONT'D.)

(ii) Dana Syariah Ekuiti Global

	← 06.02.2018 →		← 31.12.2017 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the period/year	57,089	69,525	776,435	831,813
Amounts paid for cancellations during the period/year	(40,648)	(47,796)	(391,411)	(445,771)
Fund switch out during the period/year*	(633,877)	(593,763)	-	-
	(617,436)	(572,034)	385,024	386,042
Unitholders' account brought forward	617,436	620,584	232,412	233,935
Excess of (outgo over income)/income over outgo after taxation	-	(48,550)	-	607
	-	-	617,436	620,584
NAV per unit		-		1.005

* switch to Dana Ekuiti Prima Takaful during the year.

8. TAXATION

	31.12.2018 RM	31.12.2017 RM
(i) Dana Syariah Seimbang		
Income tax:		
Current year's (recoverable)/provision	(123,197)	85,112
Over provision of taxation in prior year	(42,157)	(2,459)
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 6)	(135,719)	49,659
Tax (credit)/expense for the year	(301,073)	132,312

	01.01.2018 to 06.02.2018 RM	01.01.2017 to 31.12.2017 RM
(ii) Dana Syariah Ekuiti Global		
Income tax:		
Current year's provision	2,281	1,663
Under provision of taxation in prior year	-	71
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 6)	(955)	(815)
Other adjustment	(351)	-
Tax expense for the period/year	975	919

The tax charge on the Funds relate to investment income received and gains on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

Notes to the Financial Information

8. TAXATION (CONT'D.)

A reconciliation of income tax expense applicable to the excess of (outgo over income)/income over outgo before taxation at the income tax rate applicable to the Funds, to income tax expense at the effective income tax rate is, as follows:

	31.12.2018 RM	31.12.2017 RM
(i) Dana Syariah Seimbang		
Excess of (outgo over income)/ income over outgo before taxation	(3,255,171)	1,664,525
Taxation at rate of 8%	(260,414)	133,162
Income not subject to tax	(40,086)	(11,606)
Expenses not deductible for tax purposes	41,584	13,215
Over provision of taxation in prior year	(42,157)	(2,459)
Tax (credit)/expense for the year	(301,073)	132,312

	01.01.2018 to 06.02.2018 RM	01.01.2017 to 31.12.2017 RM
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(ii) Dana Syariah Ekuiti Global

Excess of (outgo over income)/ income over outgo before taxation	(47,575)	1,526
Taxation at rate of 8%	(3,806)	122
Expenses not deductible for tax purposes	4,781	726
Under provision of taxation in prior year	-	71
Tax expense for the period/year	975	919

Comparative Performance Table

(i) Dana Syariah Seimbang

	2018	2017	2016	2015	2014
Description (%)					
Equities					
Construction	1.39	6.33	6.94	7.30	8.32
Consumer Products and Services	11.63	1.35	2.75	3.28	2.71
Energy	4.26	-	-	-	-
Financial Services	0.71	-	-	3.05	-
Health Care	6.23	-	-	-	-
Industrial Products and Services	5.07	7.44	5.44	6.89	4.39
Infrastructure Project Company	-	-	-	-	2.49
Plantation	2.66	1.31	-	1.93	2.44
Property	0.92	4.22	5.57	5.75	7.17
Technology	-	1.38	2.37	-	-
Telecommunications and Media	4.01	-	-	-	-
Trading/services	-	21.58	15.57	15.72	20.53
Utilities	3.96	-	-	-	-
Warrants	0.01	0.02	2.24	0.90	-
Fixed Income Securities					
Construction	3.62	4.55	-	2.88	-
Consumer Products and Services	-	-	4.42	-	-
Financial Services	2.00	-	9.74	2.81	9.09
Government	6.01	8.14	25.66	2.34	25.16
Government Agency	3.01	1.52	-	17.55	-
Infrastructure Project Company	14.32	8.06	4.82	8.57	3.03
Transportation and Logistics	1.61	-	-	-	-
Property	2.00	-	-	2.75	-
Telecommunications and Media	2.01	1.50	-	-	-
Trading/services	2.69	0.95	7.24	-	-
Cash and Deposit/(Others)	21.88	31.65	7.24	18.28	14.67
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	50,054,408	33,235,827	11,229,403	10,665,792	9,926,791
Total Number of Units	43,859,227	27,390,096	10,317,687	10,106,624	10,005,816
NAV Per Unit (RM)	1.141	1.213	1.088	1.055	0.992
Highest NAV per unit during financial year (RM)	1.240	1.213	1.108	1.075	1.029
Lowest NAV per unit during financial year (RM)	1.126	1.087	1.041	0.979	0.967
Total annual return of the fund based on capital growth (%)	(5.94)	11.49	3.13	6.35	-
Average annual return (%)					
1-Year	(5.94)	11.49	3.13	6.35	-
3-Year	2.65	6.93	-	-	-
Average performance of Benchmark Index (%)					
1-Year	(3.56)	6.12	(1.00)	3.11	-
3-Year	0.59	2.86	-	-	-

Comparative Performance Table

(ii) Dana Syariah Ekuiti Global

	2018*	2017	2016	2015	2014
Description (%)					
Foreign Asset					
Unit Trust	-	81.82	96.70	94.30	156.33
Cash and Deposit/(Others)	-	18.18	3.30	5.70	(56.30)
Total	-	100.00	100.00	100.00	100.00
Total NAV (RM)	-	620,584	233,935	78,359	4,458
Total Number of Units	-	617,436	232,412	77,973	4,537
NAV Per Unit (RM)	-	1.005	1.007	1.005	0.983
Highest NAV per unit during financial year (RM)	-	1.034	1.017	1.099	1.000
Lowest NAV per unit during financial year (RM)	-	0.975	0.890	0.966	0.939
Total annual return of the fund based on capital growth (%)	-	(0.20)	0.20	2.24	-
Average annual return (%)					
1-Year	-	(0.20)	0.20	2.24	-
3-Year	-	0.74	-	-	-
Average performance of Benchmark Index (%)					
1-Year	-	13.31	8.21	20.20	-
3-Year	-	13.80	-	-	-

* As at close date on 6 February 2018.



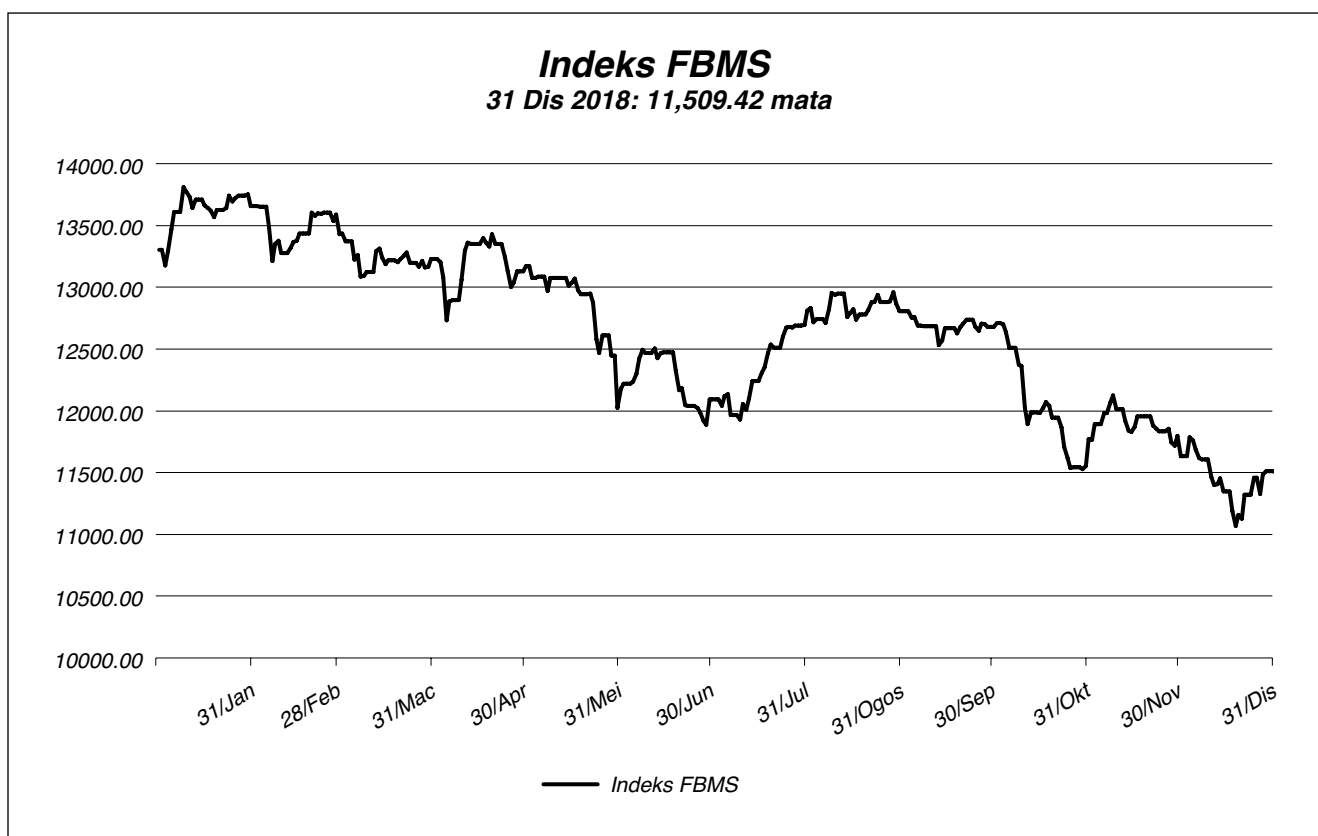
***LAPORAN TAHUNAN
PRESTASI DANA-DANA***

• *Dana-Dana Takaful Berkaitan Pelaburan*

Ulasan dan Prospek Pasaran

Ulasan Pasaran Ekuiti

Pasaran ekuiti memihak sentimen “risk-off”



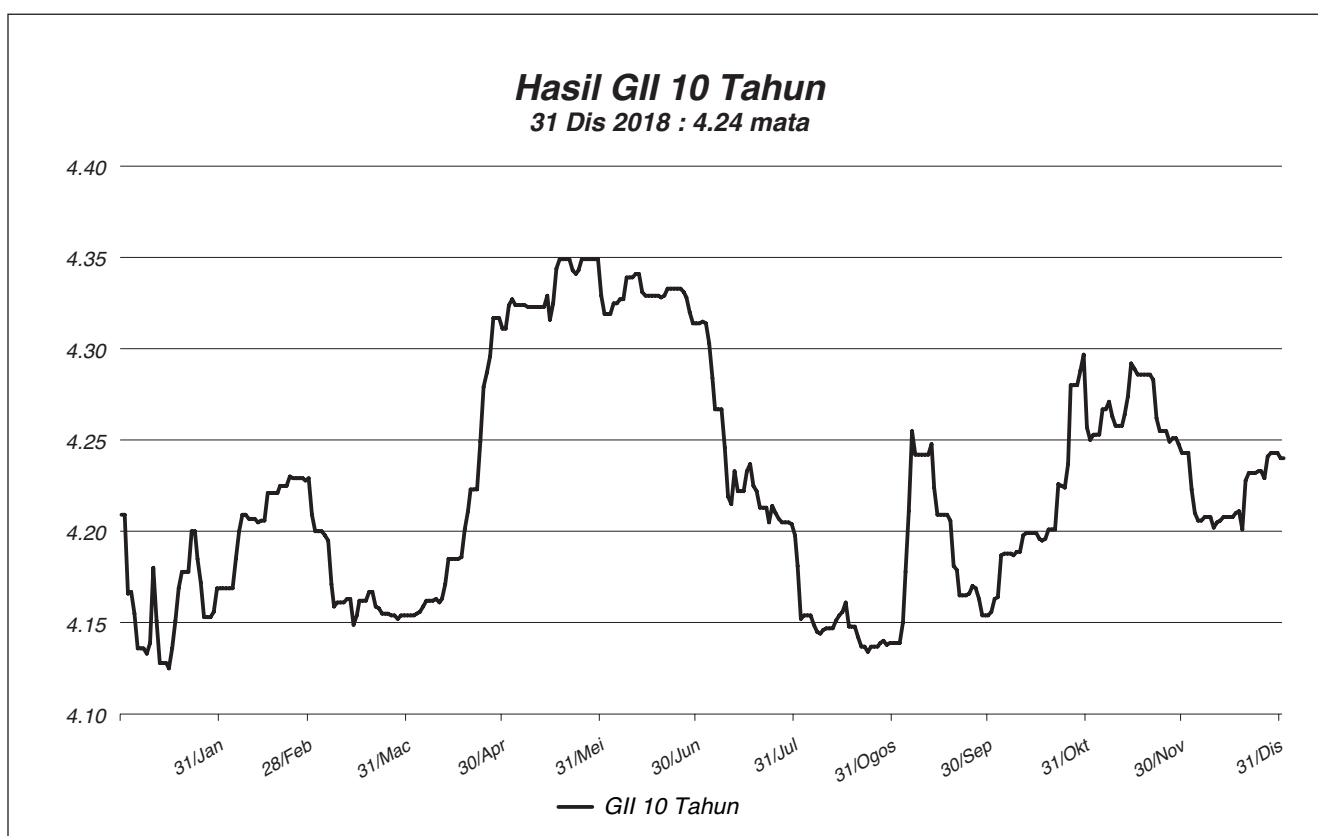
Sumber: Bloomberg

- **Pasaran ekuiti dalam tahun 2018 telah mengalami kemeruapan yang tidak menentu.** Walaupun prestasi Indeks Syariah EMAS FTSE Bursa Malaysia (FBMS) turun sebanyak – 1,677 mata (permulaan tahun pada 13,181 dan tutup pada 11,504), para pelabur telah mengalami kemeruapan yang amat tinggi sehingga 2,899 mata, iaitu catatan tertinggi sebanyak 13,898 sebelum PRU14 kepada 10,999 pada bulan Disember. Kemeruapan yang tinggi ini disebabkan oleh ketidaktentuan yang terhasil daripada pasaran tempatan dan asing.
- **Para pelabur mengutamakan “risk-off”.** Menjelang separuh kedua tahun 2018, kebanyakan para pelabur lebih memihak strategi “risk-off” disebabkan oleh kemeruapan pasaran yang tinggi. Mereka bertindak memegang tunai maksimum yang dibenarkan atau portfolio yang terdedah kepada sektor-sektor yang lebih selamat seperti sektor perbankan, pengguna dan sarung tangan getah. Kebanyakan daripada para pelabur lebih cenderung terhadap jualan berbanding belian. Ini telah menyebabkan penurunan taraf merentasi kebanyakan sektor-sektor.
- **Perubahan dalam kerajaan juga telah mengejutkan pasaran.** Malah, perubahan ini merupakan salah satu penyumbang utama terhadap kemeruapan pasaran. Sesetengah para pelabur, terutamanya pelabur asing mengambil keuntungan secara agresif bagi mengelakkan ketidaktentuan disebabkan oleh dasar-dasar kerajaan baru serta kebimbangan akan kesinambungan kontrak-kontrak yang telah diberikan oleh kerajaan lama.
- **Pengaruh luar, termasuk perang dagangan di antara AS dan China serta kejatuhan harga minyak, turut menjejaskan sentimen pasaran.** Peristiwa-peristiwa ini telah meningkatkan lagi aktiviti pengambilan untung pada separuh kedua tahun 2018.

Ulasan dan Prospek Pasaran

Ulasan Pasaran Sukuk

Penjualan agresif hutang ringgit oleh pelabur asing digalas secara mantap



Sumber: Bloomberg

- **Kejutan utama bagi kami serta pasaran pada tahun 2018 adalah kemenangan Parti Pakatan Harapan (PH) dalam PRU14;** kebanyakan para pakar telah menjangkakan parti Barisan Nasional akan kekal memegang kuasa. Kami juga tidak menjangkakan AS akan melancarkan perang dagang terhadap rakan-rakan dagangannya, khususnya China.
- **Seperti yang dijangkakan, BNM telah menaikkan OPR sebanyak 25bps kepada 3.25%.** Ini adalah kenaikan pertama sejak 10 Julai 2014. BNM menyakinkan bahawa kenaikan OPR ini akan tetap memastikan bahawa dasar monetari semasa kekal akomodatif serta MPC akan terus menilai risiko-risiko yang berkait dengan prospek pertumbuhan dan inflasi tempatan.
- Seiring dengan kenaikan OPR pada Jan-18 serta keputusan PR14 yang tidak dijangkakan pada Mei-18, hasil Terbitan Pelaburan Kerajaan (GII) (sekuriti kerajaan tanpa faedah berdasarkan prinsip Islam) meningkat pada separuh pertama 2018 dan kemudiannya menyusut pada separuh kedua 2018 berikutan keraguan yang timbul akibat perang dagang di antara AS dengan China yang telah menyebabkan kebimbangan terhadap pertumbuhan global, diikuti oleh kemungkinan rundingan dasar monetari pasaran yang lebih lembut.
- Berasaskan kadar tahun penuh, 2018 telah mencatatkan jumlah aliran keluar hutang ringgit yang terbesar sejak 2008, iaitu sebanyak RM21.9bn, di mana aliran keluar GII secara relatif kekal sederhana, iaitu sejumlah – RM2.6bn. Manakala pegangan asing GII pada hujung Disember 2018 jatuh kepada 5.2% daripada 7.8% sepertimana dilaporkan pada Jan-18.
- Kami menyedari bahawa meskipun terdapat aliran keluar asing hutang ringgit yang tinggi sepanjang tahun 2018, hasil GII 10-tahun kerajaan tidak meningkat secara mendadak secara tahunan. Ini menunjukkan bahawa permintaan tempatan yang tersusun serta likuiditi yang disediakan memadai menghadapi penjualan mendadak para pelabur asing.

Ulasan dan Prospek Pasaran

Prospek

Awal tahun 2019 Pasti Membawa Cabaran

- **Bersedia menghadapi persekitaran ekonomi yang lebih mencabar dan meruap.** Berdepankan risiko-risiko seperti kenaikan kadar faedah Fed dan ketegangan perdagangan AS-China yang semakin meningkat yang menjadi tumpuan ramai, isu kemungkinan pendakwaan Trump jarang dibangkitkan. Selain daripada negara-negara maju, terdapat juga beberapa peristiwa makro penting yang akan terlaksana di Asia pada tahun 2019 termasuk 3 pilihanraya utama yang akan diadakan di Indonesia, India, dan Australia.
- **Titik perubahan dalam kadar pertumbuhan dan dasar.** Kami meramalkan pandangan ekonomi dan pasaran yang mencapah pada tahun 2019, terutamanya tekanan politik dan pasaran akan merumitkan lagi dasar-dasar.
- **Oleh itu, tesis pelaburan 2019 kami adalah berdasarkan:** 1) pertumbuhan sederhana KDNK yang lebih selaras di ekonomi-ekonomi baru muncul Asia; 2) penamatan kitaran peningkatan kadar yang selanjutnya akan mengakibatkan kelemahan Amerika Syarikat Dolar (ASD); 3) Kadar dasar EM Asia telah, secara purata, ketinggalan di belakang kadar dana AS Fed setakat ini. Seiring kadar dasar AS mencapai kitaran kadar dasar tertingginya, kadar dasar EM Asia seharusnya meningkat setanding; 4) kelemahan ASD secara biasanya akan meningkatkan harga komoditi; dan 5) bagi Malaysia, tinjauan penarafan kedaulatan dan kewangan kerajaan akan menjadi tumpuan utama.
- Bagi tesis pelaburan 2019 pertama, di mana kami meramalkan pertumbuhan sederhana yang selaras di Asia, eksport berkontrak baru akan dimeterai merentasi Asia pada Dis-18 di Asia dan penyusutan ketara di Zon Euro.
- **Buat ketika ini berita paling terbaik adalah sekurang-kurangnya tekanan inflasi menyusut akibat kejatuhan harga minyak seiring dengan pertumbuhan global yang semakin menyelaraskan.** Ini sejajar dengan seruan pasaran bagi bank-bank pusat utama untuk menilai semula keperluan untuk mengetatkan lagi dasar monetari. Hasilnya Rizab Persekutuan AS telah menjawab seruan dengan melonggarkan lagi penyata dasar monetarinya di dalam mesyuarat pertama FOMC yang telah diadakan pada Jan-19.
- **Sebagai kesimpulan, memandangkan kami menjangkakan permulaan yang mencabar bagi tahun 2019 dari segi geopolitik dan kebimbangan terhadap pertumbuhan global, pasaran tempatan akan lebih cenderung mencerminkan ketidaktentuan peristiwa-peristiwa global.** Oleh itu, kami mengamalkan pendirian yang lebih mengutamakan dagangan selamat bagi pelaburan ekuiti memandangkan terlalu banyak ketidaktentuan yang tidak dapat diramalkan, yang kadangkalanya timbul daripada negara tertentu namun mempunyai kesan negatif ke atas pasaran global. Sementara itu, kami semakin yakin terhadap pasaran Sukuk tempatan memandangkan tanda-tanda yang diterima daripada bank-bank pusat G3 yang mungkin mengamalkan dasar-dasar yang lebih lembut berikutan data pertumbuhan yang sederhana.

Penafian: Prospek pasaran adalah berdasarkan pandangan pelaburan am dengan mengambil kira parameter pelaburan yang konvensional dan patuh Syariah.

Dana-Dana Takaful

Dana Pendapatan Prima Takaful

Objektif Dana

Dana ini bertujuan menyampaikan prestasi menerusi sekuriti pendapatan tetap patuh Syariah, tunai dan deposit tetap yang melebihi kadar akaun pelaburan am 12-bulan bagi tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Pelancaran:	24 Februari, 2014
Yuran Pengurusan:	1.00% setahun
Pengurus Dana Pelaburan:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Pendapatan Tetap Syariah	100% Tempatan

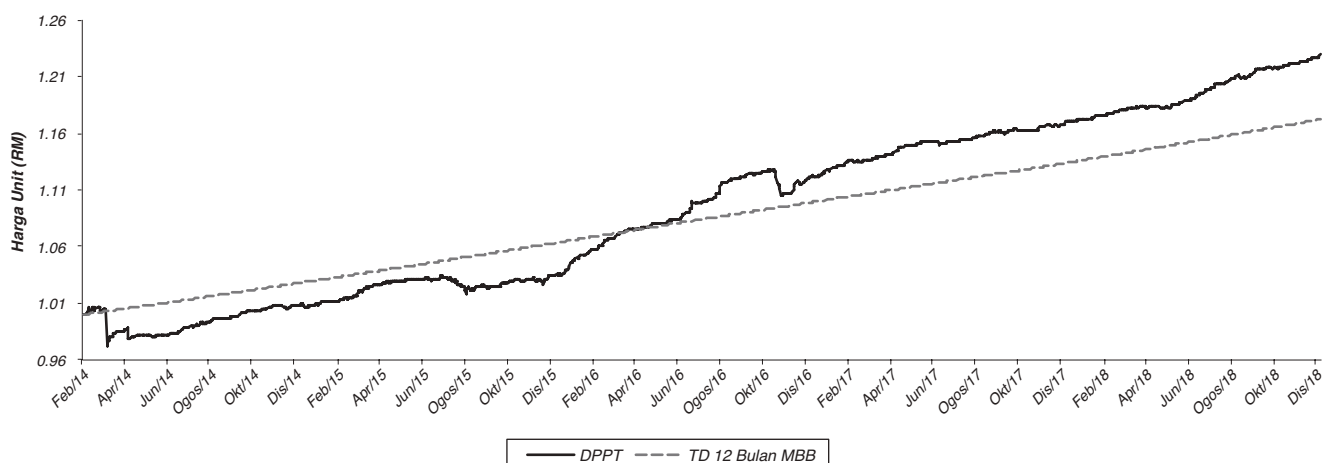
Prestasi Dana (pada 31 Disember 2018)

(%)	1-tahun	3-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Dana	5.04%	18.74%	22.90%	4.28%
Pengukur	3.35%	10.08%	16.90%	3.23%
Perbezaan	1.69%	8.66%	6.00%	1.05%

Prestasi Harga (pada 31 Disember)

(RM)	2018	2017	2016	2015	2014
NAV Seunit	1.229	1.170	1.122	1.035	1.009
perubahan (%)	5.0	4.3	8.4	2.6	n/a
Tertinggi dalam 1-tahun	1.229	1.170	1.128	1.035	1.009
Terendah dalam 1-tahun	1.170	1.122	1.035	1.007	0.972

Prestasi Harga Unit

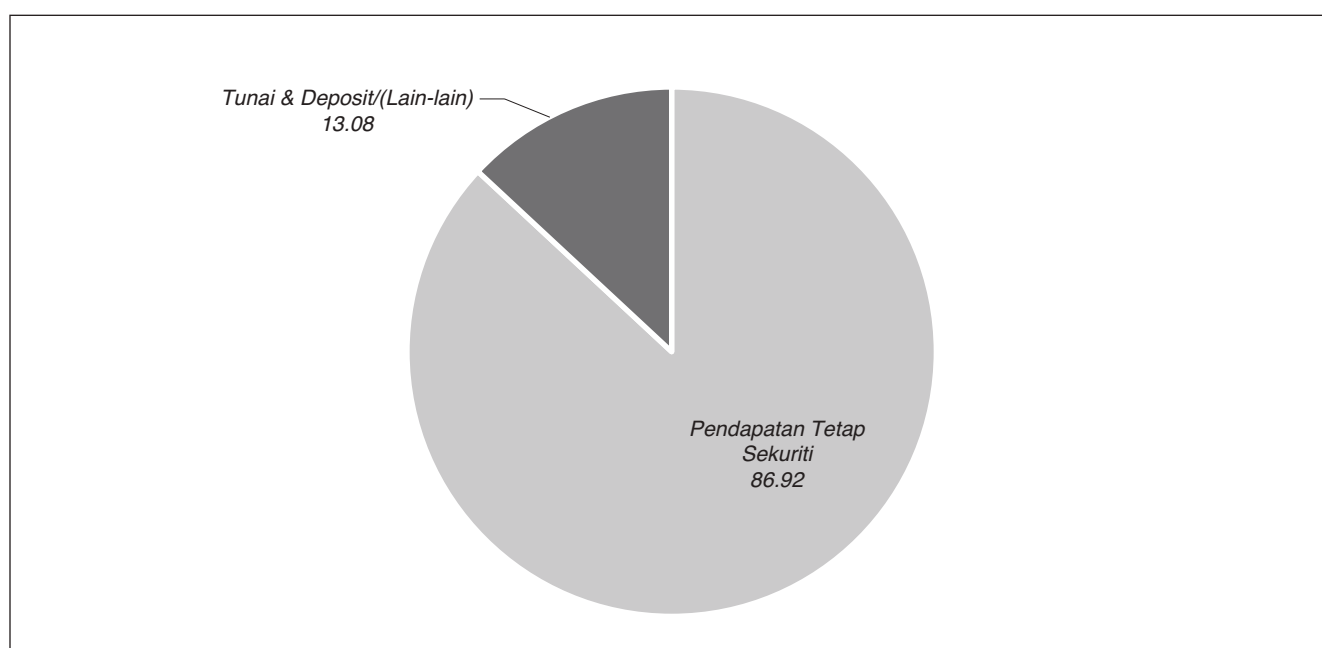


Dana-Dana Takaful

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2018	2017	2016	2015	2014
Pendapatan Tetap Sekuriti	25,170,734	15,255,189	12,037,261	10,673,623	9,692,548
Tunai & Deposit/(Lain-lain)	3,786,897	2,737,235	394,078	566,813	868,968
Jumlah Saiz Dana (NAV)	28,957,631	17,992,424	12,431,339	11,240,436	10,561,516

Peruntukan Aset (% pada 31 Disember 2018)



Dana-Dana Takaful

Dana Ekuiti Prima Takaful

Objektif Dana

Dana ini bertujuan menyampaikan prestasi melebihi Indeks FBM (FTSE Bursa Malaysia) Emas Shariah bagi tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Pelancaran:	24 Februari, 2014
Yuran Pengurusan:	1.50% setahun
Pengurus Dana Pelaburan:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Shariah	100% Tempatan

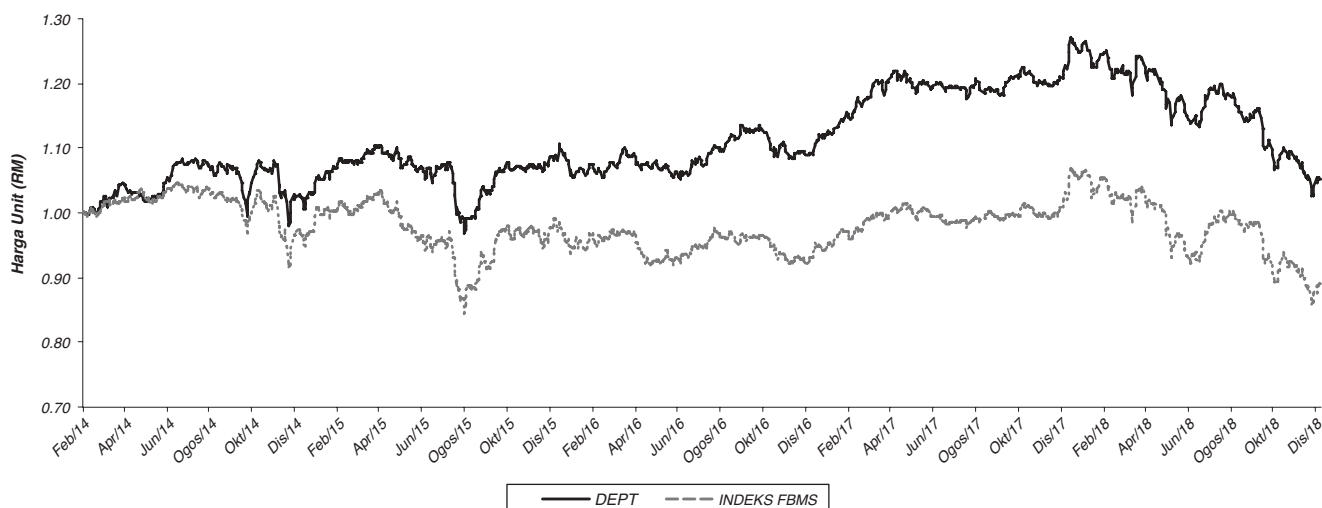
Prestasi Dana (pada 31 Disember 2018)

(%)	1-tahun	3-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Dana	-14.26%	-3.40%	5.20%	1.04%
Pengukur	-13.52%	-10.13%	-10.86%	-2.31%
Perbezaan	-0.74%	6.73%	16.06%	3.35%

Prestasi Harga (pada 31 Disember)

(RM)	2018	2017	2016	2015	2014
NAV Seunit	1.052	1.227	1.093	1.089	1.025
perubahan (%)	-14.3	12.3	0.4	6.2	n/a
Tertinggi dalam 1-tahun	1.270	1.227	1.135	1.104	1.083
Terendah dalam 1-tahun	1.027	1.088	1.053	0.967	0.979

Prestasi Harga Unit

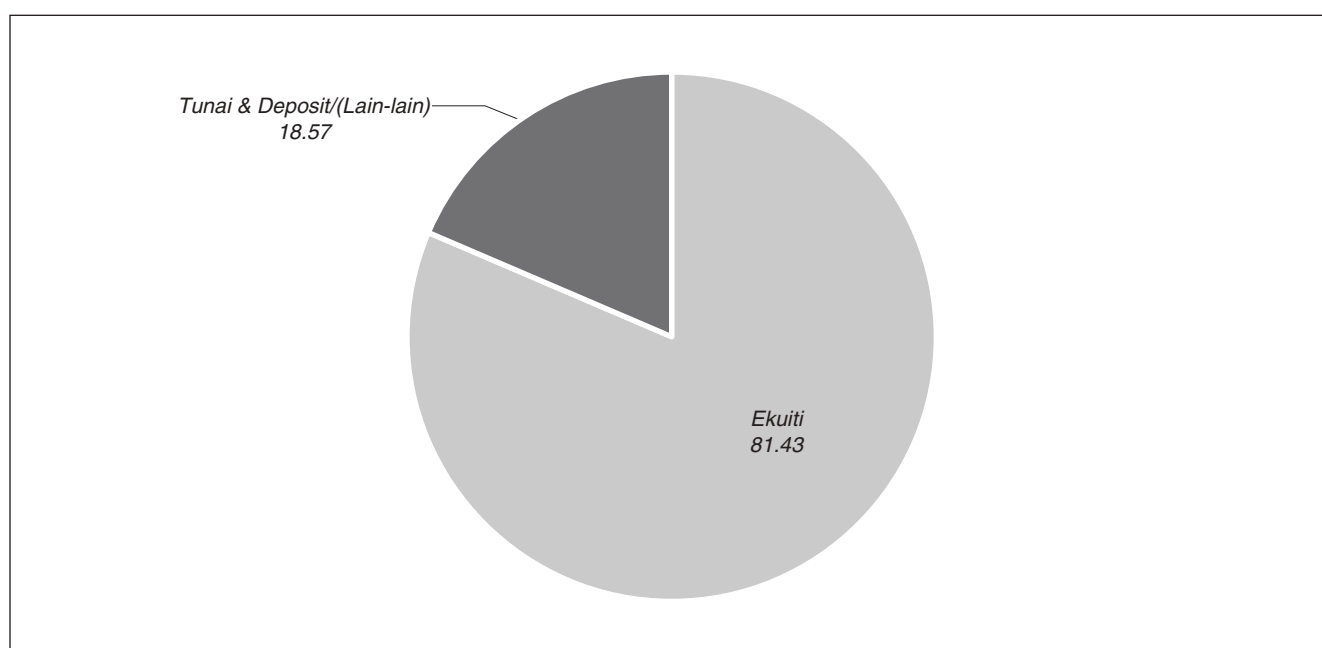


Dana-Dana Takaful

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2018	2017	2016	2015	2014
Ekuiti	68,904,592	41,806,959	5,388,000	3,592,829	1,464,543
Tunai & Deposit/(Lain-lain)	15,705,124	11,950,411	1,299,125	773,368	338,814
Jumlah Saiz Dana (NAV)	84,609,716	53,757,370	6,687,125	4,366,197	1,803,357

Peruntukan Aset (% pada 31 Disember 2018)



Kandungan

DANA-DANA TAKAFUL BERKAITAN PELABURAN

BAGI ETIQA FAMILY TAKAFUL BERHAD

(Diperbadankan di Malaysia)

**PENYATA PENGURUS, LAPORAN JAWATANKUASA SHARIAH
DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT
31 DISEMBER 2018**

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Penyata Pengurus

Pada pendapat Pengurus, maklumat kewangan Dana-Dana Takaful Berkaitan Pelaburan (terdiri daripada Dana Pendapatan Prima Takaful dan Dana Ekuiti Prima Takaful) yang dibentangkan dari muka surat 77 hingga 96 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan Garis Panduan bagi Perniagaan Insurans/Takaful berkaitan Pelaburan (BNM/RH/GL 010-15) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Family Takaful Berhad.

Zafri Ab Halim

Kuala Lumpur, Malaysia
18 Februari 2019

Laporan Jawatankuasa Syariah

Dengan nama Allah, yang Maha Pemurah

Lagi Maha Penyayang

Kepada pemegang unit Dana-dana Takaful Berkaitan Pelaburan bagi Etiqa Family Takaful Berhad.

Kami, Dr. AHCENE LAHSASNA dan Prof. Dr. ABDUL RAHIM ABDUL RAHMAN, sebagai ahli Jawatankuasa Syariah bagi Etiqa Family Takaful Berhad yang bertindak sebagai Penasihat Syariah bagi Dana Pendapatan Prima Takaful dan Dana Ekuiti Prima Takaful ("Dana-dana") berpendapat bahawa Etiqa Family Takaful Berhad ("Pengurus"), telah menjalankan tanggungjawab dengan cara yang berikut untuk tahun berakhir 31 Disember 2018.

Pada pendapat kami, bagi tahun yang di bawah penilaian:

- (a) Dana Pendapatan Prima Takaful telah dilaburkan mengikut senarai sekuriti pendapatan tetap yang diluluskan Syariah; dan
- (b) Dana Ekuiti Prima Takaful telah dilaburkan mengikut senarai sekuriti yang diluluskan Syariah yang tersenarai dalam Bursa Malaysia.

Kami dengan ini mengesahkan bahawa, Pengurus telah mengurus dan memantau Dana-dana berlandaskan prinsip Syariah dan mematuhi garis panduan, ketetapan dan keputusan yang telah dikeluarkan oleh Suruhanjaya Sekuriti Malaysia yang berkaitan dengan hal-hal Syariah serta keputusan-keputusan berkaitan Syariah yang telah dipersetujui oleh kami bagi tahun kewangan berakhir 31 Disember 2018.

Mereka itu menjawab: "Maha suci Engkau (Ya Allah)! Kami tidak mempunyai pengetahuan selain dari apa yang Engkau ajarkan kepada kami; sesungguhnya Engkau jualah yang Maha Mengetahui, lagi Maha Bijaksana". (Surah al-Baqarah, juzuk 2, ayat 32)

Allah Maha Mengetahui.

Ditandatangani bagi pihak Jawatankuasa Syariah.

Dr. AHCENE LAHSASNA

Prof. Dr. ABDUL RAHIM ABDUL RAHMAN

Kuala Lumpur, Malaysia
18 Februari 2019

Laporan Juruaudit Bebas kepada Pemegang Unit Dana-Dana Takaful Berkaitan Pelaburan bagi Etiqa Family Takaful Berhad

(Diperbadankan di Malaysia)

Laporan mengenai audit maklumat kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana-dana Takaful Berkaitan Pelaburan (terdiri daripada Dana Pendapatan Prima Takaful dan Dana Ekuiti Prima Takaful) ("Dana-dana") bagi Etiqa Family Takaful Berhad, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2018 dan penyata pendapatan dan perbelanjaan dan penyata perubahan dalam nilai aset bersih Dana-dana bagi tahun berakhir pada tarikh tersebut, dan ringkasan dasar-dasar perakaunan penting, seperti yang dibentangkan pada muka surat 77 hingga 94.

Pada pendapat kami, maklumat kewangan Dana-dana bagi tahun berakhir 31 Disember 2018 disediakan, dalam semua aspek material, selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan Garis Panduan bagi Perniagaan Insurans/Takaful berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Asas Pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diuraikan dengan lanjut di bahagian Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.

Penekanan Perkara

Kami ingin menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan dasar perakaunan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana dalam mematuhi Garis Panduan bagi Perniagaan Insurans/Takaful berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Hasilnya, maklumat kewangan Dana-dana kemungkinan tidak sesuai untuk tujuan lain. Laporan kami adalah bertujuan semata-mata untuk pemegang unit Dana-dana, sebagai sebuah badan dan tidak boleh diagihkan kepada atau digunakan oleh pihak lain selain daripada pemegang unit Dana-dana. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.

Tanggungjawab Kebebasan dan Lain-lain Tanggungjawab Etika

Kami bebas daripada Dana-dana selaras dengan Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Lembaga Piawaian Etika Antarabangsa untuk Kod Akauntan Etika Akauntan Profesional ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.

Maklumat Selain daripada Maklumat Kewangan dan Laporan Juruaudit Mengenainya

Para pengarah bagi Etiqa Family Takaful Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.

Tanggungjawab para Pengarah bagi Pengurus terhadap Maklumat Kewangan

Para pengarah bagi Pengurus ("pengarah") adalah bertanggungjawab ke atas penyediaan maklumat kewangan Dana-dana yang memberi gambaran yang benar dan saksama selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan Garis Panduan bagi Perniagaan Insurans/Takaful berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Para pengarah juga bertanggungjawab ke atas kawalan dalaman sebagai pengarah menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana-dana, para pengarah adalah bertanggungjawab untuk menilai keupayaan Dana-dana untuk meneruskan sebagai satu usaha berterusan, mendedahkan, yang mana berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas usaha berterusan perakaunan melainkan jika para pengarah berhasrat untuk membubarkan Dana-dana atau menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Laporan Juruaudit Bebas kepada Pemegang Unit Dana-Dana Takaful Berkaitan Pelaburan bagi Etiqa Family Takaful Berhad (samb.)

(Diperbadankan di Malaysia)

Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan Dana-dana secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan yang juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau dalam agregat, salah nyata ini dijangkakan akan mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengetahui dan menilai risiko salah nyata yang ketara dalam maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, reka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada salah nyata akibat kesilapan memandangkan penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau mengatasi kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana-dana.
- Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh para pengarah.
- Membuat kesimpulan mengenai kesesuaian para pengarah menggunakan asas perakaunan usaha berterusan perakaunan dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian yang berkaitan dengan peristiwa atau keadaan yang boleh membuang keraguan ketara pada keupayaan Dana-dana untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa wujud ketidakpastian yang ketara, kami dikehendaki untuk menyatakannya dalam laporan juruaudit kami kepada pendedahan yang berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan yang akan berlaku pada masa akan datang boleh menyebabkan Dana-dana untuk menghentikan terus usaha yang berterusan.
- Menilai pembentangan, struktur dan kandungan penyata kewangan Dana-dana secara keseluruhan, termasuk pendedahan, dan sama ada penyata kewangan mewakili dasar urus niaga dan peristiwa-peristiwa menerusi kaedah-kaedah yang menghasilkan pembentangan yang saksama.

Kami berkomunikasi dengan para pengarah mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young
AF: 0039
Akauntan Berkanun

Yeo Beng Yean
No. 03013/10/2020 J
Akauntan Berkanun

Kuala Lumpur, Malaysia
18 Februari 2019

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Family Takaful Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Family Takaful Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

Penyata Aset dan Liabiliti pada 31 Disember 2018

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM
Aset			
<i>Pelaburan</i>	4		
Terbitan pelaburan kerajaan		4,011,400	-
Sekuriti hutang		21,159,334	-
Sekuriti ekuiti		-	68,904,592
Deposit dengan institusi kewangan		3,003,000	11,967,000
		28,173,734	80,871,592
<i>Cukai boleh pulih</i>		-	747,906
<i>Aset cukai tertunda</i>	5	-	283,333
<i>Untung/dividen belum terima</i>		351,790	144,239
<i>Amaun tertunggak daripada broker saham</i>		-	2,282,728
<i>Amaun tertunggak daripada dana keluarga</i>		550,211	2,389,725
<i>Pelbagai belum terima</i>		1,369	-
<i>Tunai dan baki bank</i>		2,497	4,685
Jumlah Aset		29,079,601	86,724,208
Liabiliti			
<i>Liabiliti cukai</i>		104,876	-
<i>Liabiliti cukai tertunda</i>	5	12,015	-
<i>Amaun tertunggak kepada broker saham</i>		-	2,068,837
<i>Pelbagai belum bayar</i>		5,079	45,655
Jumlah Liabiliti		121,970	2,114,492
Nilai Aset Bersih ("NAV")		28,957,631	84,609,716
Diwakili Oleh:			
Modal pemegang unit		25,723,960	95,213,619
Pendapatan/(kerugian terkumpul) belum agih dibawa ke depan		3,233,671	(10,603,903)
Akaun Pemegang Unit	6	28,957,631	84,609,716
NAV Seunit	6	1.229	1.052

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Aset dan Liabiliti pada 31 Disember 2017

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM
Aset			
Pelaburan	4		
Terbitan pelaburan kerajaan		1,999,790	-
Sekuriti hutang		13,255,399	-
Sekuriti ekuiti		-	41,806,959
Deposit dengan institusi kewangan		1,850,000	8,080,000
		17,105,189	49,886,959
Untung/dividen belum terima		219,321	16,067
Amaun tertunggak daripada dana keluarga		731,731	10,932,813
Pelbagai belum terima		1,705	1,447
Tunai dan baki bank		5,543	78,241
Jumlah Aset		18,063,489	60,915,527
Liabiliti			
Liabiliti cukai		63,897	36,217
Liabiliti cukai tertunda	5	865	105,928
Amaun tertunggak kepada broker saham		-	7,010,948
Pelbagai belum bayar		6,303	5,064
Jumlah Liabiliti		71,065	7,158,157
Nilai Aset Bersih ("NAV")		17,992,424	53,757,370
Diwakili Oleh:			
Modal pemegang unit		15,901,298	51,863,043
Pendapatan belum agih dibawa ke depan		2,091,126	1,894,327
Akaun Pemegang Unit	6	17,992,424	53,757,370
NAV Seunit	6	1.170	1.227

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan bagi tahun kewangan berakhir 31 Disember 2018

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM
Pendapatan pelaburan bersih			
Pendapatan untung		1,109,013	317,794
Pendapatan dividen		-	1,686,421
Perbelanjaan pelaburan		(7,940)	(55,237)
		1,101,073	1,948,978
Laba atas pelupusan pelaburan		280,035	3,058,739
Laba modal belum terealisasi atas pelaburan		139,372	-
Jumlah Pendapatan		1,520,480	5,007,717
Perbelanjaan pengurusan		4,034	4,034
Rugi atas pelupusan pelaburan		70,160	12,670,125
Rugi modal belum terealisasi atas pelaburan		-	4,865,765
Yuran wakalah		219,404	1,121,060
Jumlah Perbelanjaan		293,598	18,660,984
Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) sebelum cukai		1,226,882	(13,653,267)
Cukai	7	(84,337)	1,155,037
Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) selepas cukai		1,142,545	(12,498,230)
Pendapatan belum agih dihantar ke depan		2,091,126	1,894,327
Pendapatan/(kerugian terkumpul) belum agih dibawa ke depan		3,233,671	(10,603,903)

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan bagi tahun kewangan berakhir 31 Disember 2017

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM
Pendapatan pelaburan bersih			
Pendapatan untung		623,651	64,088
Pendapatan dividen		-	259,127
Perbelanjaan pelaburan		(10,987)	(10,893)
		612,664	312,322
Laba atas pelupusan pelaburan		265,190	1,148,315
Laba modal belum terealisasi atas pelaburan		54,223	1,338,157
Jumlah Pendapatan		932,077	2,798,794
Perbelanjaan pengurusan		3,710	3,710
Rugi atas pelupusan pelaburan		79,140	748,797
Rugi modal belum terealisasi atas pelaburan		84,875	33,014
Yuran wakalah		131,624	178,897
Jumlah Perbelanjaan		299,349	964,418
Lebihan pendapatan ke atas perbelanjaan sebelum cukai		632,728	1,834,376
Cukai	7	(56,483)	(140,247)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		576,245	1,694,129
Pendapatan belum agih dihantar ke depan		1,514,881	200,198
Pendapatan belum agih dibawa ke depan		2,091,126	1,894,327

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih bagi tahun kewangan berakhir 31 Disember 2018

	<i>Nota</i>	<i>Dana Pendapatan Prima Takaful RM</i>	<i>Dana Ekuiti Prima Takaful RM</i>
Nilai aset bersih pada awal tahun		17,992,424	53,757,370
Pendapatan/(perbelanjaan) bersih bagi tahun (kecuali perubahan pada laba/(rugi) bersih modal belum terealisasi)		1,003,173	(7,632,465)
Perubahan pada laba/(rugi) bersih modal belum terealisasi		139,372	(4,865,765)
Lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) selepas cukai		1,142,545	(12,498,230)
Jumlah diterima bagi terbitan unit-unit sepanjang tahun	6	12,930,721	60,969,440
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun	6	(3,108,059)	(17,618,864)
Nilai aset bersih pada akhir tahun		28,957,631	84,609,716

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih bagi tahun kewangan berakhir 31 Disember 2017

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM
Nilai aset bersih pada awal tahun		12,431,339	6,687,125
Pendapatan bersih bagi tahun (kecuali perubahan pada (rugi)/laba bersih modal belum terealisasi)		606,897	388,986
Perubahan pada (rugi)/laba bersih modal belum terealisasi		(30,652)	1,305,143
Lebihan pendapatan ke atas perbelanjaan selepas cukai		576,245	1,694,129
Jumlah diterima bagi terbitan unit-unit sepanjang tahun	6	6,543,582	51,291,955
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun	6	(1,558,742)	(5,915,839)
Nilai aset bersih pada akhir tahun		17,992,424	53,757,370

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Nota-nota kepada Maklumat Kewangan

1. PENGURUS DAN KEGIATAN UTAMANYA

Pada tarikh pelaporan, dana-dana Takaful Berkaitan Pelaburan bagi Etiqa Family Takaful Berhad ("Pengurus") terdiri daripada Dana Pendapatan Prima Takaful dan Dana Ekuiti Prima Takaful ("Dana-dana"). Semua dana telah dilancarkan pada 24 Februari 2014.

Pada 1 Januari 2018, Kumpulan Maybank Ageas Holdings Berhad ("MAHB") telah berjaya melengkapkan Penukaran Lesen Komposit kepada Lesen Tunggal ("Lesen Selisih") dan menyerahkan dua (2) lesen komposit sebagai pertukaran untuk empat (4) lesen tunggal. Berikutannya, Etiqa Takaful Berhad telah dinamakan semula kepada Etiqa Family Takaful Berhad.

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan Islamik, 2013. Kegiatan utamanya adalah pengurusan Takaful Keluarga dan Takaful berkaitan pelaburan. Syarikat induk dan syarikat induk muktamad bagi Pengurus masing-masing adalah MAHB dan Malayan Banking Berhad ("MBB"), semuanya yang diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Sekuriti Berhad.

Objektif Dana Pendapatan Prima Takaful adalah untuk memberi Peserta dengan pulangan melebihi 12-bulan kadar deposit terma Islamik. Dana akan melabur sehingga 100% nilai dana dalam sekuriti pendapatan tetap berlandaskan Syariah dengan keseluruhan purata kedudukan kredit berkedudukan A atau lebih baik dan selebihnya dalam tunai dan deposit tetap.

Objektif Dana Ekuiti Prima Takaful adalah untuk memberi Peserta dengan pulangan ekuiti yang berlandaskan Syariah. Dana akan melabur sehingga 100% nilai dana di dalam ekuiti berlandaskan Syariah yang disenaraikan di Bursa Malaysia dan selebihnya dalam bentuk wang tunai dan deposit tetap.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 18 Februari 2019.

2. DASAR-DASAR PENTING PERAKAUNAN

2.1 Asas Penyediaan

Maklumat kewangan Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan Garis Panduan bagi Perniagaan Insurans/Takaful berkaitan Pelaburan (BNM/RH/GL 010-15) yang diterbitkan oleh Bank Negara Malaysia ("BNM").

BNM telah mengeluarkan garis panduan baru mengenai Perniagaan Berkaitan Pelaburan (BNM/RH/PD 029-36) di mana ia diguna pakai oleh pengendali insurans berlesen dan Takaful berlesen berkuat kuasa pada 11 Januari 2019. Pengurus tidak menjangkakan kesan yang ketara terhadap maklumat kewangan selepas penerimaan pakai garis panduan baru tersebut.

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah kecuali seperti yang didedahkan dalam dasar perakaunan penting dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

2.2 Ringkasan Dasar-dasar Penting Perakaunan

(a) Instrumen Kewangan

Berkuatkuasa bagi tempoh tahunan bermula pada atau selepas 1 Januari 2018, Pengurus telah menerima pakai Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan. MFRS 9 mengandungi pendekatan klasifikasi dan pengukuran baru untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung dan rugi ("FVTPL"). Ia menggantikan kategori MFRS 139 Instrumen Kewangan: Pengiktirafan dan Pengukuran iaitu dipegang hingga matang, pinjaman dan belum terima ("LAR") dan sedia dijual.

Aset kewangan bagi Dana-dana diukur pada FVTPL adalah disediakan kepada pemegang polisi dengan potensi pulangan pelaburan yang selaras dengan mandat pelaburan tertentu dan selera risiko Dana-dana. Penerimaan pakai piawaian ini tidak mempunyai kesan yang ketara kepada Dana-dana, kecuali klasifikasi semula daripada pinjaman dan belum terima kepada FVTPL.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(a) Instrumen Kewangan (samb.)

(i) Aset Kewangan

Aset kewangan diiktiraf di dalam penyata aset dan liabiliti apabila Dana-dana terlibat di dalam peruntukan berkontrak bagi instrumen kewangan tersebut.

Apabila aset kewangan diiktiraf pada awalnya, ianya diukur pada nilai saksama di samping itu, di mana aset kewangan bukan pada nilai saksama melalui untung atau rugi, berkaitan secara langsung kepada kos urus niaga.

Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana-dana mengklasifikasikan semua aset kewangan pada FVTPL di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

Aset Kewangan di FVTPL

Aset kewangan diklasifikasikan sebagai aset kewangan pada FVTPL jika aset kewangan itu dipegang untuk dagangan atau ditetapkan sebagainya semasa pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan untung dan dividen. Perbezaan pertukaran, pendapatan untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam untung atau rugi sebagai sebahagian daripada kerugian lain atau pendapatan lain.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk ekuiti, Terbitan Pelaburan Kerajaan ("GII"), sekuriti hutang dan deposit dengan institusi kewangan.

Nilai Saksama Aset Kewangan

Nilai saksama bagi GII, bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb, Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau bon termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut.

Nilai saksama aset kewangan yang giat diniagakan dalam pasaran kewangan yang teratur adalah ditentukan dengan merujuk kepada harga disebut bagi aset pada penutup perniagaan pada tarikh pelaporan.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk tunai dan setara tunai, untung/dividen belum terima, amaun tertunggak daripada broker saham, amaun tertunggak daripada dana insurans keluarga dan pelbagai belum terima dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(a) Instrumen Kewangan (samb.)

(i) Aset Kewangan (samb.)

Pembatalan Rekod Bagi Aset Kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset kewangan telah luput atau Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

(ii) Liabiliti Kewangan

Liabiliti kewangan bagi Dana-dana termasuk amaun tertunggak kepada broker saham dan pelbagai belum bayar. Belum bayar dinyatakan pada nilai saksama bayaran yang perlu dibuat untuk perkhidmatan yang telah diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Belum bayar tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan Hasil

Hasil diiktiraf apabila Dana-dana memenuhi obligasi prestasi dengan memindahkan produk atau perkhidmatan yang dijanjikan kepada para pelanggan. Pada umumnya, obligasi prestasi dianggap tertunai apabila (atau ketika) produk atau perkhidmatan di bawah kawalan Dana-dana dipindahkan kepada para pelanggan. Kawalan boleh ditakrifkan sebagai keupayaan untuk menentukan penggunaan aset dan untuk memperoleh sebahagian besar baki manfaat daripada aset tersebut. Kawalan juga merangkumi keupayaan untuk menghalang entiti lain daripada menentukan penggunaan aset serta memperoleh manfaat daripada aset.

Bagi setiap obligasi prestasi yang berasingan, Dana-dana perlu menentukan sama ada obligasi prestasi tersebut dipenuhi dengan memindahkan kawalan ke atas produk atau perkhidmatan dari semasa ke semasa. Sekiranya obligasi prestasi tidak ditunaikan dari semasa ke masa, bermaksud ianya akan ditunaikan pada suatu masa yang ditentukan.

Apabila (atau ketika) obligasi prestasi dipenuhi, Dana-dana akan mengiktiraf jumlah harga transaksi sebagai hasil (yang tidak termasuk kekangan terhadap kebolehubahan anggaran pertimbangan, yang diperuntukkan kepada obligasi prestasi).

- (i) Pendapatan untung diiktiraf pada satu masa dengan menggunakan kaedah kadar untung berkesan;
- (ii) Pendapatan dividen diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran Wakalah

Yuran wakalah dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:

Dana Pendapatan Prima Takaful	1.00% setahun
Dana Ekuiti Prima Takaful	1.50% setahun

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(d) Cukai Pendapatan

Cukai pendapatan ke atas lebihan pendapatan ke atas perbelanjaan atau lebihan perbelanjaan ke atas pendapatan untuk sesuatu tahun terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai atau lebihan untuk tahun tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh cukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda dikira mengikut kadar cukai yang dianggarkan akan digunakan di dalam tahun di mana aset itu terealisasi atau liabiliti itu dilangsaikan, berdasarkan kadar cukai yang telah digubal atau digubal sebahagian besarnya pada tarikh pelaporan. Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

(e) Modal Pemegang Unit

Modal pemegang unit bagi Dana-dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili sumbangan dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit adalah seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana-dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini kemudiannya akan disimpan oleh Pengurus.

Nota-nota kepada Maklumat Kewangan

4. PELABURAN

(i) Dana Pendapatan Prima Takaful

	31.12.2018 RM	31.12.2017 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL	28,173,734	15,255,189
LAR	-	1,850,000
	28,173,734	17,105,189
(a) FVTPL		
Dipegang untuk Dagangan		
Terbitan Pelaburan Kerajaan		
Kos	3,993,200	1,998,640
Laba modal belum terealisasi	18,200	1,150
Nilai saksama	4,011,400	1,999,790
Sekuriti Hutang		
Tak disebut di Malaysia		
Bon jaminan kerajaan:		
Kos	2,000,000	1,187,520
Laba modal belum terealisasi	8,720	5,580
Nilai saksama	2,008,720	1,193,100
Bon korporat:		
Kos	19,027,348	12,058,215
Laba modal belum terealisasi, bersih	123,266	4,084
Nilai saksama	19,150,614	12,062,299
Jumlah sekuriti hutang	21,159,334	13,255,399
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	3,003,000	-
Jumlah	28,173,734	15,255,189

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(i) Dana Pendapatan Prima Takaful (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2018 adalah seperti berikut:

	31.12.2018			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Terbitan Pelaburan Kerajaan				
Kerajaan Malaysia	4,000,000	3,993,200	4,011,400	13.85%
Sekuriti Hutang				
Tak disebut di Malaysia				
Bon jaminan kerajaan:				
Prasarana Malaysia Berhad	2,000,000	2,000,000	2,008,720	6.94%
Bon korporat:				
Al-'Aqar Capital Sdn Berhad	1,000,000	1,000,000	1,000,010	3.45%
Ambank Islamic Berhad	1,200,000	1,200,000	1,202,508	4.15%
Edra Energy Sdn Berhad	1,200,000	1,244,388	1,255,020	4.33%
Gamuda Berhad	1,300,000	1,301,950	1,303,497	4.50%
IJM Corporation Berhad	1,200,000	1,206,600	1,210,956	4.18%
Jimah East Power Sdn Bhd	1,200,000	1,348,320	1,340,772	4.63%
Lebuhraya DUKE Fasa 3 Sdn Bhd	1,200,000	1,318,680	1,308,720	4.52%
MMC Corporation Berhad	1,200,000	1,200,000	1,206,120	4.17%
SAJ Capital Sdn Bhd	1,200,000	1,200,000	1,227,564	4.24%
Sarawak Energy Berhad	2,100,000	2,100,000	2,093,553	7.23%
Sime Darby Plantation Sdn Bhd	1,000,000	1,000,000	1,044,730	3.61%
Sinar Kamiri Sdn Bhd	1,200,000	1,203,840	1,221,516	4.22%
Telekom Malaysia Berhad	1,500,000	1,503,570	1,506,360	5.20%
Tenaga Nasional Berhad	1,200,000	1,200,000	1,195,308	4.13%
UMW Holdings Berhad	1,000,000	1,000,000	1,033,980	3.57%
		19,027,348	19,150,614	
Jumlah sekuriti hutang		21,027,348	21,159,334	
Pelaburan berikut matang selepas 12 bulan:				
FVTPL			25,170,734	15,255,189

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(i) Dana Pendapatan Prima Takaful (samb.)

	31.12.2018 RM	31.12.2017 RM
(b) LAR		
Deposit tetap dan panggilan dengan:		
Bank berlesen	-	1,850,000

Amaun dibawa yang dibentangkan bagi LAR di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

(ii) Dana Ekuiti Prima Takaful

	31.12.2018 RM	31.12.2017 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL	80,871,592	41,806,959
LAR	-	8,080,000
	80,871,592	49,886,959

(a) FVTPL Dipegang untuk Dagangan

Sekuriti Ekuiti Disebut di Malaysia

Waran-waran/saham-saham:		
Kos	72,446,256	40,482,858
(Rugi)/laba modal belum terealisasi, bersih	(3,541,664)	1,324,101
Nilai saksama	68,904,592	41,806,959

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:		
Bank berlesen	11,967,000	-
Jumlah	80,871,592	41,806,959

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Prima Takaful (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2018 adalah seperti berikut:

	31.12.2018			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Waran-waran:				
Sunway Berhad	15,000	-	3,600	0.00%
Saham keutamaan:				
LBS Bina Group Berhad	20,000	22,000	20,600	0.02%
Yong Tai Berhad	665,000	600,476	206,150	0.24%
		622,476	226,750	
Saham-saham:				
Pembinaan				
JAKS Resources Berhad	530,000	731,400	254,400	0.30%
MGB Berhad	1,006,900	1,008,262	704,830	0.83%
Sunway Construction Group Berhad	600,000	1,330,191	798,000	0.94%
Vizione Holdings Berhad	185,000	160,129	158,175	0.19%
Produk Pengguna dan Perkhidmatan				
Bermaz Auto Berhad	1,543,300	3,379,888	3,318,095	3.92%
Nestle (Malaysia) Berhad	6,500	929,767	958,100	1.13%
Petronas Dagangan Berhad	115,500	2,958,271	3,060,750	3.62%
PPB Group Berhad	218,000	3,654,646	3,832,440	4.53%
QL Resources Berhad	400,000	2,805,149	2,724,000	3.22%
Sime Darby Berhad	1,200,000	3,028,241	2,880,000	3.40%
Yee Lee Corporation Bhd	206,700	465,131	378,261	0.45%
Tenaga				
Dialog Group Berhad	1,215,000	3,482,177	3,778,650	4.47%
Serba Dinamik Holdings Berhad	317,000	1,003,493	1,198,260	1.42%
Yinson Holdings Berhad	615,000	2,383,023	2,583,000	3.05%
Perkhidmatan Kewangan				
BIMB Holdings Berhad	380,000	1,559,344	1,352,800	1.60%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Prima Takaful (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2018 adalah seperti berikut (samb.):

	31.12.2018			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Penjagaan Kesihatan				
Hartalega Holdings Berhad	470,000	2,950,838	2,885,800	3.41%
IHH Healthcare Berhad	170,000	889,863	916,300	1.08%
Kossan Rubber Industries Bhd.	520,000	2,228,248	2,256,800	2.67%
KPJ Healthcare Berhad	440,000	412,391	457,600	0.54%
Top Glove Corporation Berhad	580,200	3,096,839	3,249,120	3.84%
Produk Perindustrian dan Perkhidmatan				
Chin Hin Group Berhad	1,523,800	1,300,241	1,104,755	1.31%
Pecca Group Berhad	105,900	91,097	77,837	0.09%
Petronas Chemicals Group Berhad	472,000	4,279,134	4,384,880	5.18%
SKP Resources Bhd	1,730,900	2,603,557	1,817,445	2.15%
Sunway Berhad	266,666	465,974	391,999	0.46%
Perladangan				
Genting Plantations Berhad	188,000	1,873,366	1,853,680	2.19%
IOI Corporation Berhad	413,600	1,907,129	1,840,520	2.18%
Kuala Lumpur Kepong Berhad	100,000	2,495,123	2,472,000	2.92%
Sime Darby Plantation Berhad	240,000	1,294,342	1,142,400	1.35%
Hartanah				
LBS Bina Group Berhad	1,458,600	1,381,663	933,504	1.10%
Tambun Indah Land Berhad	217,000	172,077	163,835	0.19%
Telekomunikasi dan Media				
Axiata Group Berhad	727,166	3,246,986	2,857,762	3.38%
Telekom Malaysia Berhad	1,091,400	2,794,984	2,903,124	3.43%
Utiliti				
Petronas Gas Berhad	138,600	2,497,607	2,661,120	3.15%
Tenaga Nasional Berhad	465,000	6,963,209	6,324,000	7.47%
		71,823,780	68,674,242	
Jumlah sekuriti ekuiti		72,446,256	68,904,592	

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Prima Takaful (samb.)

	31.12.2018 RM	31.12.2017 RM
(b) LAR		
Deposit tetap dan panggilan dengan:		
Bank berlesen	-	8,080,000
Amaun dibawa yang dibentangkan bagi LAR di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.		

5. LIABILITI/(ASET) CUKAI TERTUNDA

	31.12.2018 RM	31.12.2017 RM
(i) Dana Pendapatan Prima Takaful		
Pada awal tahun	865	3,317
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	11,150	(2,452)
Pada akhir tahun	12,015	865
(ii) Dana Ekuiti Prima Takaful		
Pada awal tahun	105,928	1,516
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(389,261)	104,412
Pada akhir tahun	(283,333)	105,928

Liabiliti/(aset) cukai tertunda berkaitan dengan laba/(rugi) modal belum terealisasi bagi pelaburan Dana-dana.

6. AKAUN PEMEGANG UNIT

(i) Dana Pendapatan Prima Takaful

	31.12.2018		31.12.2017	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun	8,440,626	12,930,721	4,947,444	6,543,582
Jumlah dibayar bagi pembatalan sepanjang tahun	(256,322)	(3,108,059)	(639,583)	(1,558,742)
	8,184,304	9,822,662	4,307,861	4,984,840
Akaun pemegang unit dihantar ke depan	15,384,045	17,992,424	11,076,184	12,431,339
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	1,142,545	-	576,245
	23,568,349	28,957,631	15,384,045	17,992,424
NAV seunit		1.229		1.170

Nota-nota kepada Maklumat Kewangan

6. AKAUN PEMEGANG UNIT (SAMB.)

(ii) Dana Ekuiti Prima Takaful

	31.12.2018		31.12.2017	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun	41,867,872	60,969,440	39,655,744	51,291,955
Jumlah dibayar bagi pembatalan sepanjang tahun	(5,261,571)	(17,618,864)	(1,955,760)	(5,915,839)
	36,606,301	43,350,576	37,699,984	45,376,116
Akaun pemegang unit dihantar ke depan	43,819,024	53,757,370	6,119,040	6,687,125
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	-	(12,498,230)	-	1,694,129
	80,425,325	84,609,716	43,819,024	53,757,370
NAV seunit		1.052		1.227

7. CUKAI

	31.12.2018 RM	31.12.2017 RM
(i) Dana Pendapatan Prima Takaful		
Cukai pendapatan:		
Peruntukan tahun semasa	104,876	63,897
Lebihan peruntukan cukai tahun lepas	(31,689)	(4,962)
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	11,150	(2,452)
Perbelanjaan cukai bagi tahun	84,337	56,483
(ii) Dana Ekuiti Prima Takaful		
Cukai pendapatan:		
(Boleh pulih)/peruntukan tahun semasa	(747,906)	36,217
Lebihan peruntukan cukai tahun lepas	(17,870)	(382)
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	(389,261)	104,412
(Kredit)/perbelanjaan cukai bagi tahun	(1,155,037)	140,247

Caj cukai yang dikenakan atas Dana-dana yang berkaitan dengan pendapatan pelaburan yang diterima dan laba atas pelupusan pelaburan sepanjang tahun pada kadar cukai berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

Nota-nota kepada Maklumat Kewangan

7. CUKAI (SAMB.)

Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) sebelum cukai pada kadar cukai pendapatan bagi Dana-dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah, seperti berikut:

	31.12.2018 RM	31.12.2017 RM
(i) Dana Pendapatan Prima Takaful		
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	1,226,882	632,728
Cukai pada kadar 8%	98,151	50,618
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	17,875	10,827
Lebihan peruntukan cukai tahun lepas	(31,689)	(4,962)
Perbelanjaan cukai bagi tahun	84,337	56,483
(ii) Dana Ekuiti Prima Takaful		
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan sebelum cukai	(13,653,267)	1,834,376
Cukai pada kadar 8%	(1,092,261)	146,750
Pendapatan tidak dikenakan cukai	(134,914)	(20,730)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	90,008	14,609
Lebihan peruntukan cukai tahun lepas	(17,870)	(382)
(Kredit)/perbelanjaan cukai bagi tahun	(1,155,037)	140,247

Jadual Perbandingan Prestasi

(i) Dana Pendapatan Prima Takaful

	2018	2017	2016	2015	2014
Penerangan (%)					
Pendapatan Tetap Sekuriti					
Pembinaan	8.68	16.83	4.02	2.73	7.49
Produk Pengguna dan Perkhidmatan	-	-	7.99	-	-
Perkhidmatan Kewangan	4.15	-	20.82	7.10	22.78
Kerajaan	13.85	11.11	34.51	35.07	61.50
Agensi Kerajaan	6.94	5.61	-	27.62	-
Syarikat Projek Infrastruktur	33.30	37.03	13.05	15.46	-
Pengangkutan dan Logistik	4.17	-	-	-	-
Hartanah	3.45	-	-	6.98	-
Telekomunikasi dan Media	5.20	5.56	-	-	-
Perdagangan/servis	7.18	8.64	16.44	-	-
Tunai & Deposit(Lain-lain)	13.08	15.22	3.17	5.04	8.23
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	28,957,631	17,992,424	12,431,339	11,240,436	10,561,516
Jumlah Bilangan Unit	23,568,349	15,384,045	11,076,184	10,860,566	10,462,792
NAV Seunit (RM)	1.229	1.170	1.122	1.035	1.009
NAV tertinggi seunit semasa tahun kewangan (RM)	1.229	1.170	1.128	1.035	1.009
NAV terendah seunit semasa tahun kewangan (RM)	1.170	1.122	1.035	1.007	0.972
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	5.04	4.28	8.41	2.58	-
Purata pulangan tahunan (%)					
1-Tahun	5.04	4.28	8.41	2.58	-
3-Tahun	5.89	5.06	-	-	-
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	3.35	3.11	3.30	3.37	-
3-Tahun	3.25	3.26	-	-	-

Jadual Perbandingan Prestasi

(ii) Dana Ekuiti Prima Takaful

	2018	2017	2016	2015	2014
Penerangan (%)					
Ekuiti					
Pembinaan	2.26	9.95	14.18	11.48	7.94
Produk Pengguna dan Perkhidmatan	20.27	4.04	5.34	6.86	4.63
Tenaga	8.94	-	-	-	-
Perkhidmatan Kewangan	1.60	-	-	2.63	-
Penjagaan Kesihatan	11.54	-	-	-	-
Produk Perindustrian dan Perkhidmatan	9.19	12.51	14.91	9.90	10.52
Syarikat Projek Infrastruktur	-	-	-	-	4.45
Perladangan	8.64	3.17	-	3.73	13.91
Hartanah	1.56	7.07	9.72	11.07	10.32
Teknologi	-	2.28	3.97	2.98	1.21
Telekomunikasi dan Media	6.81	-	-	-	-
Perdagangan/servis	-	38.73	28.68	31.60	28.23
Utiliti	10.62	-	-	-	-
Waran-waran	-	0.02	3.77	2.04	-
Tunai & Deposit/(Lain-lain)	18.57	22.23	19.43	17.71	18.79
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	84,609,716	53,757,370	6,687,125	4,366,197	1,803,357
Jumlah Bilangan Unit	80,425,325	43,819,024	6,119,040	4,011,062	1,760,042
NAV Seunit (RM)	1.052	1.227	1.093	1.089	1.025
NAV tertinggi seunit semasa tahun kewangan (RM)	1.270	1.227	1.135	1.104	1.083
NAV terendah seunit semasa tahun kewangan (RM)	1.027	1.088	1.053	0.967	0.979
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	(14.26)	12.26	0.37	6.24	-
Purata pulangan tahunan (%)					
1-Tahun	(14.26)	12.26	0.37	6.24	-
3-Tahun	(1.15)	6.18	-	-	-
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	(13.52)	10.72	(6.14)	2.35	-
3-Tahun	(3.50)	2.08	-	-	-

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Dana-Dana Takaful

Dana Syariah Seimbang

Objektif Dana

Dana ini bertujuan menyampaikan prestasi menerusi ekuiti dan sekuriti pendapatan tetap patuh Syariah yang melebihi kadar akaun pelaburan am 12-bulan bagi tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Pelancaran:	15 Oktober, 2014
Yuran Pengurusan:	1.20% setahun
Pengurus Dana Pelaburan:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Syariah	55% Tempatan
- Pendapatan Tetap Syariah	40%
- Tunai	5%

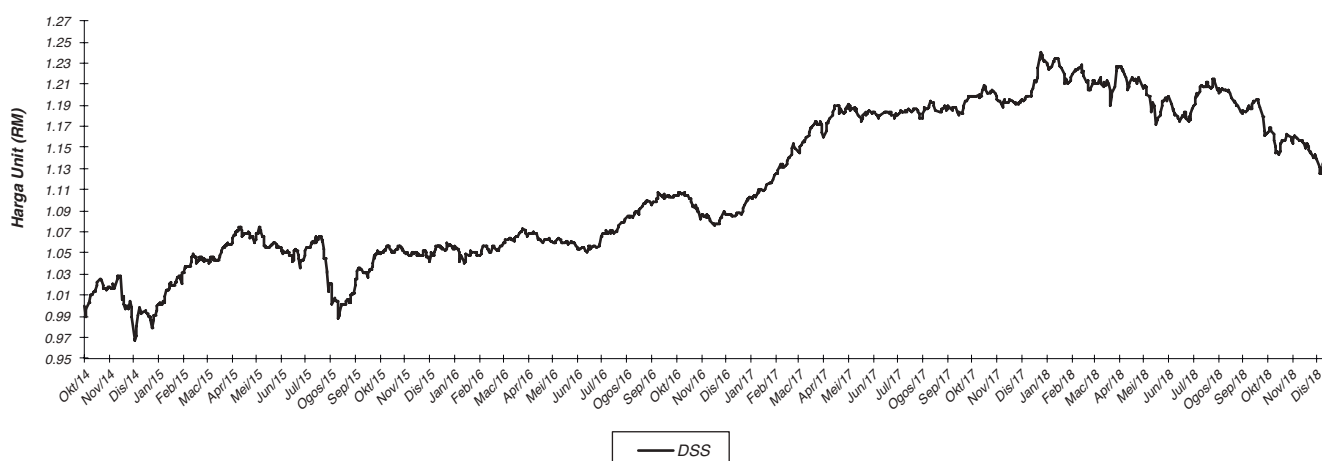
Prestasi Dana (pada 31 Disember 2018)

(%)	1-tahun	3-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Dana	-5.94%	8.15%	14.10%	3.15%
Pengukur	-3.56%	1.78%	4.82%	1.11%
Perbezaan	-2.38%	6.37%	9.28%	2.04%

Prestasi Harga (pada 31 Disember)

(RM)	2018	2017	2016	2015	2014
NAV Seunit	1.141	1.213	1.088	1.055	0.992
perubahan (%)	-5.9	11.5	3.1	6.4	n/a
Tertinggi dalam 1-tahun	1.240	1.213	1.108	1.075	1.029
Terendah dalam 1-tahun	1.126	1.087	1.041	0.979	0.967

Prestasi Harga Unit

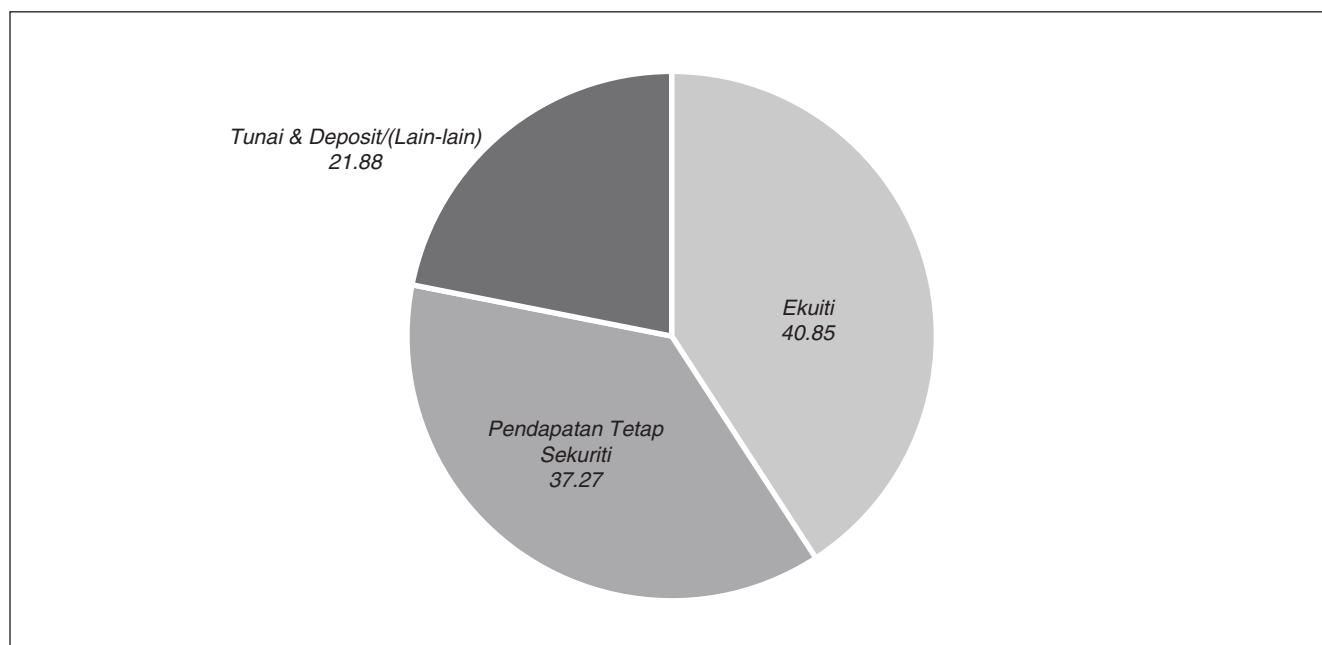


Dana-Dana Takaful

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2018	2017	2016	2015	2014
Ekuiti	20,440,109	14,501,153	4,590,477	4,780,889	4,770,027
Pendapatan Tetap Sekuriti	18,655,474	8,217,584	5,825,787	3,935,599	3,700,745
Tunai & Deposit/(Lain-lain)	10,958,825	10,517,090	813,139	1,949,304	1,456,019
Jumlah Saiz Dana (NAV)	50,054,408	33,235,827	11,229,403	10,665,792	9,926,791

Peruntukan Aset (% pada 31 Disember 2018)



Kandungan

DANA-DANA TAKAFUL BERKAITAN PELABURAN

BAGI ETIQA FAMILY TAKAFUL BERHAD

(Diperbadankan di Malaysia)

**PENYATA PENGURUS, LAPORAN JAWATANKUASA SHARIAH
DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT
31 DISEMBER 2018**

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Penyata Pengurus

Pada pendapat Pengurus, maklumat kewangan Dana-Dana Takaful Berkaitan Pelaburan (terdiri daripada Dana Syariah Seimbang dan Dana Syariah Ekuiti Global) yang dibentangkan dari muka surat 105 hingga 124 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan Garis Panduan bagi Perniagaan Insurans/Takaful berkaitan Pelaburan (BNM/RH/GL 010-15) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Family Takaful Berhad.

Zafri Ab Halim

Kuala Lumpur, Malaysia
18 Februari 2019

Laporan Jawatankuasa Syariah

Dengan nama Allah, yang Maha Pemurah

Lagi Maha Penyayang

Kepada pemegang unit Dana-dana Takaful Berkaitan Pelaburan bagi Etiqa Family Takaful Berhad.

Kami, Dr. Ahcene Lahsasna dan Prof. Dr. Abdul Rahim Abdul Rahman, sebagai ahli Jawatankuasa Syariah bagi Etiqa Family Takaful Berhad yang bertindak sebagai Penasihat Syariah bagi Dana Syariah Seimbang dan Dana Syariah Ekuiti Global ("Dana-dana") berpendapat bahawa Etiqa Family Takaful Berhad ("Pengurus"), telah menjalankan tanggungjawab dengan cara yang berikut untuk tahun berakhir 31 Disember 2018.

Pada pendapat kami, bagi tahun yang di bawah penilaian:

- (a) Dana Syariah Seimbang telah dilaburkan mengikut senarai sekuriti yang diluluskan Syariah yang tersenarai dalam Bursa Malaysia; dan*
- (b) Dana Syariah Seimbang telah dilaburkan mengikut senarai sekuriti pendapatan tetap yang diluluskan Syariah; dan*
- (c) Dana Syariah Ekuiti Global telah dilaburkan dalam dana ekuiti global yang patuh Syariah.*

Kami dengan ini mengesahkan bahawa, Pengurus telah mengurus dan memantau Dana-dana berlandaskan prinsip Syariah dan mematuhi garis panduan, ketetapan dan keputusan yang telah dikeluarkan oleh Suruhanjaya Sekuriti Malaysia yang berkaitan dengan hal-hal Syariah serta keputusan-keputusan berkaitan Syariah yang telah dipersetujui oleh kami bagi tahun kewangan berakhir 31 Disember 2018.

Mereka itu menjawab: "Maha suci Engkau (Ya Allah)! Kami tidak mempunyai pengetahuan selain dari apa yang Engkau ajarkan kepada kami; sesungguhnya Engkau jualah yang Maha Mengetahui, lagi Maha Bijaksana". (Surah al-Baqarah, juzuk 2, ayat 32)

Allah Maha Mengetahui.

Ditandatangani bagi pihak Jawatankuasa Syariah.

Dr. Ahcene Lahsasna

Prof. Dr. Abdul Rahim Abdul Rahman

*Kuala Lumpur, Malaysia
18 Februari 2019*

Laporan Juruaudit Bebas kepada Pemegang Unit Dana-Dana Takaful Berkaitan Pelaburan bagi Etiqa Family Takaful Berhad

(Diperbadankan di Malaysia)

Laporan mengenai audit maklumat kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana-dana Takaful Berkaitan Pelaburan (terdiri daripada Dana Syariah Seimbang dan Dana Syariah Ekuiti Global) ("Dana-dana") bagi Etiqa Family Takaful Berhad yang merangkumi:

- (a) penyata aset dan liabiliti Dana Syariah Seimbang pada 31 Disember 2018 dan Dana Syariah Ekuiti Global pada 6 Februari 2018;
- (b) penyata pendapatan dan perbelanjaan dan penyata perubahan dalam nilai aset bersih Dana Syariah Seimbang bagi tahun berakhir pada 31 Disember 2018 dan Dana Syariah Ekuiti Global bagi tempoh dari 1 Januari 2018 hingga 6 Februari 2018; dan
- (c) ringkasan dasar-dasar perakaunan penting, seperti yang dibentangkan pada muka surat 105 hingga 122.

Pada pendapat kami, maklumat kewangan:

- (a) Dana Syariah Seimbang bagi tahun berakhir 31 Disember 2018; dan
- (b) Dana Syariah Ekuiti Global bagi tempoh berakhir 6 Februari 2018 yang telah disediakan secara lain daripada asas usaha berterusan

yang disediakan, dalam semua aspek material, selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan Garis Panduan bagi Perniagaan Insurans/Takaful berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Asas Pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diuraikan dengan lanjut di bahagian Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.

Penekanan Perkara

Kami ingin menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan dasar perakaunan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana dalam mematuhi Garis Panduan bagi Perniagaan Insurans/Takaful berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Hasilnya, maklumat kewangan Dana-dana kemungkinan tidak sesuai untuk tujuan lain. Laporan kami adalah bertujuan semata-mata untuk pemegang unit Dana-dana, sebagai sebuah badan dan tidak boleh diagihkan kepada atau digunakan oleh pihak lain selain daripada pemegang unit Dana-dana. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.

Tanggungjawab Kebebasan dan Lain-lain Tanggungjawab Etika

Kami bebas daripada Dana-dana selaras dengan Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Lembaga Piawaian Etika Antarabangsa untuk Kod Akauntan Etika Akauntan Profesional ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.

Maklumat Selain daripada Maklumat Kewangan dan Laporan Juruaudit Mengenainya

Para pengarah bagi Etiqa Family Takaful Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.

Laporan Juruaudit Bebas kepada Pemegang Unit Dana-Dana Takaful Berkaitan Pelaburan bagi Etiqa Family Takaful Berhad (samb.)

(Diperbadankan di Malaysia)

Tanggungjawab para Pengarah bagi Pengurus terhadap Maklumat Kewangan

Para pengarah bagi Pengurus ("pengarah") adalah bertanggungjawab ke atas penyediaan maklumat kewangan Dana-dana yang memberi gambaran yang benar dan saksama selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan Garis Panduan bagi Perniagaan Insurans/Takaful berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Para pengarah juga bertanggungjawab ke atas kawalan dalaman sebagai pengarah menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana-dana, para pengarah adalah bertanggungjawab untuk menilai keupayaan Dana-dana untuk meneruskan sebagai satu usaha berterusan, mendedahkan, yang mana berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas usaha berterusan perakaunan melainkan jika para pengarah berhasrat untuk membubarkan Dana-dana atau menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan Dana-dana secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan yang juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau dalam agregat, salah nyata ini dijangkakan akan mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengetahui dan menilai risiko salah nyata yang ketara dalam maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, reka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada salah nyata akibat kesilapan memandangkan penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau mengatasi kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana-dana.
- Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh para pengarah.
- Membuat kesimpulan mengenai kesesuaian para pengarah menggunakan asas perakaunan usaha berterusan perakaunan dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian yang berkaitan dengan peristiwa atau keadaan yang boleh membuang keraguan ketara pada keupayaan Dana-dana untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa wujud ketidakpastian yang ketara, kami dikehendaki untuk menyatakannya dalam laporan juruaudit kami kepada pendedahan yang berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan yang akan berlaku pada masa akan datang boleh menyebabkan Dana-dana untuk menghentikan terus usaha yang berterusan.
- Menilai pembentangan, struktur dan kandungan penyata kewangan Dana-dana secara keseluruhan, termasuk pendedahan, dan sama ada penyata kewangan mewakili dasar urus niaga dan peristiwa-peristiwa menerusi kaedah-kaedah yang menghasilkan pembentangan yang saksama.

Kami berkomunikasi dengan para pengarah mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young
AF: 0039
Akauntan Berkanun

Kuala Lumpur, Malaysia
18 Februari 2019

Yeo Beng Yean
No. 03013/10/2020 J
Akauntan Berkanun

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Family Takaful Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Family Takaful Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

Penyata Aset dan Liabiliti

	Nota	Dana Syariah Seimbang 31.12.2018 RM	Dana Syariah Ekuiti Global 06.02.2018 RM
Aset			
<i>Pelaburan</i>	4		
Terbitan pelaburan kerajaan		3,008,550	-
Sekuriti hutang		15,646,924	-
Sekuriti ekuiti		20,440,109	-
Deposit dengan institusi kewangan		9,395,000	-
		48,490,583	-
<i>Cukai boleh pulih</i>		123,197	-
Aset cukai tertunda	6	88,001	-
Untung/dividen belum terima		290,706	-
Amaun tertunggak daripada broker saham		696,493	-
Amaun tertunggak daripada dana keluarga		419,384	-
Tunai dan baki bank		3,610	-
Jumlah Aset		50,111,974	-
Liabiliti			
Pelbagai belum bayar		57,566	-
Jumlah Liabiliti		57,566	-
Nilai Aset Bersih ("NAV")		50,054,408	-
Diwakili Oleh:			
Modal pemegang unit		50,584,024	37,846
Kerugian terkumpul dibawa ke depan		(529,616)	(37,846)
Akaun Pemegang Unit	7	50,054,408	-
NAV Per Unit	7	1.141	-

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Aset dan Liabiliti

	Nota	Dana Syariah Seimbang 31.12.2017 RM	Dana Syariah Ekuiti Global 31.12.2017 RM
Aset			
Pelaburan	4		
Terbitan pelaburan kerajaan		2,704,197	-
Sekuriti hutang		5,513,387	-
Sekuriti ekuiti		14,501,153	-
Deposit dengan institusi kewangan		7,640,000	130,000
		30,358,737	130,000
Aset luar negara	5	-	507,776
Untung/dividen belum terima		128,000	34
Amaun tertunggak daripada dana keluarga		6,449,103	-
Tunai dan baki bank		32,533	4,461
Jumlah Aset		36,968,373	642,271
Liabiliti			
Liabiliti cukai		85,112	1,663
Liabiliti cukai tertunda	6	47,718	955
Amaun tertunggak kepada broker saham		3,588,924	-
Amaun tertunggak kepada dana keluarga		-	13,241
Pelbagai belum bayar		10,792	5,828
Jumlah Liabiliti		3,732,546	21,687
Nilai Aset Bersih ("NAV")		33,235,827	620,584
Diwakili Oleh:			
Modal pemegang unit		30,811,345	609,880
Pendapatan belum agih dibawa ke depan		2,424,482	10,704
Akaun Pemegang Unit	7	33,235,827	620,584
NAV Seunit	7	1.213	1.005

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan

	Nota	Dana Syariah Seimbang 01.01.2018 hingga 31.12.2018 RM	Dana Syariah Ekuiti Global 01.01.2018 hingga 06.02.2018 RM
Pendapatan pelaburan bersih			
Pendapatan untung		1,018,702	109
Pendapatan dividen		501,083	-
(Perbelanjaan)/laba pelaburan		(36,761)	64
		1,483,024	173
Laba atas pelupusan pelaburan		1,234,105	80,181
Laba modal belum terealisasi atas pelaburan		94,543	-
Pembalikan peruntukan rugi atas tukaran asing belum terealisasi		-	38,194
Jumlah Pendapatan		2,811,672	118,548
Perbelanjaan pengurusan		4,034	3,240
Rugi atas pelupusan pelaburan		3,756,015	-
Rugi tukaran asing terealisasi		-	51,843
Rugi modal belum terealisasi atas pelaburan		1,791,032	-
Pembalikan peruntukan keuntungan modal belum terealisasi		-	54,514
Yuran wakalah		515,762	894
Perbelanjaan lain		-	55,632
Jumlah Perbelanjaan		6,066,843	166,123
Lebihan perbelanjaan ke atas pendapatan sebelum cukai		(3,255,171)	(47,575)
Cukai	8	301,073	(975)
Lebihan perbelanjaan ke atas pendapatan selepas cukai		(2,954,098)	(48,550)
Pendapatan belum agih dihantar ke depan		2,424,482	10,704
Kerugian terkumpul dibawa ke depan		(529,616)	(37,846)

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan

	Nota	Dana Syariah Seimbang 01.01.2017 hingga 31.12.2017 RM	Dana Syariah Ekuiti Global 01.01.2017 hingga 31.12.2017 RM
Pendapatan pelaburan bersih			
Pendapatan untung		319,541	45
Pendapatan dividen		145,068	-
(Perbelanjaan)/laba pelaburan		(18,049)	11
		446,560	56
Laba atas pelupusan pelaburan		1,265,640	11,939
Laba modal belum terealisasi atas pelaburan		646,713	42,956
Laba tukaran asing terealisasi		-	8,790
Jumlah Pendapatan		2,358,913	63,741
Perbelanjaan pengurusan		3,710	3,710
Rugi atas pelupusan pelaburan		503,226	-
Rugi modal belum terealisasi atas pelaburan		25,971	-
Rugi tukaran asing belum terealisasi		-	53,147
Yuran wakalah		161,481	5,358
Jumlah Perbelanjaan		694,388	62,215
Lebihan pendapatan ke atas perbelanjaan sebelum cukai		1,664,525	1,526
Cukai	8	(132,312)	(919)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		1,532,213	607
Pendapatan belum agih dihantar ke depan		892,269	10,097
Pendapatan belum agih dibawa ke depan		2,424,482	10,704

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih

	<i>Nota</i>	<i>Dana Syariah Seimbang 01.01.2018 hingga 31.12.2018 RM</i>	<i>Dana Syariah Ekuiti Global 01.01.2018 hingga 06.02.2018 RM</i>
Nilai aset bersih pada awal tahun/tempoh		33,235,827	620,584
(Perbelanjaan)/pendapatan bersih bagi tahun/tempoh (kecuali perubahan pada rugi bersih modal belum terealisasi)		(1,257,609)	5,964
Perubahan pada rugi bersih modal belum terealisasi		(1,696,489)	(54,514)
Lebih perbelanjaan ke atas pendapatan selepas cukai		(2,954,098)	(48,550)
Jumlah diterima bagi terbitan unit-unit sepanjang tahun/tempoh	7	26,286,369	69,525
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun/tempoh	7	(6,513,690)	(47,796)
Pertukaran dana sepanjang tahun/tempoh*	7	-	(593,763)
Nilai aset bersih pada akhir tahun/tempoh		50,054,408	-

* pertukaran ke Dana Ekuiti Prima Takaful sepanjang tahun.

Penyata Perubahan dalam Nilai Aset Bersih

	Nota	Dana Syariah Seimbang 01.01.2017 hingga 31.12.2017 RM	Dana Syariah Ekuiti Global 01.01.2017 hingga 31.12.2017 RM
Nilai aset bersih pada awal tahun		11,229,403	233,935
Pendapatan/(perbelanjaan) bersih bagi tahun (kecuali perubahan pada laba bersih modal belum terealisasi)		911,471	(42,349)
Perubahan pada laba bersih modal belum terealisasi		620,742	42,956
Lebihan pendapatan ke atas perbelanjaan selepas cukai		1,532,213	607
Jumlah diterima bagi terbitan unit-unit sepanjang tahun	7	21,096,127	831,813
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun	7	(621,916)	(445,771)
Nilai aset bersih pada akhir tahun		33,235,827	620,584

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini

Nota-nota kepada Maklumat Kewangan

1. PENGURUS DAN KEGIATAN UTAMANYA

Pada tarikh pelaporan, Dana-dana Takaful Berkaitan Pelaburan bagi Etiqa Family Takaful Berhad ("Pengurus") terdiri daripada Dana Syariah Seimbang dan Dana Syariah Ekuiti Global ("Dana-dana") telah dilancarkan pada 15 Oktober 2014.

Pada 1 Januari 2018, Kumpulan Maybank Ageas Holdings Berhad ("MAHB") telah berjaya melengkapkan Penukaran Lesen Komposit kepada Lesen Tunggal ("Lesen Selisih") dan menyerahkan dua (2) lesen komposit sebagai pertukaran untuk empat (4) lesen tunggal. Berikutannya, Etiqa Takaful Berhad telah dinamakan semula kepada Etiqa Family Takaful Berhad.

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan Islamik, 2013. Kegiatan utamanya adalah pengurusan, Takaful Keluarga dan Takaful berkaitan pelaburan. Syarikat induk dan syarikat induk muktamad bagi Pengurus masing-masing adalah MAHB dan Malayan Banking Berhad ("MBB"), semuanya yang diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Sekuriti Berhad.

Objektif Dana Syariah Seimbang adalah untuk memberi Peserta dengan gabungan ekuiti dan sekuriti pendapatan tetap berlandaskan Syariah. Dana akan melabur dalam ekuiti berlandaskan syariah yang disenaraikan di Bursa Malaysia, serta sekuriti pendapatan tetap, yang mana lebihan dana dilaburkan dalam tunai dan deposit tetap. Sebanyak 60% paling maksima akan dilaburkan dalam ekuiti dan 60% dalam sekuriti pendapatan tetap.

Objektif Dana Syariah Ekuiti Global adalah untuk memberi peserta dengan pulangan ekuiti global berlandaskan Syariah. Dana ini akan melabur sehingga 100% daripada nilai dana di dalam dana sasaran dan selebihnya dalam tunai dan deposit tetap. Sasaran dana dipilih daripada panel dana ekuiti global berlandaskan Syariah dan baki dana dalam tunai dan deposit tetap. Dana ditutup pada 6 Februari 2018 disebabkan oleh saiz dana kecil dan baki unit ditukar kepada Dana Ekuiti Prima Takaful.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 18 Februari 2019.

2. DASAR-DASAR PENTING PERAKAUNAN

2.1 Asas Penyediaan

Maklumat kewangan Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan Garis Panduan bagi Perniagaan Insurans/Takaful berkaitan Pelaburan (BNM/RH/GL 010-15) yang diterbitkan oleh Bank Negara Malaysia ("BNM").

BNM telah mengeluarkan garis panduan baru mengenai Perniagaan Berkaitan Pelaburan (BNM/RH/PD 029-36) di mana ia diguna pakai oleh pengendali insurans berlesen dan Takaful berlesen berkuat kuasa pada 11 Januari 2019. Pengurus tidak menjangkakan kesan yang ketara terhadap maklumat kewangan selepas penerimaan pakai garis panduan baru tersebut.

Maklumat kewangan disediakan mengikut konvensyen kos sejarah kecuali seperti yang didedahkan dalam dasar perakaunan penting dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

2.2 Ringkasan Dasar-dasar Penting Perakaunan

(a) Instrumen Kewangan

Berkuatkuasa bagi tempoh tahunan bermula pada atau selepas 1 Januari 2018, Pengurus telah menerima pakai Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan. MFRS 9 mengandungi pendekatan klasifikasi dan pengukuran baru untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung dan rugi ("FVTPL"). Ia menggantikan kategori MFRS 139 Instrumen Kewangan: Pengiktirafan dan Pengukuran iaitu dipegang hingga matang, pinjaman dan belum terima ("LAR") dan sedia dijual.

Aset kewangan bagi Dana-dana diukur pada FVTPL adalah disediakan kepada pemegang polisi dengan potensi pulangan pelaburan yang selaras dengan mandat pelaburan tertentu dan selera risiko Dana-dana. Penerimaan pakai piawaian ini tidak mempunyai kesan yang ketara kepada Dana-dana, kecuali klasifikasi semula daripada pinjaman dan belum terima kepada FVTPL.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(a) Instrumen Kewangan (samb.)

(i) Aset Kewangan

Aset kewangan diiktiraf di dalam penyata aset dan liabiliti apabila Dana-dana terlibat di dalam peruntukan berkontrak bagi instrumen kewangan tersebut.

Apabila aset kewangan diiktiraf pada awalnya, ianya diukur pada nilai saksama di samping itu, di mana aset kewangan bukan pada nilai saksama melalui untung atau rugi, berkaitan secara langsung kepada kos urus niaga.

Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana-dana mengklasifikasikan semua aset kewangan pada FVTPL di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

Aset Kewangan di FVTPL

Aset kewangan diklasifikasikan sebagai aset kewangan pada FVTPL jika aset kewangan itu dipegang untuk dagangan atau ditetapkan sebagainya semasa pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan untung dan dividen. Perbezaan pertukaran, pendapatan untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam untung atau rugi sebagai sebahagian daripada kerugian lain atau pendapatan lain.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk ekuiti, Terbitan Pelaburan Kerajaan ("GII"), sekuriti hutang dan deposit dengan institusi kewangan.

Nilai Saksama Aset Kewangan

Nilai saksama bagi GII, bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb, Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau bon termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut.

Nilai saksama aset kewangan yang giat diniagakan dalam pasaran kewangan yang teratur adalah ditentukan dengan merujuk kepada harga disebut bagi aset pada penutup perniagaan pada tarikh pelaporan.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk tunai dan setara tunai, untung/dividen belum terima, amaun tertunggak daripada broker saham dan amaun tertunggak daripada dana keluarga dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(a) Instrumen Kewangan (samb.)

(i) Aset Kewangan (samb.)

Pembatalan Rekod Bagi Aset Kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset kewangan telah luput atau Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

(ii) Liabiliti Kewangan

Liabiliti kewangan bagi Dana-dana termasuk pelbagai belum bayar. Belum bayar dinyatakan pada nilai saksama bayaran yang perlu dibuat untuk perkhidmatan yang telah diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Belum bayar tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan Hasil

Hasil diiktiraf apabila Dana-dana memenuhi obligasi prestasi dengan memindahkan produk atau perkhidmatan yang dijanjikan kepada para pelanggan. Pada umumnya, obligasi prestasi dianggap tertunai apabila (atau ketika) produk atau perkhidmatan di bawah kawalan Dana-dana dipindahkan kepada para pelanggan. Kawalan boleh ditakrifkan sebagai keupayaan untuk menentukan penggunaan aset dan untuk memperolehi sebahagian besar baki manfaat daripada aset tersebut. Kawalan juga merangkumi keupayaan untuk menghalang entiti lain daripada menentukan penggunaan aset serta memerolehi manfaat daripada aset.

Bagi setiap obligasi prestasi yang berasingan, Dana-dana perlu menentukan sama ada obligasi prestasi tersebut dipenuhi dengan memindahkan kawalan ke atas produk atau perkhidmatan dari semasa ke semasa. Sekiranya obligasi prestasi tidak ditunaikan dari semasa ke masa, bermaksud ianya akan ditunaikan pada suatu masa yang ditentukan.

Apabila (atau ketika) obligasi prestasi dipenuhi, Dana-dana akan mengiktiraf jumlah harga transaksi sebagai hasil (yang tidak termasuk kekangan terhadap kebolehubahan anggaran pertimbangan, yang diperuntukkan kepada obligasi prestasi).

- (i) Pendapatan untung diiktiraf pada satu masa dengan menggunakan kaedah kadar untung berkesan;
- (ii) Pendapatan dividen diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran Wakalah

Yuran wakalah dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:

Dana Syariah Seimbang	1.20% setahun
Dana Syariah Ekuiti Global	1.50% setahun

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(d) Cukai Pendapatan

Cukai pendapatan ke atas lebihan pendapatan ke atas perbelanjaan atau lebihan perbelanjaan ke atas pendapatan untuk sesuatu tahun terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai atau lebihan untuk tahun tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh cukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda dikira mengikut kadar cukai yang dianggarkan akan digunakan di dalam tahun di mana aset itu terealisasi atau liabiliti itu dilangsaikan, berdasarkan kadar cukai yang telah digubal atau digubal sebahagian besarnya pada tarikh pelaporan. Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

(e) Mata Wang Asing

Urusniaga dalam mata wang asing direkodkan pada mulanya dalam RM pada kadar pertukaran yang berkuatkuasa pada tarikh urusniaga. Pada tarikh pelaporan, mata wang asing yang bersifat monetari telah diterjemahkan kepada RM pada kadar pertukaran yang berkuatkuasa pada tarikh tersebut. Segala perbezaan kadar pertukaran diiktiraf dalam penyata pendapatan dan perbelanjaan.

(f) Modal Pemegang Unit

Modal pemegang unit bagi Dana-dana membentang instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili sumbangan dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit adalah seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana-dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini kemudiannya akan disimpan oleh Pengurus.

Nota-nota kepada Maklumat Kewangan

4. PELABURAN

(i) Dana Syariah Seimbang

	31.12.2018 RM	31.12.2017 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL	48,490,583	22,718,737
LAR	-	7,640,000
	48,490,583	30,358,737
(a) FVTPL		
Dipegang untuk Dagangan		
Terbitan Pelaburan Kerajaan		
Kos	2,994,900	2,709,620
Laba/(rugi) modal belum terealisasi	13,650	(5,423)
Nilai saksama	3,008,550	2,704,197
Sekuriti Hutang		
Tak disebut di Malaysia		
<i>Bon jaminan kerajaan:</i>		
Kos	1,500,000	791,680
Laba modal belum terealisasi	6,540	3,720
Nilai saksama	1,506,540	795,400
<i>Bon korporat:</i>		
Kos	14,066,852	4,717,105
Laba modal belum terealisasi, bersih	73,532	882
Nilai saksama	14,140,384	4,717,987
Jumlah sekuriti hutang	15,646,924	5,513,387
Sekuriti Ekuiti		
Disebut di Malaysia		
<i>Waran-waran/saham-saham:</i>		
Kos	21,633,844	13,903,855
(Rugi)/laba modal belum terealisasi, bersih	(1,193,735)	597,298
Nilai saksama	20,440,109	14,501,153
Deposit dengan institusi kewangan		
<i>Deposit tetap dan panggilan dengan:</i>		
Bank berlesen	9,395,000	-
Jumlah	48,490,583	22,718,737

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(i) Dana Syariah Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2018 adalah seperti berikut:

	31.12.2018			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Terbitan Kerajaan Malaysia				
Kerajaan Malaysia	3,000,000	2,994,900	3,008,550	6.01%
Sekuriti Hutang				
Tak disebut di Malaysia				
Bon jaminan kerajaan:				
Prasarana Malaysia Berhad	1,500,000	1,500,000	1,506,540	3.01%
Bon korporat:				
Al-'Aqar Capital Sdn Berhad	1,000,000	1,000,000	1,000,010	2.00%
Ambank Islamic Berhad	1,000,000	1,000,000	1,002,090	2.00%
Edra Energy Sdn Berhad	800,000	829,592	836,680	1.67%
Gamuda Berhad	800,000	804,320	804,640	1.61%
IJM Corporation Berhad	1,000,000	1,005,500	1,009,130	2.02%
Jimah East Power Sdn Bhd	1,000,000	1,123,600	1,117,310	2.23%
Lebuhraya DUKE Fasa 3 Sdn Bhd	1,000,000	1,098,900	1,090,600	2.18%
MMC Corporation Berhad	800,000	800,000	804,080	1.61%
SAJ Capital Sdn Berhad	800,000	800,000	818,376	1.63%
Sarawak Energy Berhad	1,500,000	1,500,000	1,495,395	2.99%
Sime Darby Plantation Sdn Bhd	300,000	300,000	313,419	0.63%
Sinar Kamiri Sdn Berhad	800,000	802,560	814,344	1.63%
Telekom Malaysia Berhad	1,000,000	1,002,380	1,004,240	2.01%
Tenaga Nasional Berhad	1,000,000	1,000,000	996,090	1.99%
UMW Holdings Berhad	1,000,000	1,000,000	1,033,980	2.07%
		14,066,852	14,140,384	
Jumlah sekuriti hutang		15,566,852	15,646,924	

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(i) Dana Syariah Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2018 adalah seperti berikut (samb.):

	31.12.2018			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Waran-waran:				
Sunway Berhad	11,700	-	2,808	0.01%
Saham keutamaan:				
Yong Tai Berhad	400,000	361,268	124,000	0.25%
Saham-saham:				
Pembinaan				
JAKS Resources Berhad	155,000	213,900	74,400	0.15%
MGB Berhad	310,100	297,741	217,070	0.43%
Sunway Construction Group Berhad	225,000	495,223	299,250	0.60%
Vizione Holdings Berhad	124,057	107,379	106,069	0.21%
Produk Pengguna dan Perkhidmatan				
Bermaz Auto Berhad	495,000	1,078,747	1,064,250	2.13%
MBM Resources Berhad	34,400	77,430	75,680	0.15%
Nestle (Malaysia) Berhad	2,000	285,722	294,800	0.59%
Petronas Dagangan Berhad	67,000	1,716,958	1,775,500	3.55%
PPB Group Berhad	56,000	948,000	984,480	1.97%
QL Resources Berhad	90,000	639,195	612,900	1.22%
Sime Darby Berhad	395,000	977,417	948,000	1.89%
Yee Lee Corporation Bhd	35,000	77,150	64,050	0.13%
Tenaga				
Dialog Group Berhad	320,000	850,244	995,200	1.99%
Serba Dinamik Holdings Berhad	83,700	264,580	316,386	0.63%
Yinson Holdings Berhad	195,000	753,061	819,000	1.64%
Perkhidmatan Kewangan				
BIMB Holdings Berhad	100,000	410,501	356,000	0.71%
Penjagaan Kesihatan				
Hartalega Holdings Berhad	145,000	920,870	890,300	1.78%
IHH Healthcare Berhad	55,000	288,032	296,450	0.59%
Kossan Rubber Industries Bhd.	163,200	695,689	708,288	1.42%
KPJ Healthcare Berhad	180,000	168,813	187,200	0.37%
Top Glove Corporation Berhad	185,000	989,043	1,036,000	2.07%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(i) Dana Syariah Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2018 adalah seperti berikut (samb.):

	31.12.2018			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Produk Perindustrian dan Perkhidmatan				
Chin Hin Group Berhad	490,000	465,554	355,250	0.71%
Pecca Group Berhad	30,000	25,833	22,050	0.04%
Petronas Chemicals Group Berhad	152,500	1,378,844	1,416,725	2.83%
SKP Resources Bhd	551,500	831,203	579,075	1.16%
Sunway Berhad	111,000	200,302	163,170	0.33%
Perladangan				
Genting Plantations Berhad	20,000	205,592	197,200	0.39%
IOI Corporation Berhad	113,400	530,299	504,630	1.01%
Kuala Lumpur Kepong Berhad	12,000	305,503	296,640	0.59%
Sime Darby Plantation Berhad	70,000	388,060	333,200	0.67%
Hartanah				
LBS Bina Group Berhad	446,200	430,736	285,568	0.57%
Tambun Indah Land Berhad	67,000	53,180	50,585	0.10%
Telekomunikasi dan Media				
Axiata Group Berhad	219,271	967,387	861,735	1.72%
Telekom Malaysia Berhad	430,000	1,101,709	1,143,800	2.29%
Utiliti				
Petronas Gas Berhad	14,000	252,967	268,800	0.54%
Tenaga Nasional Berhad	126,000	1,879,712	1,713,600	3.42%
		21,272,576	20,313,301	
Jumlah sekuriti ekuiti		21,633,844	20,440,109	
Pelaburan berikut matang selepas 12 bulan:				
FVTPL			18,655,474	8,217,584

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(i) Dana Syariah Seimbang (samb.)

	31.12.2018 RM	31.12.2017 RM
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(b) LAR

Deposit tetap dan panggilan dengan:
Bank berlesen

- 7,640,000

Amaun dibawa yang dibentangkan bagi LAR di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

(ii) Dana Syariah Ekuiti Global

	06.02.2018 RM	31.12.2017 RM
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LAR

Deposit tetap dan panggilan dengan:
Bank berlesen

- 130,000

Amaun dibawa yang dibentangkan bagi LAR di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

5. ASET LUAR NEGARA

(i) Dana Syariah Ekuiti Global

	06.02.2018 RM	31.12.2017 RM
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FVTPL

Disebut di Luar Malaysia

Unit Amanah:

Kos - 491,543
Laba modal belum terealisasi - 54,514
Rugi tukaran asing belum terealisasi - (38,281)

Nilai saksama - 507,776

6. (ASET)/LIABILITI CUKAI TERTUNDA

(i) Dana Syariah Seimbang

	31.12.2018 RM	31.12.2017 RM
Pada awal tahun	47,718	(1,941)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	(135,719)	49,659
Pada akhir tahun	(88,001)	47,718

Nota-nota kepada Maklumat Kewangan

6. (ASET)/LIABILITI CUKAI TERTUNDA (SAMB.)

	06.02.2018 RM	31.12.2017 RM
(ii) Dana Syariah Ekuiti Global		
Pada awal tempoh/tahun	955	1,770
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	(955)	(815)
Pada akhir tempoh/tahun	-	955

Komponen dan pergerakan liabiliti/(aset) cukai tertunda sepanjang tahun kewangan adalah seperti berikut:

Liabiliti cukai tertunda

Laba modal belum terealisasi

Pada awal tempoh/tahun	4,362	925
Diiktiraf dalam penyata pendapatan dan perbelanjaan	(4,362)	3,437
Pada akhir tempoh/tahun	-	4,362

(Aset)/liabiliti cukai tertunda

(Rugi)/laba tukaran asing belum terealisasi

Pada awal tempoh/tahun	(3,407)	845
Diiktiraf dalam penyata pendapatan dan perbelanjaan	3,407	(4,252)
Pada akhir tempoh/tahun	-	(3,407)

(Aset)/liabiliti cukai tertunda berkaitan dengan (rugi)/laba modal belum terealisasi bagi pelaburan dan tukaran asing Dana-dana.

7. AKAUN PEMEGANG UNIT

(i) Dana Syariah Seimbang

	← 31.12.2018 →		← 31.12.2017 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun	18,496,024	26,286,369	17,325,866	21,096,127
Jumlah dibayar bagi pembatalan sepanjang tahun	(2,026,893)	(6,513,690)	(253,457)	(621,916)
	16,469,131	19,772,679	17,072,409	20,474,211
Akaun pemegang unit dihantar ke depan	27,390,096	33,235,827	10,317,687	11,229,403
Lebih (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	-	(2,954,098)	-	1,532,213
	43,859,227	50,054,408	27,390,096	33,235,827
NAV seunit		1.141		1.213

Nota-nota kepada Maklumat Kewangan

7. AKAUN PEMEGANG UNIT (SAMB.)

(ii) Dana Syariah Ekuiti Global

	← 06.02.2018 →		← 31.12.2017 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tempoh/tahun	57,089	69,525	776,435	831,813
Jumlah dibayar bagi pembatalan sepanjang tempoh/tahun	(40,648)	(47,796)	(391,411)	(445,771)
Pertukaran dana sepanjang tempoh/tahun*	(633,877)	(593,763)	-	-
	(617,436)	(572,034)	385,024	386,042
Akaun pemegang unit dihantar ke depan	617,436	620,584	232,412	233,935
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	-	(48,550)	-	607
	-	-	617,436	620,584
NAV seunit		-		1.005

* pertukaran ke Dana Ekuiti Prima Takaful sepanjang tahun.

8. CUKAI

	31.12.2018 RM	31.12.2017 RM
(i) Dana Syariah Seimbang		
Cukai pendapatan:		
(Boleh pulih)/peruntukan tahun semasa	(123,197)	85,112
Lebihan peruntukan cukai tahun lepas	(42,157)	(2,459)
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 6)	(135,719)	49,659
(Kredit)/perbelanjaan cukai bagi tahun	(301,073)	132,312

	01.01.2018 hingga 06.02.2018 RM	01.01.2017 hingga 31.12.2017 RM
(ii) Dana Syariah Ekuiti Global		
Cukai pendapatan:		
Peruntukan tahun semasa	2,281	1,663
Terkurang peruntukan cukai tahun lepas	-	71
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 6)	(955)	(815)
Perlaksanaan lain	(351)	-
Perbelanjaan cukai bagi tempoh/tahun	975	919

Caj cukai yang dikenakan atas Dana-dana yang berkaitan dengan pendapatan pelaburan yang diterima dan laba atas pelupusan pelaburan sepanjang tahun pada kadar cukai berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

Nota-nota kepada Maklumat Kewangan

8. CUKAI (SAMB.)

Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai pada kadar cukai pendapatan bagi Dana-dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah, seperti berikut:

	31.12.2018 RM	31.12.2017 RM
(i) Dana Syariah Seimbang		
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan sebelum cukai	(3,255,171)	1,664,525
Cukai pada kadar 8%	(260,414)	133,162
Pendapatan tidak dikenakan cukai	(40,086)	(11,606)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	41,584	13,215
Lebihan peruntukan cukai tahun lepas	(42,157)	(2,459)
(Kredit)/perbelanjaan cukai bagi tahun	(301,073)	132,312
	01.01.2018 hingga 06.02.2018 RM	01.01.2017 hingga 31.12.2017 RM
(ii) Dana Syariah Ekuiti Global		
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan sebelum cukai	(47,575)	1,526
Cukai pada kadar 8%	(3,806)	122
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	4,781	726
Terkurang peruntukan cukai tahun lepas	-	71
Perbelanjaan cukai bagi tempoh/tahun	975	919

Jadual Perbandingan Prestasi

(i) Dana Syariah Seimbang

	2018	2017	2016	2015	2014
Penerangan (%)					
Ekuiti					
Pembinaan	1.39	6.33	6.94	7.30	8.32
Produk Pengguna dan Perkhidmatan	11.63	1.35	2.75	3.28	2.71
Tenaga	4.26	-	-	-	-
Perkhidmatan Kewangan	0.71	-	-	3.05	-
Penjagaan Kesihatan	6.23	-	-	-	-
Produk Perindustrian dan Perkhidmatan	5.07	7.44	5.44	6.89	4.39
Syarikat Projek Infrastruktur	-	-	-	-	2.49
Perladangan	2.66	1.31	-	1.93	2.44
Hartanah	0.92	4.22	5.57	5.75	7.17
Teknologi	-	1.38	2.37	-	-
Telekomunikasi dan Media	4.01	-	-	-	-
Perdagangan/servis	-	21.58	15.57	15.72	20.53
Utiliti	3.96	-	-	-	-
Waran-waran	0.01	0.02	2.24	0.90	-
Pendapatan Tetap Sekuriti					
Pembinaan	3.62	4.55	-	2.88	-
Produk Pengguna dan Perkhidmatan	-	-	4.42	-	-
Perkhidmatan Kewangan	2.00	-	9.74	2.81	9.09
Kerajaan	6.01	8.14	25.66	2.34	25.16
Agensi Kerajaan	3.01	1.52	-	17.55	-
Syarikat Projek Infrastruktur	14.32	8.06	4.82	8.57	3.03
Pengangkutan dan Logistik	1.61	-	-	-	-
Hartanah	2.00	-	-	2.75	-
Telekomunikasi dan Media	2.01	1.50	-	-	-
Perdagangan/servis	2.69	0.95	7.24	-	-
Tunai & Deposit/(Lain-lain)	21.88	31.65	7.24	18.28	14.67
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	50,054,408	33,235,827	11,229,403	10,665,792	9,926,791
Jumlah Bilangan Unit	43,859,227	27,390,096	10,317,687	10,106,624	10,005,816
NAV Seunit (RM)	1.141	1.213	1.088	1.055	0.992
NAV tertinggi seunit semasa tahun kewangan (RM)	1.240	1.213	1.108	1.075	1.029
NAV terendah seunit semasa tahun kewangan (RM)	1.126	1.087	1.041	0.979	0.967
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	(5.94)	11.49	3.13	6.35	-
Purata pulangan tahunan (%)					
1-Tahun	(5.94)	11.49	3.13	6.35	-
3-Tahun	2.65	6.93	-	-	-
Purata prestasi Indeks					
Penanda Aras (%)					
1-Tahun	(3.56)	6.12	(1.00)	3.11	-
3-Tahun	0.59	2.86	-	-	-

Jadual Perbandingan Prestasi

(ii) Dana Syariah Ekuiti Global

	2018*	2017	2016	2015	2014
Penerangan (%)					
Aset Luar Negara					
Unit Amanah	-	81.82	96.70	94.30	156.33
Tunai & Deposit/(Lain-lain)	-	18.18	3.30	5.70	(56.30)
Jumlah	-	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	-	620,584	233,935	78,359	4,458
Jumlah Bilangan Unit	-	617,436	232,412	77,973	4,537
NAV Seunit (RM)	-	1.005	1.007	1.005	0.983
NAV tertinggi seunit semasa tahun kewangan (RM)	-	1.034	1.017	1.099	1.000
NAV terendah seunit semasa tahun kewangan (RM)	-	0.975	0.890	0.966	0.939
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	-	(0.20)	0.20	2.24	-
Purata pulangan tahunan (%)					
1-Tahun	-	(0.20)	0.20	2.24	-
3-Tahun	-	0.74	-	-	-
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	-	13.31	8.21	20.20	-
3-Tahun	-	13.80	-	-	-

* Pada tarikh tutup 6 Februari 2018.

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Ahli Kumpulan

